

Annex and Tables

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Annex Authorized Institutions and Local Representative Offices

at 31 December 2014

LICENSED BANKS

Incorporated in Hong Kong

| | | |
|--|--|---|
| Bank of China (Hong Kong) Limited | DBS BANK (HONG KONG) LIMITED | Standard Chartered Bank (Hong Kong) Limited |
| Bank of East Asia, Limited (The) | FUBON BANK (HONG KONG) LIMITED | Tai Sang Bank Limited |
| China CITIC Bank International Limited | Hang Seng Bank, Limited | Tai Yau Bank, Limited |
| China Construction Bank (Asia) Corporation Limited | Hongkong & Shanghai Banking Corporation Limited (The) | OCBC Wing Hang Bank Limited (formerly known as Wing Hang Bank, Limited) |
| Chiyu Banking Corporation Limited | Industrial and Commercial Bank of China (Asia) Limited | Wing Lung Bank Limited |
| Chong Hing Bank Limited | Nanyang Commercial Bank, Limited | |
| CITIBANK (HONG KONG) LIMITED | PUBLIC BANK (HONG KONG) LIMITED | |
| Dah Sing Bank Limited | Shanghai Commercial Bank Limited | |

Incorporated outside Hong Kong

| | | |
|--|--|---|
| ABN AMRO Bank N.V. | Bank of Nova Scotia (The) | CATHAY BANK |
| AGRICULTURAL BANK OF CHINA LIMITED | BANK OF SINGAPORE LIMITED | CATHAY UNITED BANK COMPANY, LIMITED |
| Allahabad Bank | BANK OF TAIWAN | Chang Hwa Commercial Bank Ltd. |
| Australia and New Zealand Banking Group Limited | Bank of Tokyo-Mitsubishi UFJ, Ltd. (The) | Chiba Bank, Ltd. (The) |
| Axis Bank Limited | BANK SINOPAC | China Construction Bank Corporation |
| Banca Monte dei Paschi di Siena S.p.A. | Barclays Bank PLC | CHINA DEVELOPMENT BANK CORPORATION |
| Banco Bilbao Vizcaya Argentaria S.A. | BDO UNIBANK, INC. also known as: BDO BDO Unibank Banco De Oro Banco De Oro Unibank BDO Banco De Oro (formerly known as BANCO DE ORO UNIBANK, INC.) | China Everbright Bank Co., Ltd China Merchants Bank Co., Ltd. |
| BANCO SANTANDER, S.A. | | CHINA MINSHENG BANKING CORP., LTD. |
| Bangkok Bank Public Company Limited | | Chugoku Bank, Ltd. (The) |
| Bank J. Safra Sarasin AG also known as: Banque J. Safra Sarasin SA Banca J. Safra Sarasin SA Bank J. Safra Sarasin Ltd | BNP PARIBAS | CIMB Bank Berhad |
| Bank Julius Baer & Co. Ltd. | BNP PARIBAS SECURITIES SERVICES | Citibank, N.A. |
| Bank of America, National Association | BNP PARIBAS WEALTH MANAGEMENT | Commerzbank AG |
| Bank of Baroda | BSI LTD also known as: BSI AG BSI SA | Commonwealth Bank of Australia |
| Bank of China Limited | | Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. |
| Bank of Communications Co., Ltd. | | Coutts & Co AG also known as: Coutts & Co SA Coutts & Co Ltd |
| Bank of India | Canadian Imperial Bank of Commerce | |
| Bank of Montreal | CANARA BANK | |
| BANK OF NEW YORK MELLON (THE) | | |

Annex Authorized Institutions and Local Representative Offices

at 31 December 2014 (continued)

| | | |
|--|--|---|
| CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK | Industrial Bank Co., Ltd. # | Royal Bank of Canada |
| Crédit Agricole (Suisse) SA | Industrial Bank of Korea | Royal Bank of Scotland N.V. (The) |
| Credit Suisse AG | Industrial Bank of Taiwan Co., Ltd. | Royal Bank of Scotland public limited company (The) |
| CTBC Bank Co., Ltd | ING Bank N.V. | Shanghai Commercial & Savings Bank, Ltd. (The) |
| DBS BANK LTD. | INTESA SANPAOLO SPA | Shanghai Pudong Development Bank Co., Ltd. |
| Deutsche Bank Aktiengesellschaft | Iyo Bank, Ltd. (The) | Shiga Bank, Ltd. (The) |
| DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main | JPMorgan Chase Bank, National Association | Shinhan Bank |
| E.Sun Commercial Bank, Ltd. | KBC Bank N.V. | Shizuoka Bank, Ltd. (The) |
| EAST WEST BANK | Korea Exchange Bank | Skandinaviska Enskilda Banken AB |
| Edmond de Rothschild (Suisse) S.A. (formerly known as Banque Privée Edmond de Rothschild SA) | Land Bank of Taiwan Co., Ltd. | Societe Generale |
| EFG Bank AG also known as: EFG Bank SA EFG Bank Ltd | LGT Bank AG also known as: LGT Bank Ltd. LGT Bank SA | SOCIETE GENERALE BANK & TRUST |
| ERSTE GROUP BANK AG | LLOYDS BANK PLC | STANDARD BANK PLC |
| Falcon Private Bank AG also known as: Falcon Private Bank Ltd. Falcon Private Bank SA | MACQUARIE BANK LIMITED | Standard Chartered Bank |
| FAR EASTERN INTERNATIONAL BANK | Malayan Banking Berhad | State Bank of India |
| First Commercial Bank, Ltd. | Mashreq Bank – Public Shareholding Company # also known as Mashreqbank psc | State Street Bank and Trust Company |
| Hachijuni Bank, Ltd. (The) | MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD. | Sumitomo Mitsui Banking Corporation |
| HANA BANK | MELLI BANK PLC | Sumitomo Mitsui Trust Bank, Limited |
| HDFC BANK LIMITED | Mitsubishi UFJ Trust and Banking Corporation | Svenska Handelsbanken AB (publ) |
| HONG LEONG BANK BERHAD | Mizuho Bank, Ltd. | Ta Chong Bank, Ltd. # |
| HSBC BANK INTERNATIONAL LIMITED | National Australia Bank, Limited | TAIPEI FUBON COMMERCIAL BANK CO., LTD. |
| HSBC Bank plc | NATIONAL BANK OF ABU DHABI | TAISHIN INTERNATIONAL BANK CO., LTD |
| HSBC Bank USA, National Association | National Bank of Pakistan | Taiwan Business Bank |
| HSBC Private Bank (Suisse) SA | NATIXIS | Taiwan Cooperative Bank, Ltd. |
| Hua Nan Commercial Bank, Ltd. | NEWEDGE GROUP | Taiwan Shin Kong Commercial Bank Co., Ltd. |
| ICICI BANK LIMITED | Oversea-Chinese Banking Corporation Limited | Toronto-Dominion Bank |
| Indian Overseas Bank | Philippine National Bank | UBS AG |
| Industrial and Commercial Bank of China Limited | Pictet & Cie (Europe) S.A. | UCO Bank |
| | Portigon AG | UniCredit Bank AG |
| | PT. Bank Negara Indonesia (Persero) Tbk. | Union Bank of India |
| | Punjab National Bank | United Overseas Bank Ltd. |
| | Raiffeisen Bank International AG | Wells Fargo Bank, National Association |
| | | Westpac Banking Corporation |
| | | Woori Bank |

Addition in 2014

Annex Authorized Institutions and Local Representative Offices

at 31 December 2014 (continued)

RESTRICTED LICENCE BANKS

Incorporated in Hong Kong

| | | |
|---|---|--|
| ALLIED BANKING CORPORATION (HONG KONG) LIMITED | KDB Asia Limited | RBC Capital Markets (Hong Kong) Limited |
| Banc of America Securities Asia Limited | KOOKMIN BANK HONG KONG LIMITED | SCOTIABANK (HONG KONG) LIMITED |
| Bank of China International Limited | Morgan Stanley Asia International Limited # | Societe Generale Asia Limited |
| Bank of Shanghai (Hong Kong) Limited | (formerly known as Morgan Stanley Asia Private Wealth Management Limited) | UBAF (Hong Kong) Limited |
| Citicorp International Limited | ORIX ASIA LIMITED | |
| J.P. MORGAN SECURITIES (ASIA PACIFIC) LIMITED | | |

