

## ABBREVIATIONS USED IN THIS REPORT

ABF	– Asian Bond Fund	GSBS	– CDC's Government Securities Book-Entry System
ABF1	– US dollar-denominated Asian Bond Fund	HIBOR	– Hong Kong Interbank Offer Rate
ABF2	– Local currency-denominated Asian Bond Fund	HK	– Hong Kong
ACC	– BIS Asian Consultative Council	HKAS	– Hong Kong Accounting Standard
ACIHK	– <b>The Financial Markets Association of Hong Kong</b>	HKICL	– Hong Kong Interbank Clearing Limited
ADF	– Asian Development Fund	HKMA	– Hong Kong Monetary Authority
AI	– Authorized institution	HKMC	– Hong Kong Mortgage Corporation
APEC	– Asia-Pacific Economic Co-operation	HKSAR	– Hong Kong Special Administrative Region
ASEAN5	– The Philippines, Malaysia, Indonesia, Singapore and Thailand	HKSSAP	– Hong Kong Statement of Standard Accounting Practice
ATM	– Automated teller machine	IAS	– International Accounting Standards
BCP	– Business continuity plan	IMF	– International Monetary Fund
BIS	– Bank for International Settlements	IPO	– Initial public offering
bn	– billion	IT	– Information technology
CAMEL	– Capital adequacy, Asset quality, Management, Earnings and Liquidity of banks	JETCO	– Joint Electronic Teller Company Limited
CBRC	– China Banking Regulatory Commission	MBS	– Mortgage-Backed Securities
CCASS	– Central Clearing and Settlement System	MDB	– Multilateral Development Bank
CCPI	– Composite Consumer Price Index	mn	– million
CCRA	– Commercial Credit Reference Agency	N.A.	– not applicable
CDC	– China Government Securities Depository Trust & Clearing Co. Ltd.	NAB	– New Arrangements to Borrow
CEPA	– Closer Economic Partnership Arrangement	NASDAQ	– National Association of Securities Dealers Automated Quotations system
CHATS	– Clearing House Automated Transfer System	NCD	– Negotiable certificate of deposit
CLS	– Continuous Linked Settlement	NDI	– Negotiable debt instrument
CMU	– Central Moneymarkets Unit	OECD	– Organisation for Economic Co-operation and Development
CPI	– Consumer Price Index	OGC	– The Office of the General Counsel
CSSO	– Clearing and Settlement Systems Ordinance	OTC	– Over the counter
DCA	– Debt collection agency	PAIF	– Pan-Asian Bond Index Fund
DPS	– Deposit Protection Scheme	PBoC	– People's Bank of China
DTC	– Deposit-taking Company	PvP	– Payment-versus-Payment
DvP	– Delivery-versus-Payment	RI	– Registered Institutions
e-banking	– Electronic banking	RLB	– Restricted Licence Bank
EFAC	– Exchange Fund Advisory Committee	RMB	– Renminbi
EFBN	– Exchange Fund Bills and Notes	RTGS	– Real Time Gross Settlement
ETF	– Exchange-Traded Fund	S&P 500	– Standard & Poor's 500
EMEAP	– Executives' Meeting of East Asia and Pacific Central Banks	SAR	– Special Administrative Region
EPS	– Easy Pay System	SDR	– Special Drawing Right
FATF	– Financial Action Task Force on Money Laundering	SEANZA	– Central Banking Group of South East Asia, New Zealand and Australia
FoBF	– Fund of Bond Funds	SFC	– Securities and Futures Commission
FSAP	– Financial Sector Assessment Programme	SFO	– Securities and Futures Ordinance
GDP	– Gross Domestic Product (in real terms unless otherwise stated)	SME	– Small and medium-sized enterprise
		SPM	– Supervisory Policy Manual
		SWIFT	– Society for Worldwide Interbank Financial Telecommunication
		TMF	– Treasury Markets Forum
		US	– United States of America