

Annex and Tables		
Annex	: Authorised Institutions and Local Representative Offices	142
Table A	: Major Economic Indicators	149
Table B	: Performance Ratios of the Banking Sector	151
Table C	: Authorised Institutions: Country / Region of Beneficial Ownership	152
Table D	: Presence of World's largest 500 Banks in Hong Kong	154
Table E	: Flow of Funds for All Authorised Institutions	156
Table F	: Total loans and Deposits by Category of Authorised Institution	157
Table G	: Balance Sheet: All Authorised Institutions	158
Table H	: Total deposits from Customers by Type and Category of Authorised Institution	160
Table I	: Authorised Institutions: Domicile and Parentage	161
Table J	: Geographical Breakdown of Net External Claims / (Liabilities) of All Authorised Institutions	162
Table K	: Assets by Country / Region of Beneficial Ownership of Authorised Institution	164
Table L	: Deposits from Customers by Country / Region of Beneficial Ownership of Authorised Institution	165
Table M	: Loans and Advances to Customers by Country / Region of Beneficial Ownership of Authorised Institution	166
Table N	: Total Loans for Use in Hong Kong by Country / Region of Beneficial Ownership of Authorised Institution	167
Table O	: Other Loans for Use Outside Hong Kong By Country / Region of Beneficial Ownership of Authorised Institution	168
Table P	: Total Loans for Use in Hong Kong by Economic Sector	169

*All amounts in this Report are in Hong Kong dollars unless otherwise stated.*



## ANNEX: Authorised Institutions and Local Representative Offices

As at 31.12.1999

### Licensed Banks

#### Incorporated in Hong Kong

Asia Commercial Bank Limited	Hongkong Chinese Bank, Limited (The)	Overseas Trust Bank, Limited
Bank of America (Asia) Limited	Hongkong & Shanghai Banking Corporation Limited (The)	Po Sang Bank Limited
Bank of East Asia, Limited (The)	HSBC Investment Bank Asia Limited	Shanghai Commercial Bank Limited
Chekiang First Bank Limited	Hua Chiao Commercial Bank Limited	Tai Sang Bank Limited
Chiyu Banking Corporation Limited	International Bank of Asia Limited	Tai Yau Bank, Limited
CITIC Ka Wah Bank Limited	Jardine Fleming Bank Limited	Union Bank of Hong Kong Limited
D.A.H. Private Bank Limited	Jian Sing Bank Limited	United Chinese Bank Limited
Dah Sing Bank Limited	Kwong On Bank, Limited	Wayfoong Finance Limited
Dao Heng Bank Limited	Liu Chong Hing Bank Limited	Wing Hang Bank, Limited
First Pacific Bank Limited	Nanyang Commercial Bank, Limited	Wing Lung Bank Limited
Hang Seng Bank, Limited		

#### Incorporated outside Hong Kong

ABN AMRO Bank N.V.	Bank Brussels Lambert S.A.	Barclays Bank plc
Agricultural Bank of China (The)	Bank Melli Iran	Bayerische Hypo-und Vereinsbank Aktiengesellschaft
American Express Bank Limited	Bank of America, National Association (formerly known as Bank of America NT & SA)	Bayerische Landesbank Girozentrale
Argentaria, Caja Postal y Banco Hipotecario, S.A.	Bank of China	BHF-Bank Aktiengesellschaft *
Asahi Bank, Ltd. (The)	Bank of Communications	Canadian Imperial Bank of Commerce
Australia & New Zealand Banking Group Limited	Bank of Fukuoka, Ltd. (The) *	CARIPLO-Cassa di Risparmio delle Provincie Lombarde S.p.A.
Baden-Württembergische Bank Aktiengesellschaft	Bank of India	Chang Hwa Commercial Bank Ltd.
Banca Commerciale Italiana S.p.A.	Bank of Montreal	Chase Manhattan Bank (The)
Banca di Roma S.p.A.	Bank of New York (The)	Chiba Bank, Ltd. (The)
Banca Nazionale del Lavoro S.p.A.	Bank of Nova Scotia (The)	China & South Sea Bank, Ltd. (The)
Banco Central Hispanoamericano, S.A. *	Bank of Scotland	China Construction Bank
Banco di Napoli S.p.A.	Bank of Taiwan	China State Bank, Ltd. (The)
Banco Santander Central Hispano, S.A. (formerly known as Banco Santander, S.A.)	Bank of Tokyo-Mitsubishi, Ltd. (The)	Chinatrust Commercial Bank, Ltd. #
Bangkok Bank Public Company Ltd.	Bank One, National Association (formerly known as First National Bank of Chicago (The))	Chugoku Bank, Ltd. (The)
Bank Austria Aktiengesellschaft	BankBoston, National Association	Chung Khiaw Bank Limited *
Bank Austria Creditanstalt International AG	Bankers Trust Company	Chuo Trust & Banking Co., Ltd. (The) *
	Banque Nationale de Paris	Citibank, N.A.
	Banque Worms	Commerzbank AG