Incorporated outside Hong Kong

| | | |
|---|--|--|
| Bank of Ayudhya Public Company Limited | PT. BANK MANDIRI (PERSERO) Tbk | Thanakharn Kasikorn Thai Chamkat (Mahachon) |
| BANK MORGAN STANLEY AG | RBC Investor Services Bank S.A. | also known as |
| EUROCLEAR BANK | Siam Commercial Bank Public Company Limited (The) | KASIKORNBANK PUBLIC COMPANY LIMITED |

Upgraded to a Licensed Bank

Mashreq Bank – Public Shareholding
Company
also known as
Mashreqbank psc

Addition in 2014

Annex Authorized Institutions and Local Representative Offices

at 31 December 2014 (continued)

DEPOSIT-TAKING COMPANIES

Incorporated in Hong Kong

| | | |
|--|--|---|
| BCOM Finance (Hong Kong) Limited | Henderson International Finance Limited | OCTOPUS CARDS LIMITED |
| BPI International Finance Limited | HKCB Finance Limited | PrimeCredit Limited |
| Chau's Brothers Finance Company Limited | Hung Kai Finance Company Limited | PUBLIC FINANCE LIMITED |
| Chong Hing Finance Limited | KEB Asia Finance Limited | SHINHAN ASIA LIMITED |
| Commonwealth Finance Corporation Limited | KEXIM ASIA LIMITED | Vietnam Finance Company Limited |
| Corporate Finance (D.T.C.) Limited | OCBC Inchroy Credit Corporation Limited | WOORI GLOBAL MARKETS ASIA LIMITED |
| FUBON CREDIT (HONG KONG) LIMITED | (formerly known as Inchroy Credit Corporation Limited) | |
| Gunma Finance (Hong Kong) Limited | OCBC Wing Hang Finance Company Limited | Deletion in 2014 |
| Habib Finance International Limited | (formerly known as Wing Hang Finance Company Limited) | Sumitomo Mitsui Trust (Hong Kong) Limited |
| HBZ Finance Limited | | |

Incorporated outside Hong Kong

NIL

Annex Authorized Institutions and Local Representative Offices

at 31 December 2014 (continued)

LOCAL REPRESENTATIVE OFFICES

| | | |
|--|---|---|
| ANTWERPSE DIAMANTBANK NV also known as ANTWERP DIAMOND BANK NV | CHINA GUANGFA BANK CO., LTD. CLEARSTREAM BANKING S.A. Corporation Bank Credit Industriel et Commercial Doha Bank Q.S.C. Dukascopy Bank SA Fiduciary Trust Company International FIRST GULF BANK Habib Bank A.G. Zurich HSH Nordbank AG Investec Bank Limited JAPAN POST BANK CO., LTD. JIH SUN INTERNATIONAL Bank, Ltd. # Joint Stock Company TRASTA KOMERCBANKA Juroku Bank, Ltd. (The) Korea Development Bank (The) Metropolitan Bank and Trust Company Nanto Bank, Ltd. (The) National Bank of Canada Nishi-Nippon City Bank, Ltd. (The) Norinchukin Bank (The) Ogaki Kyoritsu Bank, Ltd. (The) Oita Bank, Ltd. (The) P.T. Bank Central Asia P.T. Bank Rakyat Indonesia (Persero) Ping An Bank Co., Ltd. Resona Bank, Limited Rothschild Bank AG | Schroder & Co Bank AG also known as: Schroder & Co Banque SA Schroder & Co Banca SA Schroder & Co Bank Ltd Schroder & Co Banco SA Shinkin Central Bank Shoko Chukin Bank, Ltd. (The) Silicon Valley Bank Swissquote Bank SA also known as: Swissquote Bank AG Swissquote Bank Inc. Swissquote Bank Ltd Union Bank of Taiwan Unione di Banche Italiane Società Cooperativa per Azioni Veneto Banca S.c.a.r.l. VP Bank Ltd also known as: VP Bank AG VP Bank SA (formerly known as Verwaltungs- und Privat-Bank Aktiengesellschaft) Yamaguchi Bank, Ltd. (The) Yamanashi Chuo Bank, Ltd. Yuanta Commercial Bank Co., Ltd |
| AS Expobank # Ashikaga Bank, Ltd. (The) # BANCA POPOLARE COMMERCIO E INDUSTRIA SPA Banca Popolare dell'Emilia Romagna Soc. Coop. a r.l. Banca Popolare di Ancona Società per azioni Banca Popolare di Bergamo S.p.A. Banca Popolare di Sondrio Soc. Coop. a r.l. BANCA POPOLARE DI VICENZA – Società cooperativa per azioni Banca Regionale Europea S.p.A. Banco di Brescia S.p.A. Banco Popolare- Società Cooperativa Banco Security Bank Hapoalim (Switzerland) Ltd BANK OF BEIJING CO., LTD. BANK OF DONGGUAN CO., LTD. # Bank of Fukuoka, Ltd. (The) Bank of Kyoto, Ltd. (The) Bank of Yokohama, Ltd. (The) Banque Cantonale de Genève BANQUE DEGROOF LUXEMBOURG S.A. Banque Transatlantique S.A. Central Bank of India | | Deletion in 2014 Banco do Brasil S.A. Bank Leumi Le-Israel B.M. Credito Bergamasco S.p.A. |

Addition in 2014

Table A: Major Economic Indicators

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|---------|---------|---------|---------|-------------------------------|
| I. Gross Domestic Product | | | | | |
| Real GDP growth (%) | 6.8 | 4.8 | 1.7 | 2.9 | 2.3 ^(a) |
| Nominal GDP growth (%) | 7.1 | 8.9 | 5.3 | 4.7 | 5.3 ^(a) |
| Real growth of major expenditure components of GDP (%) | | | | | |
| – Private consumption expenditure | 6.1 | 8.4 | 4.1 | 4.6 | 2.7 ^(a) |
| – Government consumption expenditure | 3.4 | 2.5 | 3.6 | 3.0 | 3.1 ^(a) |
| – Gross domestic fixed capital formation of which | 7.7 | 10.2 | 6.8 | 2.2 | (0.3) ^(a) |
| – Building and construction | 5.7 | 15.7 | 7.2 | (4.3) | 6.5 ^(a) |
| – Machinery, equipment and computer software | 6.5 | 12.3 | 10.2 | 10.6 | (5.2) ^(a) |
| – Exports | 16.8 | 3.9 | 1.9 | 6.2 | 0.9 ^(a) |
| – Imports | 17.4 | 4.6 | 2.9 | 6.6 | 1.1 ^(a) |
| GDP at current market prices (US\$ billion) | 228.6 | 248.5 | 262.6 | 274.9 | 289.6 ^(a) |
| Per capita GDP at current market prices (US\$) | 32,550 | 35,142 | 36,708 | 38,241 | 39,994 ^(a) |
| II. External Trade (HK\$ billion) | | | | | |
| Merchandise trade ^(b) | | | | | |
| – Domestic exports of goods | 82.2 | 89.6 | 100.6 | 92.4 | 89.1 ^(a) |
| – Re-exports of goods | 2,986.3 | 3,330.5 | 3,491.2 | 3,724.0 | 3,789.5 ^(a) |
| – Imports of goods | 3,395.1 | 3,848.2 | 4,116.4 | 4,394.9 | 4,471.8 ^(a) |
| – Merchandise trade balance | (326.6) | (428.1) | (524.6) | (578.5) | (593.2) ^(a) |
| Services trade | | | | | |
| – Exports of services | 829.0 | 941.2 | 1,003.0 | 1,058.3 | 1,076.9 ^(a) |
| – Imports of services | 398.1 | 438.6 | 455.4 | 467.2 | 481.2 ^(a) |
| – Services trade balance | 431.0 | 502.6 | 547.7 | 591.1 | 595.7 ^(a) |
| III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year) | | | | | |
| Total government expenditure ^(c) | 301,360 | 364,037 | 377,324 | 433,543 | 406,828 ^(a) |
| Total government revenue | 376,481 | 437,723 | 442,150 | 455,346 | 470,678 ^(a) |
| Consolidated surplus/deficit | 75,121 | 73,686 | 64,825 | 21,803 | 63,850 ^(a) |
| Reserve balance as at end of fiscal year ^(d) | 595,402 | 669,088 | 733,914 | 755,717 | 819,567 ^(a) |
| IV. Prices (annual change, %) | | | | | |
| Consumer Price Index (A) | 2.7 | 5.6 | 3.6 | 5.1 | 5.6 |
| Composite Consumer Price Index | 2.4 | 5.3 | 4.1 | 4.3 | 4.4 |
| Trade Unit Value Indices | | | | | |
| – Domestic exports | 5.5 | 6.4 | 2.5 | 2.2 | (0.3) |
| – Re-exports | 4.6 | 8.0 | 3.4 | 1.3 | 2.0 |
| – Imports | 6.4 | 8.1 | 3.3 | 0.9 | 1.9 |
| Property Price Indices | | | | | |
| – Residential flats | 24.4 | 20.6 | 13.3 | 17.5 | 6.0 ^(a) |
| – Office premises | 28.1 | 29.3 | 12.3 | 22.5 | 3.2 ^(a) |
| – Retail premises | 33.2 | 27.3 | 28.5 | 20.5 | 2.7 ^(a) |
| – Flatted factory premises | 31.5 | 35.4 | 27.2 | 33.8 | 2.0 ^(a) |

