

ABBREVIATIONS USED IN THIS REPORT

ABF	- Asian Bond Fund	HIBOR	- Hong Kong Interbank Offer Rate
ABF2	- Asian Bond Fund 2 (Local currency - denominated Asian Bond Fund)	HKAS	- Hong Kong Accounting Standards
ABIF	- Asian Bond Index Fund	HKICL	- Hong Kong Interbank Clearing Limited
AI	- Authorized institution	HKMA	- Hong Kong Monetary Authority
AML	- Anti-money-laundering	HKMC	- Hong Kong Mortgage Corporation Limited
APEC	- Asia-Pacific Economic Co-operation	HKSAR	- Hong Kong Special Administrative Region
ASEAN	- the Association of Southeast Asian Nations	IMF	- International Monetary Fund
ATM	- Automated teller machine	IPO	- Initial public offering
CAMEL	- Capital adequacy, Asset quality, Management, Earnings and Liquidity of banks	IRB approach	- Internal Ratings-based approach
CAR	- Capital Adequacy Ratio	IT	- Information technology
CBRC	- China Banking Regulatory Commission	LIBOR	- London Interbank Offer Rate
CCPI	- Composite Consumer Price Index	MDB	- Multilateral Development Bank
CCRA	- Commercial credit reference agency	MoU	- Memorandum of Understanding
CEPA	- Closer Economic Partnership Arrangement	N.A.	- Not applicable
CFT	- Counter-terrorist-financing	NAB	- New Arrangements to Borrow
CHATS	- Clearing House Automated Transfer System	NCD	- Negotiable certificate of deposit
CI	- Certificate of Indebtedness	NDI	- Negotiable debt instrument
CLS	- Continuous Linked Settlement	OCL	- Octopus Cards Limited
CMU	- Central Moneymarkets Unit	OECD	- Organisation for Economic Co-operation and Development
CRA	- Credit rating agency	OGC	- The Office of the General Counsel
CSSO	- Clearing and Settlement Systems Ordinance	PAIF	- Pan-Asian Bond Index Fund
DCA	- Debt collection agency	PvP	- Payment-versus-Payment
DvP	- Delivery-versus-Payment	QDII	- Qualified Domestic Institutional Investors
ECAI	- External credit assessment institutions	RI	- Registered Institutions
EFAC	- Exchange Fund Advisory Committee	RMB	- Renminbi
EFBN	- Exchange Fund Bills and Notes	RMD	- Reserves Management Department
EMEAP	- Executives' Meeting of East Asia-Pacific Central Banks	RSS	- Renminbi Settlement System
EPS	- Easy Pay System	RTGS	- Real Time Gross Settlement
FATF	- Financial Action Task Force	SAFE	- State Administration of Foreign Exchange
F/CY	- Foreign currency	SARS	- Severe Acute Respiratory Syndrome
FVO	- Fair value option	SFC	- Securities and Futures Commission
GDP	- Gross Domestic Product (in real terms unless otherwise stated)	SPE	- Special Purpose Entities
GSC	- Governance Sub-Committee	SPM	- Supervisory Policy Manual
		TMA	- Treasury Markets Association
		VaR	- Value-at-Risk