

Abbreviations used in this Report

AI	–	Authorized institution	HKDPB	–	Hong Kong Deposit Protection Board
AIGV	–	Accord Implementation Group's Validation Sub-group	HKFRS	–	Hong Kong Financial Reporting Standards
AML	–	Anti-money-laundering	HKICL	–	Hong Kong Interbank Clearing Limited
APEC	–	Asia-Pacific Economic Co-operation	HKICPA	–	Hong Kong Institute of Certified Public Accountants
APG	–	Asia/Pacific Group on Money Laundering	HKMA	–	Hong Kong Monetary Authority
ASA	–	Alternative Standardised Approach	HKMC	–	Hong Kong Mortgage Corporation Limited
ASEAN	–	the Association of Southeast Asian Nations	HKSAR	–	Hong Kong Special Administrative Region
ATM	–	Automated teller machine	HSI	–	Hang Seng Index
CAAP	–	Capital adequacy assessment process	IFRS	–	International Financial Reporting Standards
CAMEL	–	Capital adequacy, Asset quality, Management, Earnings and Liquidity of banks	IMF	–	International Monetary Fund
CAR	–	Capital Adequacy Ratio	IPO	–	Initial public offering
CBRC	–	China Banking Regulatory Commission	IRB	–	Internal Ratings-based approach
CCASS	–	Central Clearing and Settlement System	ISC	–	Investment Sub-Committee
CCPI	–	Composite Consumer Price Index	IT	–	Information technology
CCR	–	Counterparty credit risk	LIBOR	–	London Interbank Offered Rate
CCRA	–	Commercial credit reference agency	MDB	–	Multilateral Development Bank
CEPA	–	Closer Economic Partnership Arrangement	MFSC	–	Monetary and Financial Stability Committee
CFT	–	Counter-terrorist-financing	MMD	–	Monetary Management Department
CHATS	–	Clearing House Automated Transfer System	MoU	–	Memorandum of Understanding
CI	–	Certificate of Indebtedness	N.A.	–	Not applicable
CLS	–	Continuous Linked Settlement	NAB	–	New Arrangements to Borrow
CMU	–	Central Moneymarkets Unit	NCD	–	Negotiable certificate of deposit
CRA	–	Credit rating agency	NDI	–	Negotiable debt instrument
CRCC	–	Credit Review and Compliance Committee	OCL	–	Octopus Cards Limited
CSSO	–	Clearing and Settlement Systems Ordinance	OECD	–	Organisation for Economic Co-operation and Development
CU	–	Convertibility Undertaking	PES	–	Public Enquiry Service
DCA	–	Debt collection agency	PvP	–	Payment-versus-Payment
DvP	–	Delivery-versus-Payment	QDII	–	Qualified Domestic Institutional Investors
ECAI	–	External credit assessment institutions	Rel	–	Relevant individuals
EFAC	–	Exchange Fund Advisory Committee	RI	–	Registered Institutions
EFBN	–	Exchange Fund Bills and Notes	RMB	–	Renminbi
EMEAP	–	Executives' Meeting of East Asia-Pacific Central Banks	RMC	–	Risk Management and Compliance Division
EPS	–	Easy Pay System	RMD	–	Reserves Management Department
FATF	–	Financial Action Task Force	RTGS	–	Real Time Gross Settlement
F/CY	–	Foreign currency	SAFE	–	State Administration of Foreign Exchange
FID	–	Financial Infrastructure Department	SFC	–	Securities and Futures Commission
GDP	–	Gross Domestic Product (in real terms unless otherwise stated)	SPM	–	Supervisory Policy Manual
GSC	–	Governance Sub-Committee	SRP	–	Supervisory review process
HIBOR	–	Hong Kong Interbank Offered Rate	STO	–	Standardised Approach
HKAS	–	Hong Kong Accounting Standards	TMA	–	Treasury Markets Association
			VaR	–	Value-at-Risk
			WGBS	–	Working Group on Banking Supervision