

Abbreviations used in this Report

| | | | |
|-------|---|--------|---|
| ADB | – Asian Development Bank | HKIMR | – Hong Kong Institute for Monetary Research |
| ADF | – Asian Development Fund | HKMA | – Hong Kong Monetary Authority |
| AI | – Authorized institution | HKMC | – Hong Kong Mortgage Corporation Limited |
| APEC | – Asia-Pacific Economic Co-operation | HKSAR | – Hong Kong Special Administrative Region |
| BIS | – Bank for International Settlements | HLI | – Highly leveraged institution |
| bn | – billion | HSBC | – The Hongkong and Shanghai Banking Corporation Limited |
| bp | – basis point(s) | IBRD | – International Bank for Reconstruction and Development |
| CAR | – Capital adequacy ratio | IFC | – International Finance Corporation |
| CCASS | – Central Clearing and Settlement System | IMF | – International Monetary Fund |
| CCPI | – Composite Consumer Price Index | IPO | – Initial public offering |
| CCRA | – Commercial credit reference agency | IRR | – Interest Rate Rules |
| CHATS | – Clearing House Automated Transfer System | IT | – Information technology |
| CI | – Certificate of Indebtedness | MPFA | – Mandatory Provident Fund Schemes Authority |
| CMU | – Central Moneymarkets Unit | MOU | – Memorandum of Understanding |
| DEM | – Deutschmark | mn | – million |
| DIS | – Deposit Insurance Scheme | NCD | – Negotiable certificate of deposit |
| DTC | – Deposit-Taking Companies | OECD | – Organisation for Economic Co-operation and Development |
| DTCA | – Deposit-Taking Companies Association | PBoC | – People’s Bank of China |
| DvP | – Delivery versus Payment | PvP | – Payment versus Payment |
| EDP | – Electronic data processing | RLB | – Restricted Licence Bank |
| EERI | – Effective Exchange Rate Index | RMB | – Renminbi |
| EFAC | – Exchange Fund Advisory Committee | ROA | – Return on assets |
| EFBN | – Exchange Fund Bills and Notes | RTGS | – Real Time Gross Settlement |
| EFIL | – Exchange Fund Investment Limited | SEANZA | – Central Banking Group of South East Asia, New Zealand and Australia |
| EMEAP | – Executives’ Meeting of East Asia and Pacific Central Banks | SDDS | – Special Data Dissemination Standard |
| FSF | – Financial Stability Forum | SFC | – Securities and Futures Commission |
| GDE | – Guangdong Enterprise Group | SSAP | – Statement of Standard Accounting Practice |
| GDP | – Gross Domestic Product (in real terms unless otherwise stated) | STET | – Submission Through Electronic Transmission |
| HIBOR | – Hong Kong Interbank Offer Rate | UK | – United Kingdom |
| HK | – Hong Kong | US | – United States of America |
| HKAB | – Hong Kong Association of Banks | | |
| HKICL | – Hong Kong Interbank Clearing Limited | | |