

Abbreviations used in this Report

ABS Ordinance	- Inland Revenue and Stamp Duty Legislation (Alternative Bond Schemes) (Amendment) Ordinance 2013	HKIB	- Hong Kong Institute of Bankers
AI	- Authorized institution	HKICL	- Hong Kong Interbank Clearing Limited
APEC	- Asia-Pacific Economic Co-operation	HKICPA	- Hong Kong Institute of Certified Public Accountants
AML	- Anti-money laundering	HKMA	- Hong Kong Monetary Authority
ASEAN	- Association of Southeast Asian Nations	HKMC	- Hong Kong Mortgage Corporation Limited
BCAR 2012	- Banking (Capital) (Amendment) Rules 2012	HKSAR	- Hong Kong Special Administrative Region
BDAR 2013	- Banking (Disclosure) (Amendment) Rules 2013	HKSI	- Hong Kong Securities and Investment Institute
		IASB	- International Accounting Standards Board
		IEC	- Investor Education Centre
CEPA	- Closer Economic Partnership Arrangement	ILAS	- Investment-linked assurance scheme
CFT	- Counter-terrorist financing	IMF	- International Monetary Fund
CHATS	- Clearing House Automated Transfer System	IMM approach	- Internal models approach
CMIM	- Chiang Mai Initiative Multilateralisation	IOSCO	- International Organization of Securities Commissions
CMU	- Central Moneymarkets Unit	IRB approach	- Internal ratings-based approach
CPSS	- Committee on Payment and Settlement Systems	ISC	- Investment Sub-Committee
CSDs	- Central Securities Depositories	LegCo	- Legislative Council
CSSO	- Clearing and Settlement Systems Ordinance	LEERS	- Linked Exchange Rate system
CU	- Convertibility Undertaking	LTGP	- Long-Term Growth Portfolio
DPS	- Deposit Protection Scheme	MPF	- Mandatory Provident Fund
D-SIBs	- Domestic systemically important banks	NFC	- Near field communication
DvP	- Delivery-versus-Payment	OCI	- Office of the Commissioner of Insurance
EBPP	- Electronic Bill Presentment and Payment	OCL	- Octopus Cards Limited
EFAC	- Exchange Fund Advisory Committee	OECD	- Organisation for Economic Co-operation and Development
EFBN	- Exchange Fund Bills and Notes	OTC	- Over-the-counter
EMEAP	- Executives' Meeting of East Asia-Pacific Central Banks	PBoC	- People's Bank of China
FASB	- Financial Accounting Standards Board	PvP	- Payment-versus-Payment
F/CY	- Foreign currency	QDII	- Qualified Domestic Institutional Investor
FMI	- Financial market infrastructures	RMB	- Renminbi
FS	- Financial Secretary	RMC Division	- Risk Management and Compliance Division
FSB	- Financial Stability Board	RPS	- Retail Payment Systems
FSAP	- Financial Sector Assessment Programme	RQFII	- Renminbi Qualified Foreign Institutional Investor
FSTB	- Financial Services and the Treasury Bureau	RTGS	- Real Time Gross Settlement
G20	- Group of Twenty	SFC	- Securities and Futures Commission
GDP	- Gross Domestic Product	SFO	- Securities and Futures Ordinance
GSC	- Governance Sub-Committee	SRP	- Supervisory review process
G-SIBs	- Global systemically important banks	SVF	- Stored Value Facilities
HIBOR	- Hong Kong Interbank Offered Rate	TMA	- Treasury Markets Association
HKAB	- Hong Kong Association of Banks		
HKDPB	- Hong Kong Deposit Protection Board		
HKFRSs	- Hong Kong Financial Reporting Standards		