

Monetary Stability



The linked exchange rate system, through which the Hong Kong dollar is linked at the rate of HK\$7.80 to the US dollar, forms the cornerstone of monetary and financial stability in Hong Kong. The Hong Kong dollar remained remarkably stable throughout 2000. Further improvements to the Currency Board System - the mechanism for maintaining monetary stability - were carried out during the year.

A *black-winged stilt* cleans its wings while standing on one leg on calm waters. This migratory species winters in Deep Bay.