# Addition in 1999

\* Deletion in 1999



**ANNEX: Authorised Institutions and Local Representative Offices (cont.)**

As at 31.12.1999

**Licensed Banks****Incorporated outside Hong Kong**

Commonwealth Bank of Australia	Hua Nan Commercial Bank, Ltd.	Royal Bank of Canada *
Coöperatieve Centrale Raiffeisen - Boerenleenbank B.A. (also called Rabobank Nederland)	Indian Overseas Bank	Royal Bank of Scotland plc (The) *
Coutts Bank (Schweiz) AG	Industrial and Commercial Bank of China (The)	Sakura Bank, Limited (The)
Credit Agricole Indosuez	Industrial Bank of Japan, Limited (The)	San-in Godo Bank Ltd. (The) *
Credit Commercial de France	ING Bank N.V.	Sanwa Bank, Limited (The)
Credit Lyonnais	Iyo Bank, Ltd. (The)	SEOULBANK
Credit Suisse First Boston	Juroku Bank, Ltd. (The)	Shiga Bank, Ltd. (The)
Dai-Ichi Kangyo Bank, Limited (The)	KBC Bank N.V.	Shizuoka Bank, Ltd. (The)
Daishi Bank, Ltd. (The)	Kincheng Banking Corporation	Sin Hua Bank Limited
Daiwa Bank, Limited (The)	Korea Exchange Bank	Skandinaviska Enskilda Banken AB (publ)
Den Danske Bank Aktieselskab	Kwangtung Provincial Bank (The)	Societe Generale
Deutsche Bank AG	Long-Term Credit Bank of Japan, Limited (The) *	Standard Chartered Bank
Development Bank of Singapore Ltd. (The)	Malayan Banking Berhad	State Bank of India
DG Bank - Deutsche Genossenschaftsbank Aktiengesellschaft (formerly known as DG Bank - Deutsche Genossenschaftsbank)	Mitsubishi Trust and Banking Corporation (The)	State Street Bank and Trust Company
Dresdner Bank AG	Mitsui Trust and Banking Co. Ltd. (The) *	Sumitomo Bank, Limited (The)
Eighteenth Bank, Ltd. (The) *	Morgan Guaranty Trust Company of New York	Sumitomo Trust & Banking Co., Ltd. (The)
Equitable Banking Corporation	Natexis Banque	Svenska Handelsbanken AB (publ)
Erste Bank der oesterreichischen Sparkassen AG	National Australia Bank Limited	Tokai Bank, Limited (The)
First Commercial Bank	National Bank of Canada	Toronto-Dominion Bank (The)
Fortis Bank (formerly known as Generale Bank)	National Bank of Pakistan	Toyo Trust and Banking Company, Limited (The) *
Fuji Bank, Limited (The)	National Commercial Bank, Limited (The)	UBS AG
Fukuoka City Bank, Ltd. (The) *	National Westminster Bank plc	UCO Bank
Generale Belgian Bank (abbrev. to Belgian Bank)	NationsBank, National Association (The) *	Unibank A/S *
Hachijuni Bank, Ltd. (The)	Nishi-Nippon Bank, Ltd. (The)	UniCredito Italiano Societa' per Azioni
Hamburgische Landesbank Girozentrale	Norwest Bank Minnesota, N.A.	United Overseas Bank Ltd.
Hanvit Bank (formerly known as Commercial Bank of Korea, Limited (The))	Ogaki Kyoritsu Bank Ltd. (The)	Westdeutsche Landesbank Girozentrale
Hokkoku Bank, Limited (The) *	Oversea-Chinese Banking Corporation Limited	Westpac Banking Corporation
HSBC Bank USA	Overseas Union Bank Limited	Yamaguchi Bank, Ltd. (The)
	PARIBAS	Yasuda Trust & Banking Company, Limited (The) *
	Philippine National Bank	Yien Yieh Commercial Bank, Ltd. (The)
	PT. Bank Negara Indonesia (Persero) Tbk.	Zenshinren Bank (The)



## ANNEX: Authorised Institutions and Local Representative Offices (cont.)

### Restricted Licence Banks

#### Incorporated in Hong Kong

ABSA Asia Limited	Citicorp International Limited	Lehman Brothers Finance Limited
AIG Finance (Hong Kong) Limited (formerly known as SPC Credit Limited)	DKB Asia Limited	Nedcor Asia Limited
Allied Capital Resources Limited	East Asia Finance Company, Limited	N.M. Rothschild & Sons (Hong Kong) Limited
Ansbacher (Hong Kong) Limited *	Fuji International Finance (HK) Limited	ORIX Asia Limited
BA Asia Limited	GE Capital Finance Limited	Pacific Finance (Hong Kong) Limited
BNP International Financial Services (Hong Kong) Limited	H & CB Finance (Hong Kong) Limited	Sanwa International Finance Limited
BOCI Capital Limited	Hang Seng Finance Limited	Schroders Asia Limited
Canadian Eastern Finance Limited	Indover Asia Limited	Shinhan Finance Limited
CCIC Finance Limited	Industrial and Commercial International Capital Limited	Societe Generale Asia Limited
Chase Manhattan Asia Limited	ING Barings Asia Limited * (formerly known as ING Capital Markets (Hong Kong) Limited)	Tokyo-Mitsubishi International (HK) Limited
Chase Manhattan Card Company Limited	KDB Asia Limited	UBAF (Hong Kong) Limited
Citicorp Commercial Finance (H.K.) Limited	Kincheng-Tokyo Finance Company Limited	

#### Incorporated outside Hong Kong

Bank Bumiputra Malaysia Berhad	Emirates Bank International (Public Joint Stock Company)	Pacific Bank, N.A. (The)
Bank of Ayudhya Public Company Limited	First Union National Bank	PT. Bank Mandiri (Persero) (formerly known as P.T. Bank Pembangunan Indonesia (Persero))
Bank of Bermuda, Limited (The)	Hana Bank (formerly known as Boram Bank)	Public Bank Berhad
Bank of Hawaii	Industrial Bank of Korea	Siam Commercial Bank Public Company Limited (The)
Bank of N.T. Butterfield & Son Ltd. (The)	International Bank of Taipei	Thai Farmers Bank Public Company Ltd. (The)
Bankers Trust Australia Limited	Keppel TatLee Bank Limited	Thai Military Bank Public Company Ltd. (The)
Bumiputra-Commerce Bank Berhad # (formerly known as Bank of Commerce (M) Berhad)	Kleinwort Benson Limited	Union Bank of California, National Association
Chinatrust Commercial Bank, Limited *	KorAm Bank	
Citibank International	Lloyds TSB Bank plc (formerly known as Lloyds Bank plc)	
	MeesPierson N.V.	

