

Calendar of Events 2007

9 January

The International Monetary Fund releases its Staff Report giving support to the Government's economic and financial policy framework and reiterating its support for Hong Kong's commitment to the Linked Exchange Rate system.

12 March

The HKMA announces the issue for trial of a ten-dollar polymer note.

1 April

The new fee arrangement for calculating the investment income of the fiscal reserves placed with the Exchange Fund takes effect.

8 May

The HKMA outlines a strategy for Hong Kong to make a greater contribution to the reform and liberalisation of the Mainland's financial systems and, in the process, help to maintain Hong Kong's status as an international financial centre.

11 May

The China Banking Regulatory Commission announces the expansion of the investment scope for offshore wealth management services provided by commercial banks on the Mainland to include equity investments.

30 May

The HKMA issues a non-statutory guideline on the application of the Banking (Disclosure) Rules, completing the introduction of the new disclosure regime for authorized institutions under the Rules.

9 July

The new ten-dollar polymer note is put into circulation.

12 July

The first issue of renminbi bonds in Hong Kong is launched.

12 July

The Treasury Markets Association launches a daily price fixing for renminbi bonds issued in Hong Kong.

18 July

The HKMA announces an additional policy requirement relating to the continuing authorization of banks as note-issuing banks.

20 August

The State Administration of Foreign Exchange announces a pilot scheme for Mainland individuals to invest directly in securities in Hong Kong.

28 August

The HKMA launches the inaugural issue of 15-year Exchange Fund Notes.

7 September

The Government increases its shareholding in Hong Kong Exchanges and Clearing Limited to 5.88%.

25 September

Hong Kong continues to rank sixth in the global foreign exchange market according to the triennial survey conducted by the Bank for International Settlements.

23 October

The HKMA sells HK\$775 million against US dollars within the Convertibility Zone under the Currency Board arrangements.

29 October

A delivery-versus-payment link between Hong Kong's US dollar and Malaysia's ringgit real-time gross settlement systems is established.

19 November

The HKMA and the Financial Reporting Council enter into a Memorandum of Understanding to formalise the mechanisms for communication and information exchange and to strengthen the co-operation and mutual assistance between them.

20 November

An International Monetary Fund staff mission to Hong Kong welcomes the Government's policies to improve Hong Kong's competitiveness, and maintains its long-standing support for Hong Kong's commitment to the Linked Exchange Rate system.

23 November

The Hong Kong Association of Banks, the DTC Association and the HKMA jointly announce the expansion of the Commercial Credit Reference Agency to cover sole proprietorships and partnerships.

6 December

The HKMA announces the appointment of Mr David Carse as consultant to review the HKMA's work in the area of maintaining banking stability.

11 December

The HKMA launches the electronic trading platform for Exchange Fund Bills and Notes.

13 December

The HKMA and the Treasury Markets Association jointly organise the Treasury Markets Summit in Beijing.