

## ABBREVIATIONS USED IN THIS REPORT

ABF	– Asian Bond Fund	HIBOR	– Hong Kong Interbank Offer Rate
ABF1	– US dollar-denominated Asian Bond Fund	HKAB	– Hong Kong Association of Banks
ABF2	– Local currency-denominated Asian Bond Fund	HKAS	– Hong Kong Accounting Standard
ACIHK	– The Financial Markets Association of Hong Kong	HKICL	– Hong Kong Interbank Clearing Limited
AI	– Authorized institution	HKSAR	– Hong Kong Special Administrative Region
APEC	– Asia-Pacific Economic Co-operation	IMF	– International Monetary Fund
ATM	– Automated teller machine	IRB	– Internal Ratings-based Approach
bn	– billion	IT	– Information technology
CAMEL	– Capital adequacy, Asset quality, Management, Earnings and Liquidity of banks	JETCO	– Joint Electronic Teller Company Limited
CAR	– Capital Adequacy Ratio	MDB	– Multilateral Development Bank
CBRC	– China Banking Regulatory Commission	mn	– million
CCASS	– Central Clearing and Settlement System	MPF	– Mandatory Provident Fund
CCPI	– Composite Consumer Price Index	MPFA	– Mandatory Provident Fund Scheme Authority
CCRA	– Commercial Credit Reference Agency	N.A.	– not applicable
CEPA	– Closer Economic Partnership Arrangement	NCD	– Negotiable certificate of deposit
CHATS	– Clearing House Automated Transfer System	NDI	– Negotiable debt instrument
CLS	– Continuous Linked Settlement	OECD	– Organisation for Economic Co-operation and Development
CMU	– Central Moneymarkets Unit	OGC	– The Office of the General Counsel
CPI	– Consumer Price Index	PAIF	– Pan-Asian Bond Index Fund
CSSO	– Clearing and Settlement Systems Ordinance	PBoC	– People's Bank of China
DCA	– Debt collection agency	PvP	– Payment-versus-Payment
DvP	– Delivery-versus-Payment	RI	– Registered Institutions
EFAC	– Exchange Fund Advisory Committee	RMB	– Renminbi
EFBN	– Exchange Fund Bills and Notes	RTGS	– Real Time Gross Settlement
EMEAP	– Executives' Meeting of East Asia-Pacific Central Banks	S&P 500	– Standard & Poor's 500
EPS	– Easy Pay System	SAR	– Special Administrative Region
GDP	– Gross Domestic Product (in real terms unless otherwise stated)	SFC	– Securities and Futures Commission
		SPM	– Supervisory Policy Manual
		STET	– Submission Through Electronic Transmission
		SWIFT	– Society for Worldwide Interbank Financial Telecommunication
		TMA	– Treasury Markets Association
		TMF	– Treasury Markets Forum
		TOPIX	– Tokyo Stock Price Index