# Addition in 1999

\* Deletion in 1999



**ANNEX: Authorised Institutions and Local Representative Offices (cont.)****Deposit-taking Companies****Incorporated in Hong Kong**

ACB Finance Limited	Chohung Finance Limited (formerly known as Cho Hung Finance Limited)	Hachijuni Asia Limited
Argo Enterprises Company Limited	Chung Nan Finance Company Limited	Hamburg LB International Limited *
Asahi Finance (Hong Kong) Limited	Chuo Trust Asia Limited *	Hana Finance Asia Limited *
Associates Financial Services (Asia) Limited (formerly known as Avco Financial Services (Asia) Limited)	Commonwealth Finance Corporation Limited	Hang Seng Credit Ltd.
BA Finance (Hong Kong) Limited	Corporate Finance (D.T.C.) Limited	Hanvit Finance Limited * (formerly known as Korea Commercial Finance Limited)
Bali International Finance Limited	Cosmos Finance Limited	HBZ Finance Limited
BCA Finance Limited	Credit Lyonnais Hongkong (Finance) Limited	Henderson International Finance Limited
BCOM Finance (Hong Kong) Limited	Dah Sing Finance Limited	HKCB Finance Limited (formerly known as First Union HKCB Asia Limited)
BDNI Finance Limited *	Daiwa Overseas Finance Limited *	Hung Kai Finance Company Limited
BII Finance Company Limited	Danamon Finance Company (Hong Kong) Limited	IBA Credit Limited
BNS International (Hong Kong) Limited *	Dao Heng Finance Limited	Inchroy Credit Corporation Limited
BOB International Finance Limited (formerly known as IBU International Finance Limited)	Delta Asia Credit Limited	Indo Hong Kong International Finance Limited
BPI International Finance Limited	Dharmala International Finance Limited	Iyo Finance (Hong Kong) Limited
BRI Finance Limited	Duta International Finance Company Limited *	JCG Finance Company, Limited
BT Asia Limited *	East Asia Credit Company Limited	Juroku International Finance Limited *
Bumi Daya International Finance Limited *	Edward Wong Credit Limited	Ka Wah International Merchant Finance Limited
C.F. Finance Company Limited	First Metro International Investment Company Limited	KEB (Asia) Finance Limited *
Charoen Pokphand Finance Company Limited	Five Rams Finance Company Limited	Kexim Asia Limited
Chau's Brothers Finance Company Limited	Fukuoka City Finance Limited *	Kincheng Finance (H.K.) Limited
Che Hsing Finance Company Limited	Fukuoka Finance International Limited *	KLB Asia Finance Limited *
Chiao Yue Finance Company Limited *	Gunma Finance (Hong Kong) Limited	Kookmin Finance Asia Limited
Chiyu Finance Company Limited *	Habib Finance International Limited	Korea First Finance Limited
		Kwong On Finance Ltd.
		Kyoto International Finance (Hong Kong) Limited *



**ANNEX: Authorised Institutions and Local Representative Offices (cont.)****Deposit-taking Companies****Incorporated in Hong Kong**

Liu Chong Hing Finance Limited	O.T.B. Card Company Limited *	Sumitomo Trust Finance (H.K.) Limited (The)
Mashreq Asia Limited	OUB Finance (H.K.) Limited	Toyo Trust Asia Limited
Michinoku Finance (Hong Kong) Limited	Paribas Asia Limited *	Union Finance Limited
Mitsubishi Trust Finance (Asia) Limited *	Philtrust Finance Limited *	Vietnam Finance Company Limited
Mitsui Trust Finance (Hong Kong) Limited *	PNB International Finance Limited	W.I. Carr Indosuez Capital Asia Limited *
Nanyang Finance Company, Limited	Po Fung Finance Company Limited *	Wayfoong Credit Limited
Niaga Finance Company Limited	RCBC International Finance Limited	Wing Hang Finance Company Limited
Nishi-Nippon Finance (Hong Kong) Limited	Sakura Finance Hongkong Limited *	Wing Lung Finance Limited
Orient First Capital Limited	Shacom Finance Limited	Yasuda Trust Asia Pacific Limited *
	Sin Hua Finance Company Limited	Yien Yieh Finance Company Ltd. (The)
	Staco International Finance Limited *	
	Standard London (Asia) Limited	

**Incorporated outside Hong Kong**

Sakura Finance Asia Limited *	Sumitomo Finance (Asia) Limited *
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# Addition in 1999