Table A: Major Economic Indicators (continued)

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|----------|----------|----------|----------|-----------------|
| V. Labour | | | | | |
| Labour force (annual change, %) | (0.8) | 2.0 | 2.2 | 1.9 | 0.5 |
| Employment (annual change, %) | 0.2 | 2.9 | 2.4 | 1.8 | 0.6 |
| Unemployment rate (annual average, %) | 4.3 | 3.4 | 3.3 | 3.4 | 3.3 |
| Underemployment rate (annual average, %) | 2.0 | 1.7 | 1.5 | 1.5 | 1.5 |
| Employment ('000) | 3,474 | 3,576 | 3,661 | 3,728 | 3,749 |
| VI. Money Supply (HK\$ billion) | | | | | |
| HK\$ money supply | | | | | |
| – M1 | 730.1 | 794.7 | 920.9 | 1,000.3 | 1,116.7 |
| – M2 ^(e) | 3,866.8 | 4,046.2 | 4,537.4 | 4,795.1 | 5,225.8 |
| – M3 ^(e) | 3,878.2 | 4,055.4 | 4,545.6 | 4,806.0 | 5,236.2 |
| Total money supply | | | | | |
| – M1 | 1,017.2 | 1,127.3 | 1,377.4 | 1,510.9 | 1,707.6 |
| – M2 | 7,136.3 | 8,057.5 | 8,950.0 | 10,056.4 | 11,012.1 |
| – M3 | 7,156.3 | 8,081.1 | 8,970.4 | 10,085.2 | 11,049.7 |
| VII. Interest Rates (end of period, %) | | | | | |
| Three-month interbank rate ^(f) | 0.28 | 0.38 | 0.40 | 0.38 | 0.38 |
| Savings deposit | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| One-month time deposit | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Banks' 'Best lending rate' | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Banks' 'Composite rate' | 0.21 | 0.53 | 0.32 | 0.39 | 0.39 |
| VIII. Exchange Rates (end of period) | | | | | |
| HK\$/US\$ | 7.775 | 7.766 | 7.751 | 7.754 | 7.756 |
| Trade-weighted Effective Exchange Rate Index (Jan 2010=100) | 96.3 | 94.9 | 94.2 | 94.8 | 99.0 |
| IX. Foreign Currency Reserve Assets (US\$ billion) ^(g) | 268.7 | 285.4 | 317.4 | 311.2 | 328.5 |
| X. Stock Market (end of period figures) | | | | | |
| Hang Seng Index | 23,035 | 18,434 | 22,657 | 23,306 | 23,605 |
| Average price/earnings ratio | 16.7 | 9.7 | 10.5 | 11.2 | 10.9 |
| Market capitalisation (HK\$ billion) | 20,942.3 | 17,452.7 | 21,871.7 | 23,908.8 | 24,892.4 |

(a) The estimates are preliminary.

(b) Includes non-monetary gold.

(c) Includes repayment of bonds and notes issued in July 2004.

(d) Includes changes in provision for loss in investments with the Exchange Fund.

(e) Adjusted to include foreign currency swap deposits.

(f) Refers to three-month Hong Kong Dollar Interest Settlement Rates.

(g) Excludes unsettled forward transactions but includes gold.

Table B Performance Ratios of the Banking Sector ^(a)

| | All Authorized Institutions | | | | | Retail Banks | | | | |
|---|-----------------------------|-----------|-----------|-----------|---------------|--|-----------|-----------|-----------|-------------|
| | 2010 % | 2011 % | 2012 % | 2013 % | 2014 % | 2010 % | 2011 % | 2012 % | 2013 % | 2014 % |
| Asset Quality ^(b) | | | | | | | | | | |
| As % of total credit exposures ^(c) | | | | | | | | | | |
| Total outstanding provisions/impairment allowances | 0.47 | 0.42 | 0.39 | 0.35 | 0.38 | 0.39 | 0.33 | 0.25 | 0.22 | 0.24 |
| Classified ^(d) exposures: | | | | | | | | | | |
| – Gross | 0.60 | 0.49 | 0.40 | 0.36 | 0.37 | 0.57 | 0.42 | 0.34 | 0.31 | 0.32 |
| – Net of specific provisions/individual impairment allowances | 0.34 | 0.28 | 0.24 | 0.22 | 0.23 | 0.33 | 0.24 | 0.23 | 0.22 | 0.22 |
| – Net of all provisions/impairment allowances | 0.14 | 0.07 | 0.01 | 0.00 | (0.01) | 0.18 | 0.09 | 0.09 | 0.08 | 0.08 |
| As % of total loans | | | | | | | | | | |
| Total outstanding provisions/impairment allowances | 0.71 | 0.63 | 0.60 | 0.55 | 0.55 | 0.59 | 0.50 | 0.39 | 0.35 | 0.34 |
| Classified ^(d) loans: | | | | | | | | | | |
| – Gross | 0.83 | 0.69 | 0.58 | 0.54 | 0.51 | 0.77 | 0.59 | 0.48 | 0.48 | 0.45 |
| – Net of specific provisions/individual impairment allowances | 0.46 | 0.41 | 0.35 | 0.35 | 0.32 | 0.45 | 0.34 | 0.32 | 0.34 | 0.31 |
| – Net of all provisions/impairment allowances | 0.13 | 0.06 | (0.02) | (0.01) | (0.04) | 0.18 | 0.09 | 0.09 | 0.12 | 0.10 |
| Overdue > 3 months and rescheduled loans | 0.58 | 0.47 | 0.42 | 0.36 | 0.34 | 0.60 | 0.49 | 0.39 | 0.33 | 0.29 |
| Profitability | | | | | | | | | | |
| Return on assets (operating profit) | 0.82 | 0.80 | 0.84 | 1.03 | 0.97 | 1.11 | 1.11 | 1.18 | 1.30 | 1.18 |
| Return on assets (post-tax profit) | 0.76 | 0.72 | 0.74 | 1.05 | 0.82 | 1.01 | 1.02 | 1.06 | 1.39 | 1.00 |
| Net interest margin | 1.02 | 0.98 | 1.08 | 1.12 | 1.14 | 1.32 | 1.24 | 1.36 | 1.40 | 1.40 |
| Cost-to-income ratio | 58.1 | 55.4 | 54.8 | 49.1 | 49.0 | 49.9 | 46.6 | 45.8 | 42.4 | 43.5 |
| Bad debt charge to total assets | 0.05 | 0.07 | 0.08 | 0.06 | 0.06 | 0.03 | 0.04 | 0.04 | 0.04 | 0.05 |
| Liquidity | | | | | | | | | | |
| Loan to deposit ratio (all currencies) | 61.6 | 66.9 | 67.1 | 70.3 | 72.2 | 52.8 | 55.3 | 54.8 | 56.2 | 57.5 |
| Loan to deposit ^(e) ratio (Hong Kong dollar) | 78.1 | 84.5 | 79.8 | 82.1 | 83.3 | 70.5 | 76.2 | 72.3 | 74.8 | 74.6 |
| | | | | | | Surveyed Institutions | | | | |
| | | | | | | 2010 % | 2011 % | 2012 % | 2013 % | 2014 % |
| Asset Quality | | | | | | | | | | |
| Delinquency ratio of residential mortgage loans | | | | | | 0.01 | 0.01 | 0.02 | 0.02 | 0.03 |
| Credit card receivables | | | | | | | | | | |
| – Delinquency ratio | | | | | | 0.20 | 0.19 | 0.20 | 0.20 | 0.20 |
| – Charge-off ratio | | | | | | 1.91 | 1.49 | 1.70 | 1.84 | 1.83 |
| | | | | | | Locally Incorporated Licensed Banks | | | | |
| | | | | | | 2010 % | 2011 % | 2012 % | 2013 % | 2014 % |
| Profitability | | | | | | | | | | |
| Operating profit to shareholders' funds | | | | | | 14.2 | 15.5 | 15.0 | 14.1 | 13.1 |
| Post-tax profit to shareholders' funds | | | | | | 12.9 | 14.2 | 13.5 | 15.3 | 11.1 |
| Capital Adequacy | | | | | | | | | | |
| Equity to assets ratio ^(b) | | | | | | 8.3 | 7.9 | 8.5 | 8.5 | 8.8 |
| | | | | | | All Locally Incorporated Authorized Institutions | | | | |
| | | | | | | 2010 % | 2011 % | 2012 % | 2013 % | 2014 % |
| Capital Adequacy Ratio (Consolidated) ^(f) | | | | | | 15.8 | 15.8 | 15.7 | 15.9 | 16.8 |

(a) Figures are related to Hong Kong office(s) only unless otherwise stated.

