

# Calendar of Events 2006

## 9 January

The HKMA launches the CMU Bond Price Bulletin website.

## 23 January

The Treasury Markets Association is established.

## 14 February

The International Monetary Fund releases its Staff Report giving a positive assessment of Hong Kong's economic performance and commending the Government's fiscal and exchange rate policies.

## 6 March

The Renminbi Settlement System is launched.

## 23 March

The HKMA proposes a five-pronged financial development strategy for the maintenance of the status of Hong Kong as an international financial centre.

## 6-7 June

The People's Bank of China and the HKMA jointly hold a Seminar on Financial Infrastructure in Beijing and Shanghai.

## 13 June

An Industry Working Group on Prevention of Money Laundering and Terrorist Financing is formed.

## 3 August

The HKMA releases for public consultation a draft of the Banking (Capital) Rules.

## 1 September

The HKMA releases for public consultation a draft of the Banking (Disclosure) Rules.

## 4 September

The Hong Kong banking industry implements a five-day clearing week.

## 25 September

The Deposit Protection Scheme in Hong Kong starts providing deposit protection. Depositors are protected up to a maximum of \$100,000 of their eligible deposits maintained with Scheme members.

## 5 October

A review of debt market development in Hong Kong, covering issues related to the Exchange Fund Bills and Notes programme and the three-year rule imposed on Multilateral Development Banks since 1998, is completed.

## 23 October

The HKMA launches a new bulk settlement service for Hong-Kong-dollar credit-card transactions between banks.

## 27 October

The Banking (Capital) Rules and Banking (Disclosure) Rules are published in the Gazette.

## 7 November

The International Monetary Fund commends, in the Concluding Statement made by its 2006 Article IV Consultation Staff Mission to Hong Kong, the Government's efforts in fostering strong market infrastructure and further financial integration with Mainland China.

## 13 November

The HKMA and Bank Negara Malaysia launch a new cross-border payment-versus-payment link between Hong Kong's US dollar and Malaysia's ringgit RTGS systems.

## 22 November

The HKMA announces the revisions to the requirements in the HKMA Guideline on prevention of money laundering and terrorist financing relating to wire transfers, giving effect to Special Recommendation VII issued by the Financial Action Task Force on Money Laundering.

## 1 December

The Legislative Council completes its negative vetting of the Banking (Capital) Rules and Banking (Disclosure) Rules.

## 14 December

The HKMA and eight credit and debit card scheme operators in Hong Kong launch a Code of Practice for Payment Card Scheme Operators.