A rare *oriental white stork* stands among seagulls on a mudflat during low tide. The ring on this bird (no. 042) reveals that it has flown over 4,000 kilometres from Khabarovsk in the north to winter in Hong Kong. This stork was photographed at Deep Bay in January 2000.

International **Financial** Centre



Hong Kong's role as an international financial centre was underscored in 2000 with the opening of representative offices by major international financial organisations. During the year, the HKMA continued to participate in international and regional initiatives for reforming the international financial architecture and strengthening co-operation among central banks and monetary authorities in the region.