(b) Figures are related to Hong Kong office(s). For the locally incorporated AIs, figures include their overseas branches.

(c) Credit exposures include loans and advances, acceptances and bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(d) Denotes loans or exposures graded as "substandard", "doubtful" or "loss" in the HKMA's Loan Classification System.

(e) Includes swap deposits.

(f) With effect from 1 January 2013, a revised capital adequacy framework (Basel III) was introduced for locally incorporated authorized institutions.

Table C Authorized Institutions: Domicile and Parentage

| | 2010 | 2011 | 2012 | 2013 | 2014 |
|--|------|------|------|------|------------|
| Licensed Banks | | | | | |
| (i) Incorporated in Hong Kong | 23 | 23 | 22 | 21 | 21 |
| (ii) Incorporated outside Hong Kong | 123 | 129 | 133 | 135 | 138 |
| Total | 146 | 152 | 155 | 156 | 159 |
| Restricted Licence Banks | | | | | |
| (i) Subsidiaries of licensed banks: | | | | | |
| (a) incorporated in Hong Kong | 1 | 1 | 1 | 1 | 1 |
| (b) incorporated outside Hong Kong | 5 | 5 | 6 | 6 | 6 |
| (ii) Subsidiaries or branches of foreign banks which are not licensed banks in Hong Kong | 13 | 12 | 12 | 12 | 11 |
| (iii) Bank related | 1 | 1 | 1 | 1 | 1 |
| (iv) Others | 1 | 1 | 1 | 1 | 2 |
| Total | 21 | 20 | 21 | 21 | 21 |
| Deposit-taking Companies | | | | | |
| (i) Subsidiaries of licensed banks: | | | | | |
| (a) incorporated in Hong Kong | 6 | 6 | 6 | 6 | 6 |
| (b) incorporated outside Hong Kong | 4 | 4 | 3 | 3 | 3 |
| (ii) Subsidiaries of foreign banks which are not licensed banks in Hong Kong | 7 | 7 | 7 | 7 | 6 |
| (iii) Bank related | 2 | 2 | 2 | 2 | 2 |
| (iv) Others | 7 | 7 | 6 | 6 | 6 |
| Total | 26 | 26 | 24 | 24 | 23 |
| All Authorized Institutions | 193 | 198 | 200 | 201 | 203 |
| Local Representative Offices | 67 | 61 | 60 | 62 | 63 |

Table D Authorized Institutions: Region/Economy of Beneficial Ownership

| Region/Economy | Licensed Banks | | | | | Restricted Licence Banks | | | | | Deposit-taking Companies | | | | |
|---------------------------|----------------|------------|------------|------------|------------|--------------------------|-----------|-----------|-----------|-----------|--------------------------|-----------|-----------|-----------|-----------|
| | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 |
| Asia & Pacific | | | | | | | | | | | | | | | |
| Hong Kong | 10 | 10 | 9 | 9 | 7 | - | - | - | - | - | 7 | 7 | 7 | 7 | 4 |
| Australia | 4 | 5 | 5 | 5 | 5 | - | - | - | - | - | - | - | - | - | - |
| Mainland China | 14 | 15 | 17 | 17 | 19 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 |
| India | 12 | 12 | 12 | 12 | 12 | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 |
| Indonesia | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - |
| Japan | 10 | 10 | 10 | 11 | 11 | 1 | 1 | 1 | 1 | 1 | 3 | 3 | 2 | 2 | 1 |
| Malaysia | 3 | 3 | 3 | 4 | 4 | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 |
| Pakistan | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - | 2 | 2 | 2 | 2 | 2 |
| Philippines | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 |
| Singapore | 5 | 5 | 5 | 5 | 6 | - | - | - | - | - | - | - | - | - | 2 |
| South Korea | 5 | 5 | 5 | 5 | 5 | 2 | 2 | 2 | 2 | 2 | 4 | 4 | 4 | 4 | 4 |
| Taiwan | 19 | 19 | 19 | 19 | 19 | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 |
| Thailand | 1 | 1 | 1 | 1 | 1 | 4 | 3 | 3 | 3 | 3 | - | - | - | - | - |
| Vietnam | - | - | - | - | - | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 |
| Sub-Total | 87 | 89 | 90 | 92 | 93 | 11 | 10 | 10 | 10 | 10 | 24 | 24 | 23 | 23 | 22 |
| Europe | | | | | | | | | | | | | | | |
| Austria | 1 | 1 | 2 | 2 | 2 | - | - | - | - | - | - | - | - | - | - |
| Belgium | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - |
| Denmark | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| France | 9 | 9 | 9 | 9 | 9 | 3 | 2 | 2 | 2 | 2 | - | - | - | - | - |
| Germany | 4 | 4 | 4 | 4 | 4 | - | - | - | - | - | - | - | - | - | - |
| Italy | 4 | 4 | 4 | 4 | 4 | - | - | - | - | - | - | - | - | - | - |
| Luxembourg | - | - | - | - | - | 1 | 1 | - | - | - | - | - | - | - | - |
| Netherlands | 4 | 4 | 3 | 3 | 3 | - | - | - | - | - | - | - | - | - | - |
| Spain | 2 | 2 | 2 | 2 | 2 | - | - | - | - | - | - | - | - | - | - |
| Sweden | 1 | 2 | 2 | 2 | 2 | - | - | - | - | - | - | - | - | - | - |
| Switzerland | 4 | 5 | 6 | 6 | 6 | - | - | - | - | - | - | - | - | - | - |
| United Kingdom | 11 | 11 | 11 | 11 | 11 | - | - | - | - | - | 1 | 1 | 1 | 1 | 1 |
| Sub-Total | 41 | 43 | 44 | 44 | 44 | 5 | 4 | 3 | 3 | 3 | 1 | 1 | 1 | 1 | 1 |
| Middle East | | | | | | | | | | | | | | | |
| Bahrain | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Iran | 1 | 1 | 1 | 1 | 1 | - | - | - | - | - | - | - | - | - | - |
| United Arab Emirates | 2 | 2 | 2 | 2 | 3 | 1 | 1 | 1 | 1 | - | - | - | - | - | - |
| Sub-Total | 3 | 3 | 3 | 3 | 4 | 1 | 1 | 1 | 1 | - | - | - | - | - | - |
| North America | | | | | | | | | | | | | | | |
| Canada | 5 | 5 | 5 | 5 | 5 | 1 | 1 | 3 | 3 | 3 | - | - | - | - | - |
| United States | 9 | 9 | 9 | 9 | 10 | 3 | 4 | 4 | 4 | 5 | 1 | 1 | - | - | - |
| Sub-Total | 14 | 14 | 14 | 14 | 15 | 4 | 5 | 7 | 7 | 8 | 1 | 1 | - | - | - |
| South Africa | 1 | 2 | 2 | 1 | 1 | - | - | - | - | - | - | - | - | - | - |
| Bermuda | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others | - | 1 | 2 | 2 | 2 | - | - | - | - | - | - | - | - | - | - |
| Addition in 2009 | | | | | | | | | | | | | | | |
| Grand Total | 146 | 152 | 155 | 156 | 159 | 21 | 20 | 21 | 21 | 21 | 26 | 26 | 24 | 24 | 23 |