\* Deletion in 1999



**ANNEX: Authorised Institutions and Local Representative Offices (cont.)****Local Representative Offices**

Abbey National Treasury International Limited	Banca Popolare di Vicenza Soc. Coop. a r.l. (formerly known as Banca Popolare Vicentina Soc. Coop. a r.l.)	Banque Privee Edmond de Rothschild S.A.
Abbey National Treasury Services plc	Banca San Paolo di Brescia S.p.A. *	Banque Sudameris S.A.
Aichi Bank Ltd. (The)	Banca Toscana S.p.A.	Berliner Bank Aktiengesellschaft *
AIG Private Bank Ltd. (formerly known as Ueberseebank AG)	Banco Ambrosiano Veneto S.p.A. *	BSI Ltd. (formerly known as BSI-Banca della Svizzera Italiana)
Ansbacher (Jersey) Limited	Banco Atlantico S.A.	Caisse Centrale des Banques Populaires
Ashikaga Bank, Ltd. (The)	Banco do Brasil S.A.	Cater Allen Bank (Isle of Man) Ltd.
Awa Bank, Ltd. (The)	Banco Nacional Ultramarino, S.A.	Cathay Bank
Banca Agricola Mantovana S.p.A. (formerly known as Banca Agricola Mantovana Soc. Coop. a r.l.)	Banco Popular Español, S.A.	Cedel Bank
Banca Antoniana-Popolare Veneta S.C.A R.L.	Banco Santander (Suisse) S.A. *	China Development Bank #
Banca Cassa di Risparmio di Torino S.p.A.	Banco Sud Americano	China Everbright Bank (formerly known as Everbright Bank of China)
Banca Popolare Commercio e Industria Soc. Coop. a r.l.	Bank für Arbeit und Wirtschaft Aktiengesellschaft	China International Trust and Investment Corporation
Banca Popolare dell'Emilia Romagna Soc. Coop. a r.l.	Bank Julius Baer & Co. Ltd.	China Investment Bank *
Banca Popolare di Ancona Societa' per azioni	Bank Kreiss AG	China Merchants Bank
Banca Popolare di Bergamo-Credito Varesino Soc. Coop. a r.l.	Bank Leumi Le-Israel B.M.	Chukyo Bank, Limited (The) *
Banca Popolare di Crema Soc. Coop. a r.l.	Bank of Fukuoka, Ltd. (The) #	Clariden Bank
Banca Popolare di Cremona Soc. Coop. a r.l.	Bank of Iwate, Ltd. (The) *	Comerica Bank
Banca Popolare di Lodi Soc. Coop. a r.l.	Bank of Kyoto, Ltd. (The)	Compagnie Financiere de CIC et de L'Union Europeenne
Banca Popolare di Ravenna S.p.A.	Bank of New York - Inter Maritime Bank, Geneva	Cooperbanca S.p.A.
Banca Popolare di Sondrio Soc. Coop. a r.l.	Bank of Saga Ltd. (The) *	Credit Agricole Indosuez Luxembourg
Banca Popolare di Verona - Banco S. Geminiano e S. Prospero - Societa Cooperativa di Credito a responsabilita' limitata	Bank of Scotland Offshore Limited	Credit Suisse
	Bank of Yokohama, Ltd. (The)	Credito Bergamasco S.p.A.
	Bank SinoPac	D.A.H. Hambros Bank (Channel Islands) Limited
	Bankgesellschaft Berlin AG #	DG Diskontbank GmbH
	Banque Cantonale Vaudoise	E.Sun Commercial Bank, Ltd.
	Banque Generale du Luxembourg S.A.	Export-Import Bank of Japan (The) *
	Banque Generale du Luxembourg (Suisse) S.A.	Far Eastern International Bank #
	Banque Internationale A Luxembourg S.A.	



**ANNEX: Authorised Institutions and Local Representative Offices (cont.)**
**Local Representative Offices**

Ferrier Lullin & Cie S.A.	Kiyo Bank, Ltd. (The) *	P.T. Bank Central Asia
Fiduciary Trust Company International	Korea Development Bank (The)	P.T. Bank Dagang Negara (Persero) *
First National Bank of Southern Africa Ltd.*	Kredietbank S.A. Luxembourgeoise	P.T. Bank Danamon Indonesia
Fransbank S.A.L.	Land Bank of Taiwan	P.T. Bank Duta *
Fukuoka City Bank, Limited (The) #	Landesbank Baden-Württemberg (formerly known as Sudwestdeutsche Landesbank)	P.T. Bank Rakyat Indonesia (Persero)
Gotthard Bank	Landesbank Hessen -Thuringen Girozentrale	Raiffeisen Zentralbank Osterreich AG
Guangdong Development Bank	LGT Bank in Liechtenstein Aktiengesellschaft	Republic National Bank of N. Y. (Luxembourg) S.A.
Habib Bank A.G. Zurich	Long-Term Credit Bank of Japan, Ltd. (The) # *	Republic National Bank of New York (Suisse) S.A.
Handelsfinanz-CCF Bank	Mashreq Bank P.S.C.	Rolo Banca 1473 S.p.A.
Hiroshima Bank, Ltd. (The)	Merita Bank plc	Rothschild Bank AG
Hokkoku Bank, Ltd. (The) #	Merrill Lynch Bank (Suisse) S.A.	Sanwa Bank (Schweiz) AG
Hokuetsu Bank, Ltd. (The) *	Merrill Lynch International Bank Limited	Shenzhen Development Bank Limited
HSBC Bank Australia Limited (formerly known as HongkongBank of Australia Limited)	Metropolitan Bank and Trust Company	Shoko Chukin Bank (The)
HSBC Bank Canada (formerly known as Hongkong Bank of Canada)	Michinoku Bank, Ltd. (The)	Standard Bank of South Africa Ltd. (The)
HSBC Bank International Limited (formerly known as Midland Bank Offshore Limited)	Miyazaki Bank, Ltd. (The)	Standard Chartered Bank (C.I.) Ltd.
HSBC Bank plc (formerly known as Midland Bank plc)	Musashino Bank Limited (The) *	St. George Bank Limited *
HSBC Bank USA * (formerly known as Marine Midland Bank)	Nanto Bank, Ltd. (The)	Taipeibank
HSBC Guyerzeller Bank AG (formerly known as Guyerzeller Bank AG)	National Bank of New Zealand Limited (The)	Taishin International Bank
HSBC Trinkaus & Burkhardt (International) S.A. (formerly known as Trinkaus & Burkhardt (International) S.A.)	Nedcor Bank Limited	Taiwan Business Bank
IKB Deutsche Industriebank AG	Nedship Bank N.V. (formerly known as Nederlandse Scheepshypotheekbank N.V.)	Toho Bank, Limited (The) *
Investec Bank Limited	Nippon Credit Bank, Ltd. (The) *	Unibank A/S #
Joyo Bank, Ltd. (The) *	Nordbanken AB (publ)	Union Bancaire Privee, UBP (formerly known as Union Bancaire Privee, CBI-TDB)
Kagoshima Bank Ltd. (The)	Norinchukin Bank (The)	Union Bank of Taiwan #
	Offitbank	United World Chinese Commercial Bank
	Oita Bank, Ltd. (The)	Wells Fargo Bank, N.A.
	P.T. Bank Bumi Daya (Persero) *	West Merchant Bank Limited *
		Yamanashi Chuo Bank, Ltd.
		Yasuda Trust And Banking Co., Ltd. (The) #

