

Abbreviations used in this Report

AI	–	Authorized institution	HIBOR	–	Hong Kong Interbank Offered Rate
AML	–	Anti-money-laundering	HKASs	–	Hong Kong Accounting Standards
APEC	–	Asia-Pacific Economic Co-operation	HKDPB	–	Hong Kong Deposit Protection Board
ASEAN	–	Association of Southeast Asian Nations	HKFRSs	–	Hong Kong Financial Reporting Standards
BLR	–	Best lending rate	HKICL	–	Hong Kong Interbank Clearing Limited
CAAP	–	Capital adequacy assessment process	HKICPA	–	Hong Kong Institute of Certified Public Accountants
CAMEL	–	Capital adequacy, Asset quality, Management, Earnings and Liquidity	HKIMR	–	Hong Kong Institute for Monetary Research
CAR	–	Capital adequacy ratio	HKMA	–	Hong Kong Monetary Authority
CBRC	–	China Banking Regulatory Commission	HKMC	–	Hong Kong Mortgage Corporation Limited
CCASS	–	Central Clearing and Settlement System	HKSAR	–	Hong Kong Special Administrative Region
CCPI	–	Composite Consumer Price Index	IASB	–	International Accounting Standards Board
CCR	–	Counterparty credit risk	IFSB	–	Islamic Financial Services Board
CCRA	–	Commercial Credit Reference Agency	IMF	–	International Monetary Fund
CEPA	–	Closer Economic Partnership Arrangement	IPO	–	Initial Public Offering
CFT	–	Counter-terrorist-financing	IRB	–	Internal ratings-based approach
CHATS	–	Clearing House Automated Transfer System	approach		
CLS	–	Continuous Linked Settlement	IMM	–	Internal models approach
CMIM	–	Chiang Mai Initiative Multilateralisation	approach		
CMU	–	Central Moneymarkets Unit	ISC	–	Investment Sub-Committee
CRA	–	Credit rating agencies	MA	–	Monetary Authority
CRCC	–	Credit Review and Compliance Committee	MFSC	–	Monetary and Financial Stability Committee
CSSO	–	Clearing and Settlement Systems Ordinance	MPF	–	Mandatory Provident Fund
CU	–	Convertibility Undertaking	NAB	–	New Arrangements to Borrow
DCA	–	Debt collection agent	NDIs	–	Negotiable debt instruments
DPS	–	Deposit Protection Scheme	OCL	–	Octopus Cards Limited
DvP	–	Delivery-versus-Payment	PBoC	–	People's Bank of China
EFAC	–	Exchange Fund Advisory Committee	PvP	–	Payment-versus-Payment
EFBN	–	Exchange Fund Bills and Notes	RI	–	Registered institutions
EMEAP	–	Executives' Meeting of East Asia-Pacific Central Banks	RM	–	Ringgit Malaysia
FATF	–	Financial Action Task Force on Money Laundering	RMB	–	Renminbi
F/CY	–	Foreign currency	RMC	–	Risk Management and Compliance Division
FSB	–	Financial Stability Board	RTGS	–	Real Time Gross Settlement
G20	–	Group of Twenty	SFC	–	Securities and Futures Commission
GDP	–	Gross Domestic Product	SRP	–	Supervisory review process
GSC	–	Governance Sub-Committee	TMA	–	Treasury Markets Association
			VaR	–	Value-at-Risk
			yoy	–	Year-on-year