Table E Presence of World's Largest 500 Banks in Hong Kong

| Positions at 31 December 2014 | Number of Overseas Banks ^(b) | | | | | Licensed Banks ^(c) | | | | | Restricted Licence Banks ^(c) | | | | | Deposit-Taking Companies ^(c) | | | | | Local Representative Offices | | | | |
|-------------------------------------|---|-----|-----|-----|------------|-------------------------------|-----|-----|-----|------------|---|----|----|----|-----------|---|----|----|----|-----------|------------------------------|----|----|----|-----------|
| | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 | 10 | 11 | 12 | 13 | 14 |
| World Ranking ^(a) | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 – 20 | 20 | 20 | 20 | 20 | 20 | 38 | 40 | 39 | 40 | 39 | 6 | 6 | 6 | 5 | 5 | – | – | – | – | – | 5 | 3 | 2 | – | – |
| 21 – 50 | 23 | 26 | 26 | 26 | 25 | 24 | 21 | 23 | 24 | 24 | 3 | 3 | 3 | 3 | 4 | 2 | 2 | 2 | 2 | 2 | 3 | 5 | 5 | 4 | 3 |
| 51 – 100 | 27 | 27 | 24 | 24 | 26 | 17 | 21 | 22 | 23 | 25 | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 3 | 4 | 16 | 14 | 3 | 4 | 5 |
| 101 – 200 | 30 | 40 | 40 | 43 | 38 | 17 | 23 | 25 | 24 | 23 | – | – | – | 3 | 3 | 3 | 4 | 3 | 2 | 1 | 12 | 14 | 21 | 22 | 18 |
| 201 – 500 | 51 | 43 | 48 | 47 | 52 | 30 | 24 | 25 | 26 | 28 | 6 | 5 | 5 | 4 | 3 | 1 | 2 | 3 | 3 | 4 | 16 | 14 | 17 | 16 | 19 |
| Sub-total | 151 | 156 | 158 | 160 | 161 | 126 | 129 | 134 | 137 | 139 | 16 | 15 | 15 | 17 | 17 | 9 | 11 | 11 | 10 | 11 | 52 | 50 | 48 | 46 | 45 |
| Others | 48 | 43 | 42 | 45 | 47 | 20 | 23 | 21 | 19 | 20 | 5 | 5 | 6 | 4 | 4 | 17 | 15 | 13 | 14 | 12 | 15 | 11 | 12 | 16 | 18 |
| Total | 199 | 199 | 200 | 205 | 208 | 146 | 152 | 155 | 156 | 159 | 21 | 20 | 21 | 21 | 21 | 26 | 26 | 24 | 24 | 23 | 67 | 61 | 60 | 62 | 63 |

(a) Top 500 banks/banking groups in the world ranked by total assets. Figures are extracted from The Banker, July 2014 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices exceeds the number of overseas banks with presence in Hong Kong due to the multiple presence of some of the overseas banks.

(c) Consist of branches and subsidiaries of overseas banks.

Table F Balance Sheet: All Authorized Institutions and Retail Banks

All Authorized Institutions

| (HK\$ billion) | 2010 | | | 2011 | | | 2012 | | | 2013 | | | 2014 | | |
|--|--------------|--------------|---------------|--------------|--------------|---------------|--------------|--------------|---------------|--------------|---------------|---------------|--------------|---------------|---------------|
| | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total |
| Assets | | | | | | | | | | | | | | | |
| Loans to customers | 2,824 | 1,403 | 4,228 | 3,160 | 1,921 | 5,081 | 3,333 | 2,234 | 5,567 | 3,606 | 2,851 | 6,457 | 4,000 | 3,276 | 7,276 |
| – Inside Hong Kong ^(a) | 2,568 | 695 | 3,262 | 2,809 | 902 | 3,711 | 2,934 | 1,046 | 3,980 | 3,119 | 1,410 | 4,529 | 3,468 | 1,607 | 5,075 |
| – Outside Hong Kong ^(b) | 257 | 708 | 965 | 351 | 1,018 | 1,369 | 399 | 1,188 | 1,587 | 487 | 1,441 | 1,928 | 532 | 1,668 | 2,201 |
| Interbank lending | 399 | 3,743 | 4,142 | 351 | 4,120 | 4,471 | 390 | 3,999 | 4,389 | 424 | 4,372 | 4,795 | 430 | 4,941 | 5,372 |
| – Inside Hong Kong | 181 | 473 | 654 | 205 | 444 | 649 | 234 | 424 | 658 | 255 | 528 | 783 | 254 | 598 | 852 |
| – Outside Hong Kong | 218 | 3,270 | 3,488 | 146 | 3,676 | 3,822 | 157 | 3,575 | 3,731 | 169 | 3,843 | 4,012 | 176 | 4,344 | 4,520 |
| Negotiable certificates of deposit (NCDs) | 80 | 54 | 133 | 90 | 104 | 194 | 133 | 159 | 291 | 134 | 173 | 306 | 123 | 144 | 267 |
| Negotiable debt instruments, other than NCDs | 893 | 1,737 | 2,630 | 862 | 1,865 | 2,727 | 822 | 2,117 | 2,939 | 912 | 2,676 | 3,588 | 884 | 2,625 | 3,509 |
| Other assets | 550 | 608 | 1,158 | 566 | 704 | 1,270 | 775 | 897 | 1,672 | 726 | 1,069 | 1,795 | 848 | 1,164 | 2,012 |
| Total assets | 4,746 | 7,545 | 12,291 | 5,029 | 8,713 | 13,742 | 5,453 | 9,406 | 14,859 | 5,801 | 11,141 | 16,941 | 6,286 | 12,150 | 18,436 |
| Liabilities | | | | | | | | | | | | | | | |
| Deposits from customers ^(c) | 3,617 | 3,245 | 6,862 | 3,740 | 3,851 | 7,591 | 4,176 | 4,120 | 8,296 | 4,391 | 4,789 | 9,180 | 4,800 | 5,274 | 10,074 |
| Interbank borrowing | 466 | 3,222 | 3,688 | 547 | 3,479 | 4,026 | 576 | 3,393 | 3,969 | 612 | 4,103 | 4,715 | 695 | 4,310 | 5,005 |
| – Inside Hong Kong | 178 | 478 | 657 | 201 | 450 | 651 | 236 | 434 | 670 | 310 | 602 | 912 | 329 | 686 | 1,015 |
| – Outside Hong Kong | 288 | 2,744 | 3,032 | 346 | 3,029 | 3,375 | 340 | 2,959 | 3,299 | 302 | 3,502 | 3,803 | 366 | 3,624 | 3,990 |
| Negotiable certificates of deposit | 114 | 61 | 175 | 144 | 239 | 383 | 210 | 426 | 636 | 222 | 616 | 838 | 213 | 631 | 845 |
| Other liabilities | 845 | 720 | 1,565 | 910 | 831 | 1,741 | 1,033 | 924 | 1,957 | 1,133 | 1,075 | 2,208 | 1,202 | 1,310 | 2,513 |
| Total liabilities | 5,043 | 7,248 | 12,291 | 5,341 | 8,401 | 13,742 | 5,996 | 8,863 | 14,859 | 6,357 | 10,584 | 16,941 | 6,911 | 11,525 | 18,436 |