# Addition in 1999

\* Deletion in 1999





Table A: Major Economic Indicators						
	1995	1996	1997	1998	1999	2000(a)
<b>I. Gross Domestic Product</b>						
Real GDP growth (%)	3.9	4.5	5.0	-5.1	2.9(b)	5.0
Nominal GDP growth (%)	6.6	10.7	11.1	-4.3	-2.9(b)	3.4
Real growth of major expenditure component of GDP (%)						
- Private consumption expenditure	1.6	4.7	6.2	-6.7	1.1(b)	2.5
- Government consumption expenditure	3.2	4.0	2.4	0.6	3.5(b)	2.5
- Gross domestic fixed capital formation of which:	10.7	10.8	12.7	-6.4	-17.6(b)	5.6
- Construction	4.0	8.7	4.7	-4.6	-10.8(b)	6.3
- Machinery and equipment	25.0	11.8	13.1	-6.6	-19.4(b)	5.6
- Exports	11.0	5.5	5.3	-4.6	3.9(b)	8.2
- Imports	12.7	4.4	6.9	-6.6	0.0(b)	8.6
GDP at current market prices (US\$ billion)	139.2	154.1	171.0	163.6	158.6(b)	163.1
Per capita GDP at current market prices (US\$)	22,618	24,419	26,299	24,460	23,177(b)	23,530
<b>II. External Trade (HK\$ billion)</b>						
Merchandise trade						
- Domestic exports of goods	231.7	212.2	211.4	188.5	170.6	163.8
- Re-exports of goods	1,112.5	1,185.8	1,244.5	1,159.2	1,178.4	1,308.6
- Total Imports of goods (c)	1,495.7	1,539.9	1,619.5	1,432.4	1,395.5	1,544.3
- Merchandise trade balance (c)	-151.6	-141.9	-163.5	-84.8	-46.5	-71.9
Services trade						
- Exports of services	265.6	296.2	298.2	267.4	274.7(b)	299.6
- Imports of services	160.9	170.9	180.3	176.5	174.0(b)	184.5
- Services trade balance	104.8	125.3	117.9	90.9	100.7(b)	115.1
<b>III. Fiscal Expenditure and Revenue (HK\$ million, fiscal year)</b>						
Total government expenditure	183,158	182,680	194,360	239,356	230,970(b)	250,440
Total government revenue	180,045	208,358	281,226	216,115	229,320(b)	244,200
Consolidated surplus/deficit	-3,113	25,678	86,866	-23,241	-1,650(b)	-6,240
Reserve balance as at end of fiscal year (d)	147,927	173,605	457,543	434,302	432,652(b)	426,412
<b>IV. Prices (annual change, %)</b>						
Consumer Price Index (A)	8.7	6.0	5.7	2.6	-3.3	-0.5
Composite Consumer Price Index	9.1	6.3	5.8	2.8	-4.0	-1.0
Trade Unit Value Indices						
- Domestic exports	2.4	0.3	-2.3	-2.9	-2.4	N.A.
- Re-exports	3.5	-0.5	-1.5	-3.9	-2.8	N.A.
- Imports	5.0	-1.3	-2.3	-4.9	-2.0	N.A.
Property Price Indices						
- Residential flats	-7	10	41	-29	-14(b)	N.A.
- Office premises	-15	-2	12	-37	-26(b)	N.A.
- Retail premises	-3	4	33	-28	-24(b)	N.A.
- Flatted factory premises	-12	-14	-1	-22	-25(b)	N.A.

Note: Because of rounding, the figures set out in Tables A to P may not add up.  
N.A.: not available



**Table A: Major Economic Indicators (cont.)**

	1995	1996	1997	1998	1999
<b>V. Labour</b>					
Labour force (annual change, %)	2.4	3.1	3.9	4.4	3.5
Employment (annual change, %)	1.1	3.5	4.6	1.8	1.8
Unemployment rate (annual average, %)	3.2	2.8	2.2	4.7	6.2
Underemployment rate (annual average, %)	2.1	1.7	1.2	2.5	3.0
Employment ('000)					
- Manufacturing	535	482	444	392	374
- Financing, insurance, real estate and business services	342	354	400	419	456
- Wholesale, retail and import/export trades, restaurants and hotels	825	887	952	974	975
<b>VI. Money Supply (HK\$ billion)</b>					
HK\$ Money supply					
- M1	171.6	198.3	188.1	178.3	205.3
- M2(e)	1,260.4	1,503.6	1,652.5	1,814.1	1,911.0
- M3(e)	1,278.3	1,520.5	1,670.4	1,826.2	1,923.0
Total Money supply					
- M1	190.5	217.5	208.1	197.7	225.2
- M2	2,282.8	2,532.2	2,743.0	3,066.1	3,313.5
- M3	2,364.0	2,611.6	2,825.6	3,122.3	3,361.8
<b>VII. Interest Rates (end of period, %)</b>					
Three-month interbank rate	5.88	5.50	9.13	5.06	5.69
Savings deposit	4.00	3.75	4.75	4.25	3.75
One-month time deposit	5.18	4.69	7.08	4.74	4.36
Banks' 'Best lending rate'	8.75	8.50	9.50	9.00	8.50
<b>VIII. Exchange Rates (end of period)</b>					
HK\$/US\$	7.732	7.736	7.746	7.746	7.771
Trade-weighted Effective Exchange Rate Index (Nov 1983=100)	122.7	125.3	137.9	131.8	131.5
<b>IX. Foreign Currency Assets (US\$ billion) (f)</b>	55.4	63.8	92.8	89.6	96.3
<b>X. Stock Market (end of period figures)</b>					
Hang Seng Index	10,073	13,451	10,723	10,049	16,962
Average price/earning ratio	11.4	16.7	12.1	10.7	26.7
Market capitalisation (HK\$ billion)	2,348.3	3,476.0	3,202.6	2,661.7	4,727.5

