

# Advisory Committees



From left: Professor Richard WONG Dr James KUNG Mr Antony LEUNG Mr Marvin CHEUNG Mr Donald TSANG  
Mr Joseph YAM Dr David LI Mr David ELDON Mr LIANG Xiaoting Mr Mervyn DAVIES

## The Exchange Fund Advisory Committee

Pursuant to Section 3(1) of the Exchange Fund Ordinance, the Financial Secretary's control of the Fund shall be exercised in consultation with an Exchange Fund Advisory Committee of which the Financial Secretary shall be ex officio chairman and of which the other members shall be appointed by the Chief Executive of the Hong Kong Special Administrative Region.

The role of the Committee is to advise the Financial Secretary as controller of the Exchange Fund on general policy relating to its deployment. The members sit on the Committee in a personal capacity. The Committee meets regularly and on other occasions when particular advice is being sought.



### Chairman

**The Hon. Donald TSANG, JP#**  
THE FINANCIAL SECRETARY

### Members

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

**Mr David ELDON, JP+**  
CHAIRMAN  
THE HONGKONG AND SHANGHAI BANKING  
CORPORATION LIMITED

**Mr E Mervyn DAVIES, JP+**  
GROUP EXECUTIVE DIRECTOR  
STANDARD CHARTERED BANK

**Mr Marvin CHEUNG Kin Tung, SBS, JP+**  
SENIOR PARTNER  
KPMG

**Dr The Hon. David Li Kwok Po, LLD, JP\***  
CHAIRMAN AND CHIEF EXECUTIVE  
THE BANK OF EAST ASIA LIMITED

### Dr James Z M KUNG

CHAIRMAN  
CHEKIANG FIRST BANK LIMITED

### Mr LIANG Xiaoting+

DIRECTOR  
BANK OF CHINA

### The Hon. Antony LEUNG Kam Chung, GBS, JP#

CHAIRMAN, ASIA-PACIFIC  
THE CHASE MANHATTAN BANK

### Professor Richard Y C WONG, SBS, JP

DIRECTOR, SCHOOL OF BUSINESS  
UNIVERSITY OF HONG KONG

### Secretary

#### Mr Christopher MUNN

- # Member of the Executive Council
- \* Member of the Legislative Council
- + Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.

## The Exchange Fund Advisory Committee Sub-Committee on Currency Board Operations

The Sub-Committee on Currency Board Operations reports to the Financial Secretary through the Exchange Fund Advisory Committee on the operation of the Currency Board arrangements in Hong Kong. It is responsible, among other things, for ensuring that Currency Board operations are in accordance with established policy, to recommend improvements to the Currency Board system, and to ensure a high degree of transparency in the operation of the system.

### Chairman

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

### Members

**Mr David CARSE, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Norman CHAN, SBS, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Tony LATTER, JP**  
DEPUTY CHIEF EXECUTIVE  
HONG KONG MONETARY AUTHORITY

**Mr Marvin CHEUNG Kin Tung, SBS, JP+**  
SENIOR PARTNER  
KPMG

**Dr The Hon. David LI Kwok Po, LLD, JP\***  
CHAIRMAN AND CHIEF EXECUTIVE  
THE BANK OF EAST ASIA LIMITED

**Mr John GREENWOOD**  
GROUP CHIEF ECONOMIST  
INVESCO ASSET MANAGEMENT LIMITED

**Professor TSANG Shu-ki**  
DEPARTMENT OF ECONOMICS  
HONG KONG BAPTIST UNIVERSITY

**Professor Richard Y C WONG, SBS, JP**  
DIRECTOR, SCHOOL OF BUSINESS  
UNIVERSITY OF HONG KONG

**Mr Raymond C F OR**  
CHAIRMAN  
THE HONG KONG ASSOCIATION OF BANKS  
(FROM 10 FEBRUARY 2000)

**Mr LIANG Xiaoting+**  
DIRECTOR  
BANK OF CHINA  
(UNTIL 7 JANUARY 2000)

### Secretary

**Mr Christopher MUNN**

- # Member of the Executive Council
- \* Member of the Legislative Council
- + Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.

## | The Banking Advisory Committee |

The Banking Advisory Committee is established under section 4(1) of the Banking Ordinance for the purpose of advising the Chief Executive of the Hong Kong Special Administrative Region on matters relating to the Banking Ordinance, particularly to banks and the carrying on of banking business. The Committee consists of the Financial Secretary, who is the Chairman, the Monetary Authority, and other persons appointed by the Financial Secretary under the delegated authority conferred by the Chief Executive. The Committee meets about every three months.

### Chairman

**The Hon. Donald TSANG, JP#**

THE FINANCIAL SECRETARY

### Ex Officio Member

**Mr Joseph YAM, JP**

THE MONETARY AUTHORITY

### Members

**Mr Raymond C F OR**

GENERAL MANAGER

THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED  
REPRESENTING THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED

**Mr Peter T S WONG**

CHIEF EXECUTIVE & GENERAL MANAGER, HONG KONG

STANDARD CHARTERED BANK  
REPRESENTING STANDARD CHARTERED BANK  
(FROM 28 SEPTEMBER 2000)

