

Abbreviations used in this Report

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|-------|---|--------|---|
| ABF | - Asian Bond Fund | HKMA | - Hong Kong Monetary Authority |
| AI | - Authorized institution | HKMC | - Hong Kong Mortgage Corporation Limited |
| APEC | - Asia-Pacific Economic Co-operation | HKP | - Hong Kong Post |
| BCP | - Business continuity plan | HKSAR | - Hong Kong Special Administrative Region |
| BIS | - Bank for International Settlements | IMF | - International Monetary Fund |
| bn | - billion | IT | - Information technology |
| CA | - Certification Authority | JETCO | - Joint Electronic Teller Company Limited |
| CAMEL | - An internationally recognised framework for assessing the Capital adequacy, Asset quality, Management, Earnings and Liquidity of banks. | MMs | - Market makers |
| CCASS | - Central Clearing and Settlement System | mn | - million |
| CCPI | - Composite Consumer Price Index | MoU | - Memorandum of Understanding |
| CCRA | - Commercial credit reference agency | MPF | - Mandatory Provident Fund |
| CDC | - China Government Securities Depository Trust & Clearing Co. Ltd. | NCD | - Negotiable certificate of deposit |
| CHATS | - Clearing House Automated Transfer System | NDI | - Negotiable debt instrument |
| CI | - Certificate of Indebtedness | NIB | - Note-issuing bank |
| CMU | - Central Moneymarkets Unit | OECD | - Organisation for Economic Co-operation and Development |
| DCAs | - Debt collection agencies | p.a. | - per annum |
| DPS | - Deposit Protection Scheme | PBoC | - People's Bank of China |
| DTC | - Deposit-taking Companies | PvP | - Payment versus Payment |
| DvP | - Delivery versus Payment | QIS3 | - Third Quantitative Impact Study |
| EFAC | - Exchange Fund Advisory Committee | RAM | - Risk Assessment Methodology |
| EFBN | - Exchange Fund Bills and Notes | RLB | - Restricted Licence Bank |
| EFIL | - Exchange Fund Investment Limited | RMLs | - Residential mortgage loans |
| EFN | - Exchange Fund Notes | RTGS | - Real Time Gross Settlement |
| EMEAP | - Executives' Meeting of East Asia-Pacific Central Banks | SDDS | - Special Data Dissemination Standard |
| EPSCO | - Electronic Payment Services Company (HK) Limited | SEANZA | - Central Banking Group of South East Asia, New Zealand and Australia |
| FSAP | - Financial Sector Assessment Program | SFC | - Securities and Futures Commission |
| FSF | - Financial Stability Forum | SFESC | - Shenzhen Financial Electronic Settlement Center |
| FSI | - Financial Stability Institute (of BIS) | SFO | - Securities and Futures Ordinance |
| GDP | - Gross Domestic Product (in real term unless otherwise stated) | SMEs | - Small and medium size enterprises |
| GSBS | - Government Securities Book-Entry System (of CDC) | STET | - Submission Through Electronic Transmission |
| HIBOR | - Hong Kong Interbank Offer Rate | STP | - Straight-through processing |
| HK | - Hong Kong | SWIFT | - Society for Worldwide Interbank Financial Telecommunication |
| HKAB | - Hong Kong Association of Banks | TraHK | - Tracker Fund of Hong Kong |
| HKEx | - Hong Kong Exchanges and Clearing Limited | UK | - United Kingdom |
| HKICL | - Hong Kong Interbank Clearing Limited | US | - United States of America |