(a) Forecast as at March 2000.

(b) The estimates are preliminary.

(c) Adjusted to include an estimate of imports of gold for industrial and commercial use.

(d) Includes the Hong Kong SAR Government Land Fund balance since 1 July 1997.

(e) Adjusted to include foreign currency swap deposits.

(f) Excludes unsettled forward transactions but includes gold.



Table B: Performance Ratios of the Banking Sector <sup>(1)</sup>

	All Authorised Institutions		All Local Banks	
	1998	1999	1998	1999
<b>Profitability</b>	%	%	%	%
Operating profit to shareholders' funds	N.A.	N.A.	11.0	12.6
Post-tax profit to shareholders' funds	N.A.	N.A.	9.5	11.6
Return on assets (operating profit)	0.36	0.42	1.18	1.28
Return on assets (post-tax profit)	0.28	0.39	1.02	1.18
Net interest margin	1.13	1.34	2.26	2.29
Cost-income ratio	48.3	44.4	39.6	37.8
<b>Asset Quality <sup>(2)</sup></b>				
Bad debt charge to total assets	0.45	0.64	0.63	0.60
As % of total credit exposures <sup>(3)</sup>				
Provisions <sup>(4)</sup>	1.79	2.31	2.62	2.60
Classified <sup>(5)</sup> exposures:				
Gross	4.52	5.52	6.14	6.38
Net of specific provisions	3.29	3.69	4.33	4.39
Net of all provisions	2.72	3.20	3.52	3.77
As % of total loans				
Provisions <sup>(4)</sup>	2.17	3.14	3.32	4.28
Classified <sup>(5)</sup> loans:				
Gross	5.27	7.24	7.33	9.81
Net of specific provisions	3.79	4.79	5.06	6.59
Net of all provisions	3.09	4.10	4.01	5.53
Overdue loans <sup>(6)</sup> to total loans	4.18	5.70	5.12	6.96
Credit card charge-off ratio <sup>(7)</sup>	3.1	4.9	N.A.	N.A.
<b>Capital Adequacy</b>				
Equity to assets ratio <sup>(2)</sup>	N.A.	N.A.	9.1	8.90
Capital adequacy ratio <sup>(8)</sup>	N.A.	N.A.	18.5	18.8
<b>Liquidity</b>				
Loan to deposit ratio (all currencies)	111.9	88.6	58.9	52.9
Hong Kong dollar loan to deposit <sup>(9)</sup> ratio	100.6	91.3	71.6	68.5

(1) Figures relate to Hong Kong office(s) only except where otherwise stated.

(2) Figures relate to Hong Kong office(s) and in the case of local AIs, include overseas branches except for the bad debt charge and credit card charge-off ratio.

(3) Credit exposures includes loans & advances, acceptances & bills of exchange held, investment debt securities issued by others, accrued interest, and commitments and contingent liabilities to or on behalf of non-banks.

(4) Amount of total provisions outstanding.

(5) Those loans or exposures graded as "substandard", "doubtful" or "loss".

(6) On or before 1998, overdue loans include loans overdue for more than 3 months and bills and rescheduled loans. Thereafter, overdue loans include loans overdue for more than 3 months and rescheduled loans, excluding those rescheduled loans which have also been reported under loans overdue for more than 3 months.

(7) Based on a monthly credit card survey.

(8) Consolidated ratios for all locally incorporated institutions.

(9) Include swap deposits.

