

ADVISORY COMMITTEES

THE EXCHANGE FUND ADVISORY COMMITTEE

Chairman

The Hon. Henry Tang Ying Yen, GBS, JP
The Financial Secretary

Members

Mr Joseph Yam, GBS, JP
The Monetary Authority

Dr The Hon. David Li Kwok Po, LLD, GBS, JP
Chairman and Chief Executive
The Bank of East Asia Limited

Mr Marvin Cheung Kin Tung, DBA Hon., SBS, JP

Mr David Eldon, GBS, JP
Chairman
The Hongkong and Shanghai Banking Corporation Limited

Professor Richard Y C Wong, SBS, JP
Deputy Vice-Chancellor
The University of Hong Kong

Mr Christopher Cheng Wai Chee, GBS, JP
Chairman
USI Holdings Limited

Mr Victor Lo Chung Wing, GBS, JP
Chairman and Chief Executive
Gold Peak Industries (Holdings) Limited



Mr Thomas Kwok

Mr Henry Fan

Mr He Guangbei

Mr Victor Lo

Professor Richard Wong

Mr Marvin Cheung

Mr Joseph Yam

Dr Patrick Wang Shui Chung, JP

Chairman and Chief Executive Officer
Johnson Electric Holdings Limited

Mr He Guangbei

Vice Chairman and Chief Executive
Bank of China (Hong Kong) Limited

Professor K C Chan

Dean of Business and Management
Hong Kong University of Science and Technology
(from 1 May 2004)

Mr Henry Fan Hung-ling, SBS, JP

Managing Director
CITIC Pacific Limited
(from 1 May 2004)

Mr Simon Ip Sik-on, JP

(from 1 May 2004)

Mr Thomas Kwok Ping-kwong, JP

Vice-Chairman and Managing Director
Sun Hung Kai Properties Limited
(from 1 May 2004)

Mr Peter Sullivan

Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
(from 7 December 2004)

Dr James Z M Kung, GBS

Chairman
Chekiang First Bank Limited
(until 30 April 2004)

Mr Robert C Tang, SC, JP

Barrister-at-Law
(until 22 March 2004)

Mr E Mervyn Davies

Group Chief Executive
Standard Chartered PLC
(until 31 January 2004)

Mr Peter Wong Tung-shun, JP

Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
(from 1 February to 18 November 2004)