Retail Banks

| (HK\$ billion) | 2010 | | | 2011 | | | 2012 | | | 2013 | | | 2014 | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|---------------|
| | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total | HK\$ | F/CY | Total |
| Assets | | | | | | | | | | | | | | | |
| Loans to customers | 2,310 | 622 | 2,932 | 2,567 | 784 | 3,351 | 2,724 | 906 | 3,630 | 2,966 | 1,195 | 4,161 | 3,264 | 1,397 | 4,660 |
| – Inside Hong Kong ^(a) | 2,150 | 392 | 2,542 | 2,346 | 462 | 2,808 | 2,477 | 519 | 2,996 | 2,664 | 750 | 3,414 | 2,940 | 830 | 3,769 |
| – Outside Hong Kong ^(b) | 160 | 230 | 391 | 221 | 322 | 543 | 248 | 386 | 634 | 302 | 445 | 747 | 324 | 567 | 891 |
| Interbank lending | 172 | 1,439 | 1,611 | 172 | 1,639 | 1,811 | 200 | 1,449 | 1,648 | 207 | 1,764 | 1,972 | 236 | 2,092 | 2,327 |
| – Inside Hong Kong | 112 | 284 | 396 | 123 | 205 | 329 | 152 | 186 | 337 | 148 | 174 | 322 | 156 | 257 | 413 |
| – Outside Hong Kong | 60 | 1,155 | 1,215 | 49 | 1,433 | 1,482 | 48 | 1,263 | 1,311 | 59 | 1,590 | 1,649 | 80 | 1,835 | 1,915 |
| Negotiable certificates of deposit (NCDs) | 54 | 27 | 81 | 57 | 47 | 104 | 90 | 90 | 180 | 101 | 112 | 213 | 96 | 80 | 177 |
| Negotiable debt instruments, other than NCDs | 620 | 1,257 | 1,876 | 620 | 1,314 | 1,934 | 618 | 1,509 | 2,127 | 709 | 1,791 | 2,500 | 677 | 1,727 | 2,403 |
| Other assets | 432 | 396 | 828 | 438 | 470 | 908 | 589 | 600 | 1,189 | 580 | 722 | 1,302 | 669 | 813 | 1,482 |
| Total assets | 3,588 | 3,740 | 7,328 | 3,855 | 4,253 | 8,108 | 4,220 | 4,554 | 8,774 | 4,563 | 5,584 | 10,148 | 4,942 | 6,108 | 11,050 |
| Liabilities | | | | | | | | | | | | | | | |
| Deposits from customers ^(c) | 3,276 | 2,280 | 5,556 | 3,368 | 2,692 | 6,059 | 3,768 | 2,854 | 6,622 | 3,967 | 3,432 | 7,398 | 4,374 | 3,735 | 8,109 |
| Interbank borrowing | 136 | 486 | 622 | 165 | 523 | 687 | 183 | 475 | 658 | 238 | 768 | 1,006 | 295 | 714 | 1,010 |
| – Inside Hong Kong | 41 | 291 | 332 | 55 | 246 | 301 | 59 | 181 | 240 | 133 | 364 | 497 | 150 | 349 | 499 |
| – Outside Hong Kong | 95 | 195 | 290 | 109 | 277 | 386 | 123 | 294 | 417 | 105 | 404 | 510 | 145 | 366 | 511 |
| Negotiable certificates of deposit | 41 | 22 | 63 | 64 | 99 | 163 | 45 | 123 | 168 | 57 | 175 | 232 | 64 | 176 | 239 |
| Other liabilities | 682 | 406 | 1,088 | 720 | 478 | 1,198 | 825 | 501 | 1,326 | 915 | 596 | 1,511 | 954 | 737 | 1,691 |
| Total liabilities | 4,134 | 3,194 | 7,328 | 4,316 | 3,792 | 8,108 | 4,820 | 3,954 | 8,774 | 5,177 | 4,971 | 10,148 | 5,687 | 5,362 | 11,050 |

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

Table G Major Balance Sheet Items by Region/Economy of Beneficial Ownership of Authorized Institutions

| (HK\$ billion) | | Mainland China | Japan | US | Europe | Others | Total |
|--|-------------|-------------------|--------------|------------|--------------|--------------|---------------|
| Total Assets | 2013 | 4,941 | 1,215 | 998 | 2,796 | 6,991 | 16,941 |
| | 2014 | 5,768 | 1,380 | 977 | 2,933 | 7,378 | 18,436 |
| Deposits from Customers | 2013 | 2,760 | 166 | 440 | 1,337 | 4,478 | 9,180 |
| | 2014 | 3,359 | 180 | 447 | 1,378 | 4,710 | 10,074 |
| Loans to Customers | 2013 | 2,052 | 466 | 230 | 982 | 2,727 | 6,457 |
| | 2014 | 2,366 | 512 | 248 | 1,121 | 3,030 | 7,276 |
| Loans to Customers Inside Hong Kong ^(a) | 2013 | 1,417 | 260 | 198 | 614 | 2,039 | 4,529 |
| | 2014 | 1,580 | 289 | 206 | 721 | 2,279 | 5,075 |
| Loans to Customers Outside Hong Kong ^(b) | 2013 | 634 | 206 | 32 | 368 | 688 | 1,928 |
| | 2014 | 786 | 223 | 42 | 400 | 750 | 2,201 |

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

Figures may not add up to total because of rounding.

Table H Flow of Funds for All Authorized Institutions and Retail Banks

All Authorized Institutions

| Increase/(Decrease) in (HK\$ billion) | 2013 | | | 2014 | | |
|--|------------|--------------|--------------|-------------|--------------|--------------|
| | HK\$ | F/CY | Total | HK\$ | F/CY | Total |
| Assets | | | | | | |
| Loans to customers | 273 | 617 | 890 | 394 | 425 | 819 |
| – Inside Hong Kong ^(a) | 186 | 364 | 549 | 349 | 198 | 546 |
| – Outside Hong Kong ^(b) | 87 | 253 | 341 | 46 | 227 | 273 |
| Interbank lending | 33 | 373 | 406 | 7 | 569 | 576 |
| – Inside Hong Kong | 21 | 105 | 126 | (1) | 69 | 69 |
| – Outside Hong Kong | 12 | 269 | 281 | 8 | 500 | 508 |
| All other assets | 42 | 744 | 786 | 84 | 15 | 99 |
| Total assets | 348 | 1,735 | 2,083 | 485 | 1,009 | 1,494 |
| Liabilities | | | | | | |
| Deposits from customers ^(c) | 215 | 669 | 884 | 409 | 484 | 894 |
| Interbank borrowing | 36 | 710 | 746 | 84 | 206 | 290 |
| – Inside Hong Kong | 74 | 168 | 242 | 19 | 84 | 103 |
| – Outside Hong Kong | (38) | 542 | 504 | 65 | 122 | 187 |
| All other liabilities | 111 | 342 | 453 | 61 | 250 | 311 |
| Total liabilities | 362 | 1,721 | 2,083 | 554 | 941 | 1,494 |
| Net Interbank Borrowing/(Lending) | 3 | 337 | 339 | 77 | (363) | (287) |
| Net Customer Lending/(Borrowing) | 58 | (52) | 6 | (15) | (60) | (75) |

Retail Banks

| Increase/(Decrease) in (HK\$ billion) | 2013 | | | 2014 | | |
|--|------------|--------------|--------------|--------------|--------------|--------------|
| | HK\$ | F/CY | Total | HK\$ | F/CY | Total |
| Assets | | | | | | |
| Loans to customers | 242 | 289 | 531 | 298 | 202 | 499 |
| – Inside Hong Kong ^(a) | 187 | 231 | 418 | 276 | 79 | 355 |
| – Outside Hong Kong ^(b) | 54 | 58 | 113 | 22 | 122 | 144 |
| Interbank lending | 8 | 316 | 323 | 29 | 327 | 356 |
| – Inside Hong Kong | (3) | (12) | (15) | 7 | 83 | 91 |
| – Outside Hong Kong | 11 | 328 | 338 | 21 | 244 | 265 |
| All other assets | 94 | 425 | 519 | 52 | (6) | 47 |
| Total assets | 343 | 1,030 | 1,373 | 379 | 523 | 902 |
| Liabilities | | | | | | |
| Deposits from customers ^(c) | 199 | 578 | 777 | 408 | 303 | 711 |
| Interbank borrowing | 55 | 293 | 349 | 57 | (54) | 3 |
| – Inside Hong Kong | 73 | 183 | 256 | 18 | (16) | 2 |
| – Outside Hong Kong | (18) | 110 | 92 | 39 | (38) | 1 |
| All other liabilities | 102 | 146 | 248 | 46 | 142 | 188 |
| Total liabilities | 356 | 1,017 | 1,373 | 511 | 391 | 902 |
| Net Interbank Borrowing/(Lending) | 48 | (23) | 25 | 29 | (381) | (353) |
| Net Customer Lending/(Borrowing) | 43 | (288) | (246) | (110) | (102) | (211) |

(a) Defined as loans for use in Hong Kong plus trade finance.

(b) Includes "others" (i.e. unallocated).