N.A.: not available



**Table C: Authorised Institutions: Country/Region of Beneficial Ownership**

Country/Region	Licensed Banks					Restricted Licence Banks					Deposit-Taking Companies				
	95	96	97	98	99	95	96	97	98	99	95	96	97	98	99
<b>Asia &amp; Pacific</b>															
Hong Kong	16	16	16	16	15	2	2	2	2	2	17	16	15	14	15
Australia	4	4	4	4	4	1	-	-	-	-	-	-	-	-	-
China	18	18	18	18	19	2	3	3	3	3	15	14	14	13	10
India	4	4	4	4	4	-	-	-	-	-	3	3	3	3	3
Indonesia	3	3	3	3	3	2	2	2	2	2	14	14	14	13	9
Japan	46	46	44	36	25	12	11	11	7	7	37	35	30	22	9
Malaysia	3	3	3	3	3	2	2	2	2	3	3	3	3	2	
Pakistan	1	1	1	1	1	-	-	-	-	-	1	2	2	2	2
Philippines	2	2	2	2	2	1	1	1	1	1	6	6	6	6	5
Singapore	5	5	5	5	5	2	2	2	1	1	2	2	2	1	2
South Korea	3	3	3	3	3	6	6	6	6	6	9	10	10	8	4
Thailand	1	1	1	1	1	4	4	4	4	4	1	1	1	1	-
Taiwan	4	4	4	4	5	-	-	2	2	1	-	-	-	-	-
Vietnam	-	-	-	-	-	-	-	-	-	-	1	1	1	1	1
<b>Sub-Total</b>	<b>110</b>	<b>110</b>	<b>108</b>	<b>100</b>	<b>90</b>	<b>34</b>	<b>33</b>	<b>35</b>	<b>30</b>	<b>30</b>	<b>109</b>	<b>107</b>	<b>101</b>	<b>87</b>	<b>62</b>
<b>Europe</b>															
Austria	2	2	2	3	3	-	-	-	-	-	-	-	-	-	-
Belgium	3	3	4	4	4	-	-	-	-	-	-	-	-	-	-
Denmark	2	2	2	2	1	-	-	-	-	-	-	-	-	-	-
France	9	9	8	8	8	3	3	3	3	3	5	4	3	3	1
Germany	10	10	10	10	9	1	1	1	1	1	1	1	1	1	-
Italy	7	6	6	6	6	-	-	-	-	-	-	-	-	-	-
Netherlands	3	3	3	3	3	2	2	2	2	1	-	-	-	-	-
Spain	3	3	3	3	2	-	-	-	-	-	-	-	-	-	-
Sweden	2	2	2	2	2	-	-	-	-	-	-	-	-	-	-
Switzerland	3	3	3	2	2	2	1	1	1	1	-	-	-	-	-
United Kingdom	7	7	7	7	7	3	4	4	3	3	3	1	-	-	-
<b>Sub-Total</b>	<b>51</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>47</b>	<b>11</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>9</b>	<b>9</b>	<b>6</b>	<b>4</b>	<b>4</b>	<b>1</b>
<b>Middle East</b>															
Bahrain	1	1	1	1	1	-	-	-	-	-	1	1	1	1	1
Iran	1	1	1	1	1	-	-	-	-	-	-	-	-	-	-
U.A.E.	-	-	-	-	-	1	1	1	1	1	1	1	1	1	1
<b>Sub-Total</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>



**Table C: Authorised Institutions: Country/Region of Beneficial Ownership (cont.)**

Country/Region	Licensed Banks					Restricted Licence Banks					Deposit-Taking Companies				
	95	96	97	98	99	95	96	97	98	99	95	96	97	98	99
<b>North America</b>															
Canada	6	6	6	6	5	1	1	1	1	1	1	1	1	1	-
United States	16	14	14	14	12	11	11	13	13	13	9	7	5	5	4
<b>Sub-Total</b>	22	20	20	20	17	12	12	14	14	14	10	8	6	6	4
South Africa	-	-	-	-	-	3	3	3	3	2	1	1	1	1	1
Bermuda	-	-	-	-	-	2	2	2	2	2	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	1	-	1	1	1
<b>Grand Total</b>	185	182	180	172	156	63	62	66	60	58	132	124	115	101	71



Table D: Presence of World's Largest 500 Banks in Hong Kong

Positions as at 31.12.99	Number of Overseas Banks (b)					Licensed Banks (c)					Restricted Licence Banks (c)					Deposit-Taking Companies (c)					Local Representative Offices				
	95	96	97	98	99	95	96	97	98	99	95	96	97	98	99	95	96	97	98	99	95	96	97	98	99
<b>World Ranking (a)</b>																									
1-20	19	19	19	19	20	18	18	21	22	24	11	10	13	12	13	12	10	8	7	5	3	3	-	-	12
21-50	27	26	26	25	25	25	25	24	24	20	5	6	10	10	8	9	7	6	4	1	3	4	2	2	5
51-100	39	36	36	35	33	29	29	29	29	29	4	3	-	1	1	10	10	8	7	1	11	9	5	5	7
101-200	57	57	51	62	46	45	42	37	30	29	3	1	-	2	3	17	17	21	10	9	17	17	15	13	12
201-500	86	75	83	72	62	26	19	20	21	15	15	12	13	12	14	19	9	26	18	10	52	44	40	33	32
Sub-total	228	213	215	213	186	143	133	131	126	117	38	32	36	37	39	67	53	69	46	26	86	77	62	53	68
Others	109	121	122	96	91	11	18	18	46	39	13	17	16	23	19	23	34	12	55	45	71	80	97	88	59
<b>Total</b>	337	334	337	309	277	154	151	149	172	156	51	49	52	60	58	90	87	81	101	71	157	157	159	141	127

(a) Top 500 banks/banking groups in the world ranked by total assets less contra items.  
Figures are extracted from The Bankers, July 1999 issue.

(b) The sum of the number of licensed banks, restricted licence banks, deposit-taking companies and local representative offices is greater than the number of banks with a presence in Hong Kong because of the multiple presence of some banks.  
The figures exclude banks incorporated in Hong Kong.

(c) Including restricted licence banks and deposit-taking companies which are subsidiaries of overseas banks, classified in accordance with the world ranking of these overseas banks.

**Table E: Flow of Funds for All Authorised Institutions**

(HK\$ bn) Increase/(Decrease) in	1998			1999		
	HK\$	F/CY	Total	HK\$	F/CY	Total
<b>Loans to customers</b>	(47)	(770)	(817)	(88)	(404)	(491)
Inside Hong Kong (a)	(40)	(77)	(117)	(79)	(90)	(169)
Outside Hong Kong	(4)	(672)	(676)	(6)	(306)	(312)
Others	(4)	(20)	(24)	(3)	(8)	(11)
<b>Interbank lending</b>	(134)	(5)	(139)	(68)	51	(17)
Inside Hong Kong	(106)	(36)	(142)	(52)	(41)	(93)
Outside Hong Kong	(29)	31	3	(15)	92	77
<b>All other assets</b>	(1)	(186)	(187)	85	(46)	39
<b>Total assets</b>	(182)	(960)	(1,143)	(70)	(399)	(469)
<b>Deposits from customers (b)</b>	148	142	290	76	148	224
Interbank borrowing	(165)	(1,162)	(1,327)	(107)	(588)	(695)
Inside Hong Kong	(107)	(43)	(150)	(54)	(39)	(94)
Outside Hong Kong	(58)	(1,119)	(1,177)	(52)	(549)	(601)
<b>All other liabilities</b>	(29)	(76)	(105)	39	(37)	2
<b>Total liabilities</b>	(47)	(1,095)	(1,143)	8	(477)	(469)
<b>Net interbank borrowing/(lending)</b>	(31)	(1,157)	(1,188)	(39)	(639)	(678)
<b>Net customer lending/(borrowing)</b>	(195)	(912)	(1,107)	(163)	(552)	(715)