Secretary

Mr Christopher Munn



Mr Henry Tang

Dr David Li

Mr David Eldon

Mr Christopher Cheng

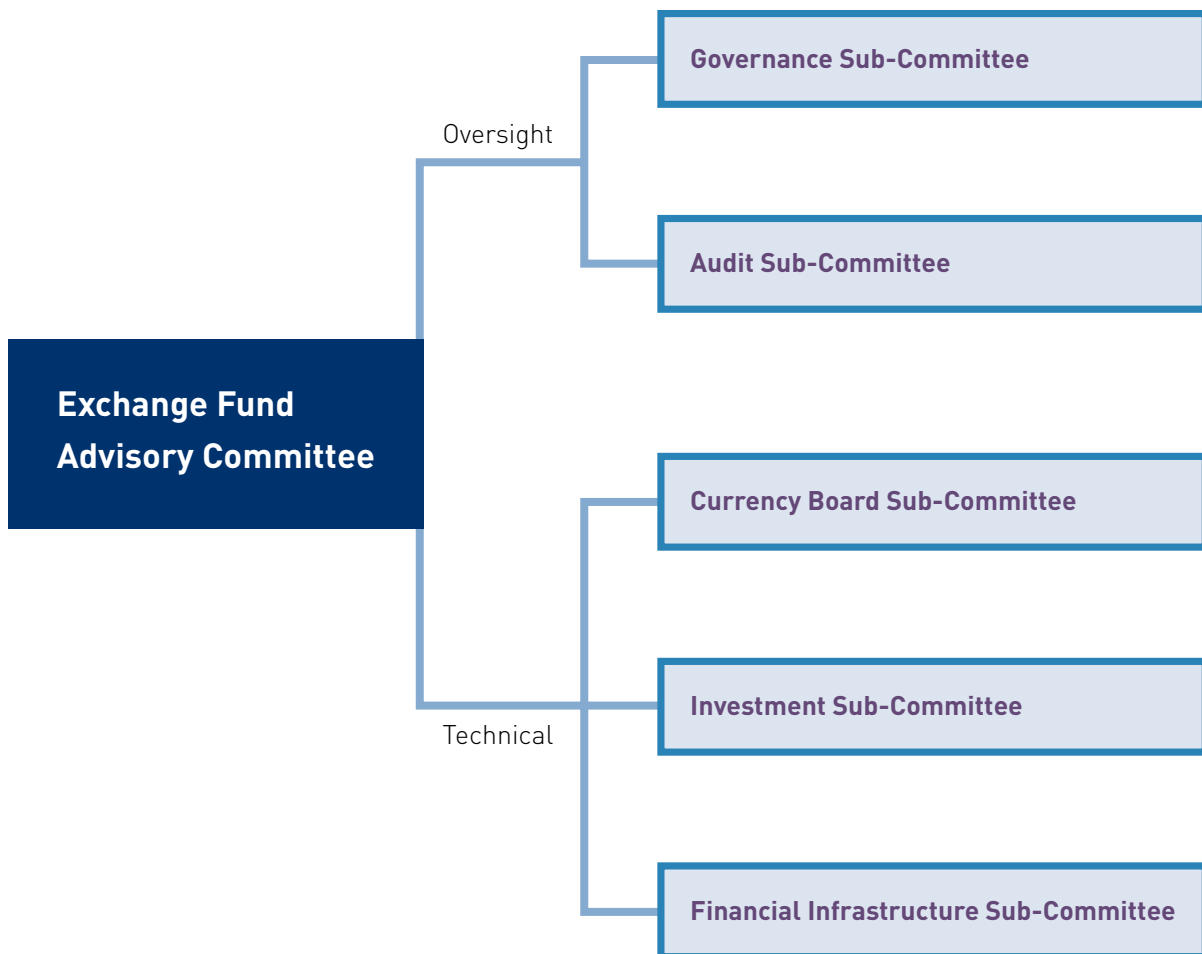
Dr Patrick Wang

Professor K C Chan

Mr Simon Ip

Mr Peter Sullivan

EXCHANGE FUND ADVISORY COMMITTEE SUB-COMMITTEE STRUCTURE



THE EXCHANGE FUND ADVISORY COMMITTEE GOVERNANCE SUB-COMMITTEE

Chairman

Mr Marvin Cheung Kin Tung, DBA Hon., SBS, JP

Members

Professor Richard Y C Wong, SBS, JP
Deputy Vice-Chancellor
The University of Hong Kong

Mr Christopher Cheng Wai Chee, GBS, JP
Chairman
USI Holdings Limited

Mr Victor Lo Chung Wing, GBS, JP
Chairman and Chief Executive
Gold Peak Industries (Holdings) Limited

Dr Patrick Wang Shui Chung, JP
Chairman and Chief Executive Officer
Johnson Electric Holdings Limited

Professor K C Chan
Dean of Business and Management
Hong Kong University of Science and Technology
(from 1 May 2004)

Mr Henry Fan Hung-ling, SBS, JP
Managing Director
CITIC Pacific Limited
(from 1 May 2004)

Mr Simon Ip Sik-on, JP
(from 1 May 2004)

Mr Thomas Kwok Ping-kwong, JP
Vice-Chairman and Managing Director
Sun Hung Kai Properties Limited
(from 1 May 2004)

Mr Robert C Tang, SC, JP
Barrister-at-Law
(until 22 March 2004)