**Dr LIU Jinbao**

VICE CHAIRMAN

BANK OF CHINA  
REPRESENTING BANK OF CHINA

**Mr Didier BALME**

CHIEF EXECUTIVE

BNP PARIBAS HONG KONG BRANCH

**Professor Edward K Y CHEN, JP**

PRESIDENT AND CHAIR PROFESSOR OF ECONOMICS  
LINGNAN UNIVERSITY

**Mr Patrick Y B FUNG**

CHAIRMAN AND CHIEF EXECUTIVE

WING HANG BANK, LIMITED

**Mrs Angelina P L LEE, JP**

PARTNER

WOO, KWAN, LEE & LO  
SOLICITORS & NOTARIES

**Dr The Hon. David LI Kwok Po, LLD, JP\***

CHAIRMAN AND CHIEF EXECUTIVE

THE BANK OF EAST ASIA LIMITED

**Mr Shinichiro MITSUHASHI**

EXECUTIVE VICE PRESIDENT AND GENERAL MANAGER

HONG KONG BRANCH

THE DAI-ICHI KANGYO BANK, LIMITED  
(FROM 11 AUGUST 2000)

**Mr Samuel N TSIEN**

PRESIDENT AND CHIEF EXECUTIVE OFFICER

BANK OF AMERICA (ASIA) LIMITED

**Mr David S Y WONG, JP**

CHAIRMAN

DAH SING BANK, LIMITED

**Mr Raymond YUNG**

PARTNER

FINANCIAL SERVICES

ARTHUR ANDERSEN & CO

**Mr E Mervyn DAVIES, JP+**

GROUP EXECUTIVE DIRECTOR

STANDARD CHARTERED BANK

REPRESENTING STANDARD CHARTERED BANK

(UNTIL 27 SEPTEMBER 2000)

**Mr Yasufumi MIYAZAKI**

GENERAL MANAGER AND REGIONAL CORPORATE EXECUTIVE (HONG KONG)

THE FUJI BANK, LIMITED

(UNTIL 10 MAY 2000)

### Secretary

**Mr Vincent LEE**

# Member of the Executive Council

\* Member of the Legislative Council

+ Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.

## The Deposit-taking Companies Advisory Committee

The Deposit-taking Companies Advisory Committee is established under section 5(1) of the Banking Ordinance for the purpose of advising the Chief Executive of the Hong Kong Special Administrative Region on matters relating to the Banking Ordinance, particularly to deposit-taking companies and restricted licence banks and the carrying on of a business of taking deposits by them. The Committee consists of the Financial Secretary, who is the Chairman, the Monetary Authority, and other persons appointed by the Financial Secretary under the delegated authority conferred by the Chief Executive. The Committee meets about every three months.

### Chairman

**The Hon. Donald TSANG, JP#**  
THE FINANCIAL SECRETARY

### Ex Officio Member

**Mr Joseph YAM, JP**  
THE MONETARY AUTHORITY

### Members

**Mr Andrew L T SHENG, SBS**  
CHAIRMAN  
SECURITIES AND FUTURES COMMISSION  
REPRESENTING SECURITIES AND FUTURES COMMISSION

**Mr Cliff FORSTER**  
CHAIRMAN  
HONG KONG ASSOCIATION OF RESTRICTED LICENCE BANKS AND  
DEPOSIT-TAKING COMPANIES  
(FROM 12 DECEMBER 2000)

**Mr Chris CHAN**  
DIRECTOR AND CHIEF EXECUTIVE  
ICBC (ASIA) FINANCE LIMITED  
(FROM 1 JUNE 2000)

**Mr Jackson CHEUNG**  
CHIEF EXECUTIVE  
SOCIÉTÉ GÉNÉRALE ASIA LIMITED

**Mr Shigeyasu KASAMATSU**  
MANAGING DIRECTOR AND CHIEF EXECUTIVE  
TOKYO-MITSUBISHI INTERNATIONAL (HK) LIMITED

**Mr Mohan KOHLI**  
PARTNER  
FINANCIAL SERVICES DIVISION  
PRICEWATERHOUSECOOPERS  
(FROM 5 SEPTEMBER 2000)

**The Hon. Eric K C LI, JP \***  
SENIOR PARTNER  
LI, TANG, CHEN & CO  
CERTIFIED PUBLIC ACCOUNTANTS

**Mr Wai Kin MOK**  
DIRECTOR  
HANG SENG FINANCE LIMITED

**Mr Paul S MUTHER**  
MANAGING DIRECTOR  
CCIC FINANCE LIMITED

**Mr Randolph G SULLIVAN**  
MANAGING DIRECTOR  
DAO HENG FINANCE LIMITED

**Mr TAN Yoke Kong**

GENERAL MANAGER  
JCG FINANCE COMPANY, LIMITED

**Mr G A TRAVERS**

CHAIRMAN  
ASSOCIATES FINANCIAL SERVICES (ASIA) LIMITED  
(FROM 1 JUNE 2000)

**Mr Stephen CASWELL**

PARTNER  
FINANCIAL SERVICES DIVISION  
PRICEWATERHOUSECOOPERS  
(UNTIL 2 AUGUST 2000)

**Mr M Mark HOPKINSON**

MANAGING DIRECTOR  
SCHRODERS ASIA LIMITED  
(UNTIL 29 APRIL 2000)

**Mr Peter K NG**

CHAIRMAN  
HONG KONG ASSOCIATION OF RESTRICTED LICENCE BANKS AND  
DEPOSIT-TAKING COMPANIES  
(UNTIL 29 NOVEMBER 2000)

**Mr Steven NICHOLS**

CHIEF EXECUTIVE  
FIRST UNION NATIONAL BANK  
(UNTIL 31 MAY 2000)

**Secretary****Mr Vincent LEE**

- # Member of the Executive Council
- \* Member of the Legislative Council
- + Member of the Audit Sub-Committee of the Exchange Fund Advisory Committee. This Sub-Committee is chaired by Mr Marvin CHEUNG.