

Calendar of Events 2013

- 1 January** The first phase of the Basel III capital standards comes into operation.
- 18 January** The International Monetary Fund releases its Staff Report on Hong Kong, reiterating the Linked Exchange Rate system remains the best arrangement for Hong Kong and commending the Government's pre-emptive efforts to safeguard financial stability.
- 21 January** The HKMA conducts a roadshow in Dubai and Abu Dhabi to showcase Hong Kong as the offshore renminbi business centre and an asset management centre.
- The renminbi Real Time Gross Settlement system in Hong Kong is linked to the Shenzhen Financial Settlement System, enabling the extension of the operating hours of cross-border renminbi payment service from 4:30 p.m. to 10:30 p.m.
- 6 February** The HKMA announces measures to strengthen the fixing mechanism for the HKD Interest Settlement Rate (the Hong Kong Interbank Offered Rate or HIBOR).
- 22 February** The HKMA introduces the sixth round of prudential supervisory measures for mortgage lending.
- 1 March** The overseas ATM cash withdrawal capability for all ATM cards issued by authorized institutions (AIs) in Hong Kong is pre-set as "deactivated" to enhance the security of ATM services.
- 27 March** The HKMA announces the findings of the consultancy study on the development of Near Field Communication (NFC) mobile payment infrastructure in Hong Kong.
- 12 April** The inaugural Australia-Hong Kong Renminbi Trade and Investment Dialogue is held in Sydney.
- The HKMA holds a High-Level Seminar on Anti-Money Laundering and Counter-Financing of Terrorism for senior executives of AIs.
- 25 April** The HKMA removes the renminbi Net Open Position limit and the minimum requirement on the renminbi liquidity ratio. Conditions regarding the application of renminbi liquefiable assets for calculation of the statutory liquidity ratio are also uplifted.
- 3 May** The HKMA issues a statutory guideline on "Code of Conduct for Benchmark Submitters" in the Gazette, setting out supervisory requirements to enhance the robustness of the HIBOR fixing mechanism.
- 22 May** The Financial Services and the Treasury Bureau and HKMA jointly issue a public consultation paper to propose enhancing the regulatory regime for stored value facilities and retail payment systems in Hong Kong.
- 24 May** The size of the Government Bond Programme is expanded from \$100 billion to \$200 billion in 2013 following the passage of a Legislative Council (LegCo) Resolution which takes effect on 24 May.
- 11 June** The HKMA and the Hong Kong Trade Development Council jointly organise a seminar on "Hong Kong: The Premier Global Hub for Offshore Renminbi Business" in New York.
- 24 June** A total of \$10 billion of inflation-linked retail bond is issued under the Government Bond Programme and is subsequently listed on the Stock Exchange of Hong Kong on 25 June.

28 June	The HKMA issues a circular to licensed banks setting out interim reporting requirements for over-the-counter (OTC) derivatives transactions before the new regulatory framework for the OTC derivatives market comes into effect.
30 June	Disclosure requirements associated with the first phase of Basel III implementation take effect.
10 July	The Securities and Futures (Amendment) Bill 2013, which is gazetted on 28 June to provide for the regulatory framework for the OTC derivatives market, is introduced into the LegCo.
18 July	The Securities and Futures Commission and the HKMA reach a settlement agreement with a bank in relation to its distribution of Lehman Brothers-related equity-linked notes to retail clients.
19 July	The Inland Revenue and Stamp Duty Legislation (Alternative Bond Schemes) (Amendment) Ordinance 2013 is gazetted to provide a comparable taxation framework for some common types of Islamic bonds (sukuk) vis-à-vis conventional bonds.
26 July	The renminbi liquidity facility is enhanced to provide one-day funds (available on a next day basis) and overnight funds (available on the same day).
29 July	The reporting function of the OTC Derivatives Trade Repository of the HKMA (HKTR) is launched to support the commencement of the interim reporting requirements on 5 August.
23 August	The HKMA issues the “Code of Conduct for Reference Banks for TMA’s CNH Hong Kong Interbank Offered Rate” as an annex to the statutory guideline on “Code of Conduct for Benchmark Submitters”.
5 September	The Bank for International Settlements announces the results of the triennial survey on foreign exchange and derivatives market turnover — Hong Kong advances one place to rank fifth in the global foreign exchange market.
26 September	The third meeting of the Hong Kong-London Renminbi Forum is held in Hong Kong.
23 October	The HKMA introduces a Stable Funding Requirement to be implemented in 2014 requiring AIs with high loan growth to maintain sufficient stable funds.
28 October	The Treat Customers Fairly Charter is launched, with all 22 retail banks in Hong Kong signed up to the Charter pledging their commitment to implement the Charter principles.
22 November	The HKMA launches a consumer education programme to promote “smart and responsible” use of banking services.
25 November	The Hong Kong Association of Banks issues the Best Practice for NFC Mobile Payment in Hong Kong. The HKMA holds a seminar for industry representatives to exchange views on the innovations and future development of NFC mobile payment services.
3 December	The first meeting of the Joint Forum on Islamic Finance is held in Hong Kong to strengthen collaboration between Hong Kong and Malaysia in Islamic finance.
5 December	The first meeting of the Hong Kong-Malaysia Private Sector Dialogue on Offshore Renminbi Business is held in Kuala Lumpur.
11 December	The Electronic Bill Presentment and Payment service is launched, providing convenient one-stop bill payment services for the public.