Secretary

Mr Christopher Munn

THE EXCHANGE FUND ADVISORY COMMITTEE AUDIT SUB-COMMITTEE

Chairman

Mr Marvin Cheung Kin Tung, DBA Hon., SBS, JP

Members

Mr David Eldon, GBS, JP
Chairman
The Hongkong and Shanghai Banking Corporation Limited

Mr He Guangbei
Vice Chairman and Chief Executive
Bank of China (Hong Kong) Limited

Mr Peter Sullivan
Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
(from 7 December 2004)

Mr E Mervyn Davies
Group Chief Executive
Standard Chartered PLC
(until 31 January 2004)

Mr Peter Wong Tung-shun, JP
Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
(from 1 February to 18 November 2004)

Secretary

Mr Christopher Munn

THE EXCHANGE FUND ADVISORY COMMITTEE CURRENCY BOARD SUB-COMMITTEE

Chairman

Mr Joseph Yam, GBS, JP
The Monetary Authority

Members

Mr Norman Chan, SBS, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr William Ryback, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr Peter Pang, JP
Deputy Chief Executive
Hong Kong Monetary Authority
(from 1 July 2004)

Dr The Hon. David Li Kwok Po, LLD, GBS, JP
Chairman and Chief Executive
The Bank of East Asia Limited

Professor Richard Y C Wong, SBS, JP
Deputy Vice-Chancellor
The University of Hong Kong

Mr John Greenwood

Group Chief Economist
INVESCO Asset Management Limited

Professor Tsang Shu Ki

Department of Economics
Hong Kong Baptist University

Professor K C Chan

Dean of Business and Management
Hong Kong University of Science and Technology
(from 1 September 2004)

Mr Peter Sullivan

Chairman
The Hong Kong Association of Banks
(from 19 November 2004)

Mr Marvin Cheung Kin Tung, DBA Hon., SBS, JP
(until 16 August 2004)

Mr Peter Wong Tung-shun, JP

Chairman
The Hong Kong Association of Banks
(until 18 November 2004)

Secretary

Mr Christopher Munn

THE EXCHANGE FUND ADVISORY COMMITTEE INVESTMENT SUB-COMMITTEE

Chairman

Mr Joseph Yam, GBS, JP
The Monetary Authority

Members

Mr Norman Chan, SBS, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr David Eldon, GBS, JP
Chairman
The Hongkong and Shanghai Banking Corporation Limited

Mr Christopher Cheng Wai Chee, GBS, JP
Chairman
USI Holdings Limited

Mr He Guangbei
Vice Chairman and Chief Executive
Bank of China (Hong Kong) Limited

Professor K C Chan
Dean of Business and Management
Hong Kong University of Science and Technology

Mr Henry Fan Hung-ling, SBS, JP
Managing Director
CITIC Pacific Limited

Mr Peter Sullivan
Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited

Secretary

Mr Christopher Munn

THE EXCHANGE FUND ADVISORY COMMITTEE FINANCIAL INFRASTRUCTURE SUB-COMMITTEE

Chairman

Mr Joseph Yam, GBS, JP
The Monetary Authority

Members

Mr Norman Chan, SBS, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Mr Peter Pang, JP
Deputy Chief Executive
Hong Kong Monetary Authority

Dr The Hon. David Li Kwok Po, LLD, GBS, JP
Chairman and Chief Executive
The Bank of East Asia Limited

Mr David Eldon, GBS, JP
Chairman
The Hongkong and Shanghai Banking Corporation Limited

Mr Christopher Cheng Wai Chee, GBS, JP
Chairman
USI Holdings Limited

Dr Patrick Wang Shui Chung, JP
Chairman and Chief Executive Officer
Johnson Electric Holdings Limited

Mr He Guangbei
Vice Chairman and Chief Executive
Bank of China (Hong Kong) Limited