(c) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

Table I Loans to and Deposits from Customers by Category of Authorized Institutions

| (HK\$ billion) | Loans to Customers | | | | Deposits from Customers ^(a) | | | |
|---------------------------------|--------------------|--------------|--------------|------------|--|--------------|---------------|------------|
| | HK\$ | F/CY | Total | % | HK\$ | F/CY | Total | % |
| 2010 | | | | | | | | |
| Licensed banks | 2,785 | 1,386 | 4,170 | 99 | 3,607 | 3,236 | 6,844 | 100 |
| Restricted licence banks | 17 | 14 | 31 | 1 | 6 | 7 | 13 | - |
| Deposit-taking companies | 23 | 4 | 26 | 1 | 4 | 2 | 6 | - |
| Total | 2,824 | 1,403 | 4,228 | 100 | 3,617 | 3,245 | 6,862 | 100 |
| 2011 | | | | | | | | |
| Licensed banks | 3,123 | 1,897 | 5,020 | 99 | 3,731 | 3,837 | 7,568 | 100 |
| Restricted licence banks | 15 | 19 | 34 | 1 | 5 | 12 | 17 | - |
| Deposit-taking companies | 21 | 4 | 26 | 1 | 4 | 2 | 6 | - |
| Total | 3,160 | 1,921 | 5,081 | 100 | 3,740 | 3,851 | 7,591 | 100 |
| 2012 | | | | | | | | |
| Licensed banks | 3,290 | 2,213 | 5,504 | 99 | 4,168 | 4,108 | 8,276 | 100 |
| Restricted licence banks | 20 | 16 | 35 | 1 | 3 | 10 | 13 | - |
| Deposit-taking companies | 23 | 5 | 27 | - | 5 | 2 | 7 | - |
| Total | 3,333 | 2,234 | 5,567 | 100 | 4,176 | 4,120 | 8,296 | 100 |
| 2013 | | | | | | | | |
| Licensed banks | 3,561 | 2,823 | 6,384 | 99 | 4,380 | 4,772 | 9,152 | 100 |
| Restricted licence banks | 21 | 22 | 43 | 1 | 5 | 16 | 21 | - |
| Deposit-taking companies | 24 | 5 | 29 | - | 6 | 2 | 7 | - |
| Total | 3,606 | 2,851 | 6,457 | 100 | 4,391 | 4,789 | 9,180 | 100 |
| 2014 | | | | | | | | |
| Licensed banks | 3,954 | 3,241 | 7,195 | 99 | 4,790 | 5,249 | 10,039 | 100 |
| Restricted licence banks | 22 | 29 | 51 | 1 | 5 | 22 | 27 | - |
| Deposit-taking companies | 24 | 6 | 30 | - | 5 | 2 | 7 | - |
| Total | 4,000 | 3,276 | 7,276 | 100 | 4,800 | 5,274 | 10,074 | 100 |

(a) Hong Kong dollar customer deposits include swap deposits.

A "-" sign denotes a figure of less than 0.5.

Figures may not add up to total because of rounding.

Table J Loans to Customers Inside Hong Kong by Economic Sector

All Authorized Institutions

| Sector (HK\$ billion) | 2010 | | 2011 | | 2012 | | 2013 | | 2014 | |
|---|--------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
| | HK\$ | % | HK\$ | % | HK\$ | % | HK\$ | % | HK\$ | % |
| Hong Kong's visible trade | 274 | 8 | 351 | 9 | 383 | 10 | 550 | 12 | 543 | 11 |
| Manufacturing | 162 | 5 | 189 | 5 | 184 | 5 | 216 | 5 | 271 | 5 |
| Transport and transport equipment | 168 | 5 | 193 | 5 | 216 | 5 | 247 | 5 | 261 | 5 |
| Building, construction and property development, and investment | 827 | 25 | 918 | 25 | 928 | 23 | 994 | 22 | 1,062 | 21 |
| Wholesale and retail trade | 229 | 7 | 314 | 8 | 351 | 9 | 418 | 9 | 474 | 9 |
| Financial concerns (other than authorized institutions) | 235 | 7 | 264 | 7 | 273 | 7 | 327 | 7 | 390 | 8 |
| Individuals: | | | | | | | | | | |
| – to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme | 51 | 2 | 46 | 1 | 42 | 1 | 42 | 1 | 42 | 1 |
| – to purchase other residential properties | 745 | 23 | 805 | 22 | 873 | 22 | 909 | 20 | 988 | 19 |
| – other purposes | 256 | 8 | 292 | 8 | 333 | 8 | 390 | 9 | 450 | 9 |
| Others | 315 | 10 | 340 | 9 | 397 | 10 | 437 | 10 | 595 | 12 |
| Total ^(a) | 3,262 | 100 | 3,711 | 100 | 3,980 | 100 | 4,529 | 100 | 5,075 | 100 |

Retail Banks

| Sector (HK\$ billion) | 2010 | | 2011 | | 2012 | | 2013 | | 2014 | |
|---|--------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
| | HK\$ | % | HK\$ | % | HK\$ | % | HK\$ | % | HK\$ | % |
| Hong Kong's visible trade | 208 | 8 | 242 | 9 | 257 | 9 | 349 | 10 | 316 | 8 |
| Manufacturing | 114 | 4 | 129 | 5 | 121 | 4 | 139 | 4 | 163 | 4 |
| Transport and transport equipment | 102 | 4 | 115 | 4 | 129 | 4 | 156 | 5 | 176 | 5 |
| Building, construction and property development, and investment | 663 | 26 | 719 | 26 | 734 | 24 | 786 | 23 | 830 | 22 |
| Wholesale and retail trade | 161 | 6 | 207 | 7 | 222 | 7 | 266 | 8 | 310 | 8 |
| Financial concerns (other than authorized institutions) | 106 | 4 | 113 | 4 | 118 | 4 | 169 | 5 | 203 | 5 |
| Individuals: | | | | | | | | | | |
| – to purchase flats in the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme | 51 | 2 | 46 | 2 | 42 | 1 | 42 | 1 | 42 | 1 |
| – to purchase other residential properties | 734 | 29 | 794 | 28 | 860 | 29 | 896 | 26 | 976 | 26 |
| – other purposes | 209 | 8 | 245 | 9 | 270 | 9 | 320 | 9 | 362 | 10 |
| Others | 193 | 8 | 199 | 7 | 243 | 8 | 291 | 9 | 393 | 10 |
| Total ^(a) | 2,542 | 100 | 2,808 | 100 | 2,996 | 100 | 3,414 | 100 | 3,769 | 100 |

(a) Defined as loans for use in Hong Kong plus trade financing loans.

Figures may not add up to total because of rounding.

Table K Deposits from Customers

| (HK\$ billion) | All Authorized Institutions | | | | Retail banks | | | |
|--|-----------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|
| | Demand | Savings | Time | Total | Demand | Savings | Time | Total |
| Hong Kong Dollar ^(a) | | | | | | | | |
| 2010 | 511 | 1,835 | 1,270 | 3,617 | 462 | 1,811 | 1,002 | 3,276 |
| 2011 | 546 | 1,671 | 1,523 | 3,740 | 497 | 1,648 | 1,223 | 3,368 |
| 2012 | 639 | 2,011 | 1,526 | 4,176 | 577 | 1,982 | 1,209 | 3,768 |
| 2013 | 686 | 2,077 | 1,628 | 4,391 | 610 | 2,048 | 1,309 | 3,967 |
| 2014 | 787 | 2,242 | 1,772 | 4,800 | 700 | 2,206 | 1,468 | 4,374 |
| Foreign Currency | | | | | | | | |
| 2010 | 287 | 1,078 | 1,880 | 3,245 | 181 | 956 | 1,143 | 2,280 |
| 2011 | 333 | 1,234 | 2,284 | 3,851 | 205 | 1,089 | 1,398 | 2,692 |
| 2012 | 456 | 1,380 | 2,284 | 4,120 | 293 | 1,191 | 1,370 | 2,854 |
| 2013 | 511 | 1,619 | 2,659 | 4,789 | 305 | 1,401 | 1,726 | 3,432 |
| 2014 | 591 | 1,723 | 2,960 | 5,274 | 347 | 1,514 | 1,873 | 3,735 |
| Total | | | | | | | | |
| 2010 | 798 | 2,913 | 3,151 | 6,862 | 643 | 2,768 | 2,145 | 5,556 |
| 2011 | 879 | 2,905 | 3,807 | 7,591 | 702 | 2,737 | 2,621 | 6,059 |
| 2012 | 1,095 | 3,392 | 3,809 | 8,296 | 869 | 3,173 | 2,579 | 6,622 |
| 2013 | 1,197 | 3,696 | 4,287 | 9,180 | 914 | 3,449 | 3,035 | 7,398 |
| 2014 | 1,377 | 3,965 | 4,731 | 10,074 | 1,048 | 3,720 | 3,341 | 8,109 |

(a) Hong Kong dollar customer deposits include swap deposits.

Figures may not add up to total because of rounding.