Mr Henry Fan Hung-ling, SBS, JP
Managing Director
CITIC Pacific Limited

Mr Peter Sullivan
Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited

Secretary

Mr Christopher Munn

THE BANKING ADVISORY COMMITTEE

Chairman

The Hon. Henry Tang Ying Yen, GBS, JP
The Financial Secretary

Ex Officio Member

Mr Joseph Yam, GBS, JP
The Monetary Authority

Members

The Hon. Frederick Ma Si Hang, JP
Secretary for Financial Services and the Treasury

Mr He Guangbei

Vice Chairman and Chief Executive
Bank of China (Hong Kong) Limited
Representing Bank of China (Hong Kong) Limited

Mr Raymond C F Or

Executive Director
The Hongkong and Shanghai Banking Corporation Limited
Representing The Hongkong and Shanghai Banking Corporation Limited

Mr Peter Sullivan

Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
Representing Standard Chartered Bank (Hong Kong) Limited
(from 19 November 2004)

Mrs Mignonne Cheng

Head of North and East Asia
BNP Paribas
(from 18 May 2004)

Mrs Chan Hui Dor Lam Doreen

President and Chief Executive Officer
Citic Ka Wah Bank Limited

Mrs Angelina P L Lee

JP
Partner
Woo, Kwan, Lee & Lo
Solicitors and Notaries

Dr The Hon. David Li Kwok Po

LLD, GBS, JP
Chairman and Chief Executive
The Bank of East Asia Limited

Mr Tatsuo Tanaka

Managing Director and Chief Executive Officer for China
The Bank of Tokyo-Mitsubishi, Ltd

Mr Samuel N Tsien

President and Chief Executive Officer
Bank of America (Asia) Limited

Mr David S Y Wong

JP
Chairman
Dah Sing Bank Limited

Ms Maria Xuereb

Financial Services Partner
Deloitte Touche Tohmatsu

Mr Peter Wong Tung-shun

JP
Executive Director and Chief Executive Officer
Standard Chartered Bank (Hong Kong) Limited
Representing Standard Chartered Bank (Hong Kong) Limited
(until 18 November 2004)

Mr Didier Balme

Head of North and East Asia
BNP Paribas
(until 27 March 2004)

Secretary

Ms Carman Chiu

THE DEPOSIT-TAKING COMPANIES ADVISORY COMMITTEE

Chairman

The Hon. Henry Tang Ying Yen, GBS, JP
The Financial Secretary

Ex Officio Member

Mr Joseph Yam, GBS, JP
The Monetary Authority

Members

The Hon. Frederick Ma Si Hang, JP
Secretary for Financial Services and the Treasury

Mr Andrew Sheng, SBS, JP
Chairman
Securities and Futures Commission
Representing The Securities and Futures Commission

Mrs Pamela Chan Wong Shui, BBS, JP
Chief Executive
Consumer Council
Representing The Consumer Council

Mr Clifford Forster
Chairman
Hong Kong Association of Restricted Licence Banks and
Deposit-Taking Companies (The DTC Association)
Representing The DTC Association

Mr Mervyn Jacob
Partner
Financial Services Division
PricewaterhouseCoopers
(from 5 November 2004)

Mr Andrew Kuo
Managing Director
JP Morgan Securities (Asia Pacific) Limited

Dr Eric K C Li, GBS, JP
Senior Partner
Li, Tang, Chen & Co
Certified Public Accountants (Practising)

Mr Geoffrey J Mansfield
Managing Director
PrimeCredit Limited

Mr Mok Wai-kin
Director
Hang Seng Finance Limited

Mr Poon Kwok Yuen
President and Chief Executive Officer
ALG Finance (Hong Kong) Limited

Mr Tan Yoke Kong
General Manager
JCG Finance Company, Limited

Mr Frank J Wang
Director and Deputy Chief Executive
Wing Hang Finance Company Limited

Mr Mohan Kohli
Partner
Financial Services Division
PricewaterhouseCoopers
(until 30 June 2004)

Secretary

Ms Carman Chiu