Table L Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorized Institutions

| Region/Economy (HK\$ billion) | 2013 | | | 2014 | | |
|----------------------------------|--|---|---------------------------------------|--|---|---------------------------------------|
| | Net Claims on/ (Liabilities to) Banks Outside Hong Kong | Net Claims on/ (Liabilities to) | | Net Claims on/ (Liabilities to) Banks Outside Hong Kong | Net Claims on/ (Liabilities to) | |
| | | Non-Bank Customers Outside Hong Kong | Total Net Claims/ (Liabilities) | | Non-Bank Customers Outside Hong Kong | Total Net Claims/ (Liabilities) |
| Asia & Pacific | 2,284 | (81) | 2,203 | 2,221 | (149) | 2,071 |
| Mainland China | 2,180 | 138 | 2,318 | 2,127 | 119 | 2,247 |
| South Korea | 155 | 23 | 179 | 167 | (25) | 142 |
| India | 56 | 92 | 149 | 32 | 102 | 134 |
| Australia | 154 | 22 | 176 | 85 | 28 | 113 |
| Malaysia | 66 | (15) | 51 | 55 | (21) | 34 |
| Indonesia | 8 | 6 | 14 | 16 | 13 | 29 |
| Bangladesh | 7 | (0) | 7 | 10 | 1 | 11 |
| Sri Lanka | 5 | 2 | 7 | 7 | 1 | 9 |
| Laos | 5 | 0 | 5 | 4 | 1 | 4 |
| Vietnam | 5 | 2 | 8 | (1) | 4 | 3 |
| Pakistan | 0 | 0 | 1 | 2 | 1 | 2 |
| Papua New Guinea | (1) | 1 | (0) | (0) | 2 | 1 |
| Myanmar | (0) | (0) | (1) | (0) | (0) | (1) |
| Vanuatu | 0 | (1) | (1) | 0 | (1) | (1) |
| New Zealand | 3 | (3) | (0) | 3 | (5) | (2) |
| Cambodia | 2 | 2 | 5 | (2) | (2) | (4) |
| Kazakhstan | (0) | (2) | (2) | (0) | (5) | (6) |
| Brunei | (5) | (2) | (7) | (4) | (2) | (6) |
| Philippines | (8) | (4) | (12) | (6) | (2) | (9) |
| Nepal | (6) | (0) | (6) | (10) | (2) | (11) |
| Western Samoa | (0) | (17) | (17) | 0 | (22) | (22) |
| Thailand | 38 | (44) | (6) | 41 | (67) | (26) |
| Taiwan | 230 | (242) | (12) | 216 | (257) | (42) |
| Singapore | 7 | (93) | (86) | 5 | (97) | (92) |
| Macau SAR | (49) | (41) | (90) | (139) | 3 | (136) |
| Japan | (564) | 89 | (475) | (382) | 85 | (297) |
| Others | (3) | 4 | 1 | (5) | 1 | (4) |
| North America | (53) | 223 | 170 | 41 | 278 | 319 |
| United States | (51) | 187 | 136 | 60 | 246 | 307 |
| Canada | (2) | 36 | 34 | (20) | 31 | 12 |
| Caribbean | (9) | (74) | (83) | (28) | (67) | (96) |
| Bahamas | (4) | 3 | (1) | (9) | 8 | (1) |
| Cayman Islands | (7) | 14 | 7 | (19) | 13 | (6) |
| Barbados | 0 | (5) | (5) | 0 | (6) | (6) |
| Panama | 3 | (1) | 1 | (0) | (6) | (6) |
| Bermuda | (1) | (10) | (10) | (0) | (10) | (10) |
| Others | (1) | (75) | (76) | (0) | (67) | (67) |
| Africa | 3 | (57) | (54) | 6 | (25) | (19) |
| Mauritius | 6 | (2) | 5 | 11 | 1 | 12 |
| Kenya | 0 | 0 | 1 | 0 | 1 | 1 |
| Liberia | 0 | (1) | (1) | 0 | (1) | (1) |
| South Africa | 0 | (2) | (2) | (0) | (1) | (2) |
| Nigeria | (4) | 0 | (4) | (4) | 0 | (4) |
| Others | 0 | (52) | (52) | (1) | (25) | (26) |

Table L Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorized Institutions (continued)

| Region/Economy (HK\$ billion) | 2013 | | | 2014 | | | |
|----------------------------------|--|---|---------------------------------------|--|---|--------------|---------------------------------------|
| | Net Claims on/ (Liabilities to) Banks Outside Hong Kong | Net Claims on/ (Liabilities to) Non-Bank Customers Outside Hong Kong | | Net Claims on/ (Liabilities to) Banks Outside Hong Kong | Net Claims on/ (Liabilities to) Non-Bank Customers Outside Hong Kong | | Total Net Claims/ (Liabilities) |
| | | Total Net Claims/ (Liabilities) | Total Net Claims/ (Liabilities) | | Total Net Claims/ (Liabilities) | | |
| Latin America | 8 | (1) | 6 | 15 | 2 | 18 | |
| Venezuela | 6 | (1) | 5 | 13 | (1) | 12 | |
| Peru | 0 | 4 | 4 | 0 | 6 | 7 | |
| Mexico | 1 | 2 | 2 | 1 | 4 | 5 | |
| Brazil | 1 | 1 | 1 | 2 | (0) | 2 | |
| Chile | 0 | (2) | (1) | 0 | (0) | (0) | |
| Argentina | 0 | (0) | (0) | (0) | (1) | (1) | |
| Others | 0 | (4) | (4) | 0 | (6) | (6) | |
| Eastern Europe | 4 | (2) | 2 | (2) | (7) | (9) | |
| Western Europe | (157) | 84 | (73) | (179) | 86 | (93) | |
| Germany | 12 | 35 | 47 | 49 | 34 | 83 | |
| United Kingdom | 47 | (3) | 44 | 38 | 8 | 46 | |
| Luxembourg | 34 | 2 | 36 | 15 | 3 | 18 | |
| Norway | 8 | 1 | 9 | 6 | 1 | 8 | |
| Ireland | (0) | 8 | 8 | (0) | 6 | 6 | |
| Sweden | 3 | 4 | 6 | 3 | 1 | 4 | |
| Turkey | 6 | 0 | 6 | 2 | 0 | 3 | |
| France | (9) | 37 | 29 | (39) | 41 | 2 | |
| Finland | 1 | (0) | 1 | (0) | 1 | 1 | |
| Denmark | 1 | (0) | 0 | 1 | 0 | 1 | |
| Jersey | 7 | (3) | 4 | 4 | (3) | 1 | |
| Liechtenstein | (1) | (0) | (2) | 0 | (0) | (0) | |
| Cyprus | (0) | (0) | (0) | (0) | (1) | (1) | |
| Gibraltar | 0 | (1) | (1) | 0 | (1) | (1) | |
| Greece | (0) | (1) | (1) | (0) | (1) | (1) | |
| Guernsey | 2 | (1) | 0 | 0 | (3) | (3) | |
| Malta | (6) | 1 | (5) | (4) | 0 | (4) | |
| Belgium | (28) | (3) | (31) | (4) | (0) | (4) | |
| Austria | 1 | (0) | 0 | (8) | 0 | (8) | |
| Spain | (54) | (1) | (55) | (18) | (1) | (19) | |
| Switzerland | 12 | (15) | (2) | (14) | (15) | (29) | |
| Italy | (52) | (3) | (55) | (58) | (4) | (63) | |
| Netherlands | (141) | 29 | (111) | (152) | 16 | (136) | |
| Others | (0) | 0 | 0 | 0 | 4 | 4 | |
| Middle East | 18 | 27 | 45 | 10 | 6 | 15 | |
| United Arab Emirates | 18 | 17 | 35 | 24 | 1 | 25 | |
| Bahrain | 16 | 1 | 17 | 16 | (0) | 15 | |
| Qatar | 2 | 4 | 6 | 0 | 3 | 3 | |
| Egypt | (1) | 1 | 1 | (0) | 1 | 1 | |
| Oman | (1) | 1 | (1) | (0) | 1 | 1 | |
| Iraq | 0 | 0 | 0 | 0 | 1 | 1 | |
| Israel | (0) | (1) | (2) | (1) | (2) | (3) | |
| Saudi Arabia | (6) | 9 | 3 | (21) | 8 | (13) | |
| Kuwait | (10) | (4) | (15) | (8) | (8) | (16) | |
| Others | (0) | 0 | 0 | 0 | (0) | 0 | |
| Others ^(a) | 68 | 1 | 69 | 62 | 3 | 65 | |
| Overall Total | 2,165 | 120 | 2,285 | 2,145 | 127 | 2,272 | |

(a) "Others" include economies not listed above and positions in relation to international organisations. Figures may not add up to total because of rounding.