(a) Includes trade financing loans but excludes loans to finance trade not touching Hong Kong.

(b) Hong Kong dollar customer deposits include swap deposits.



Table F: Total Loans and Deposits by Category of Authorised Institution

(HK\$ bn)	Total Loans & Advances				Deposits from Customers (a)			
	HK\$	F/Cy	Total	%	HK\$	F/Cy	Total	%
<b>1995</b>								
Licensed banks	1,106	2,447	3,553	95	1,156	1,014	2,170	97
Restricted licence banks	81	33	114	3	8	30	38	2
Deposit-taking companies	51	21	72	2	8	11	18	1
<b>Total</b>	<b>1,237</b>	<b>2,501</b>	<b>3,739</b>	<b>100</b>	<b>1,172</b>	<b>1,055</b>	<b>2,226</b>	<b>100</b>
<b>1996</b>								
Licensed banks	1,302	2,406	3,708	95	1,385	1,015	2,400	98
Restricted licence banks	91	38	129	3	8	34	43	2
Deposit-taking companies	55	24	78	2	6	9	16	1
<b>Total</b>	<b>1,448</b>	<b>2,467</b>	<b>3,915</b>	<b>100</b>	<b>1,400</b>	<b>1,058</b>	<b>2,458</b>	<b>100</b>
<b>1997</b>								
Licensed banks	1,557	2,319	3,876	94	1,522	1,076	2,598	98
Restricted licence banks	127	37	163	4	9	43	52	2
Deposit-taking companies	59	24	82	2	6	8	15	1
<b>Total</b>	<b>1,742</b>	<b>2,379</b>	<b>4,122</b>	<b>100</b>	<b>1,538</b>	<b>1,127</b>	<b>2,664</b>	<b>100</b>
<b>1998</b>								
Licensed banks	1,522	1,565	3,087	93	1,675	1,233	2,908	98
Restricted licence banks	121	29	150	5	6	31	36	1
Deposit-taking companies	52	15	67	2	5	5	10	-
<b>Total</b>	<b>1,695</b>	<b>1,609</b>	<b>3,304</b>	<b>100</b>	<b>1,685</b>	<b>1,269</b>	<b>2,954</b>	<b>100</b>
<b>1999</b>								
Licensed banks	1,456	1,178	2,633	94	1,750	1,387	3,137	99
Restricted licence banks	108	23	130	5	6	29	35	1
Deposit-taking companies	44	5	49	2	4	2	6	-
<b>Total</b>	<b>1,608</b>	<b>1,206</b>	<b>2,813</b>	<b>100</b>	<b>1,761</b>	<b>1,417</b>	<b>3,178</b>	<b>100</b>

(a) Hong Kong dollar customer deposits include swap deposits.  
A "-" sign denotes a figure of less than 0.5.





**Table G: Balance Sheet: All Authorised Institutions**

(HK\$ bn)	1995			1996		
	HK\$	F/Cy	Total	HK\$	F/Cy	Total
<b>Assets</b>						
Loans to customers	1,237	2,501	3,739	1,448	2,467	3,915
Inside Hong Kong (a)	1,210	344	1,554	1,413	389	1,802
Outside Hong Kong	19	2,110	2,129	24	2,028	2,052
Others	9	47	56	10	50	61
Interbank lending	548	2,721	3,270	664	2,324	2,988
Inside Hong Kong	435	301	736	487	283	770
Outside Hong Kong	113	2,420	2,534	177	2,041	2,218
Negotiable certificates of deposit	57	44	101	90	51	141
Bank acceptances and bank bills of exchange	4	65	69	5	85	90
Floating rates notes and commercial paper	19	134	153	24	164	188
Securities and investments	125	188	313	176	171	348
Other assets	69	126	195	96	141	237
<b>Total assets</b>	<b>2,060</b>	<b>5,779</b>	<b>7,839</b>	<b>2,503</b>	<b>5,403</b>	<b>7,907</b>
<b>Liabilities</b>						
Deposits from customers (b)	1,172	1,055	2,226	1,400	1,058	2,458
Interbank borrowing	638	4,362	5,000	722	3,983	4,705
Inside Hong Kong	437	300	736	487	281	768
Outside Hong Kong	201	4,062	4,263	235	3,702	3,936
Negotiable certificates of deposit	92	40	132	131	49	180
Other liabilities	251	231	481	307	257	564
<b>Total liabilities</b>	<b>2,152</b>	<b>5,687</b>	<b>7,839</b>	<b>2,560</b>	<b>5,347</b>	<b>7,907</b>

(a) Includes trade financing loans but excludes loans to finance trade not touching Hong Kong.

(b) Hong Kong dollar customer deposits include swap deposits.



1997			1998			1999		
HK\$	F/Cy	Total	HK\$	F/Cy	Total	HK\$	F/Cy	Total
1,742	2,379	4,122	1,695	1,609	3,304	1,608	1,206	2,813
1,701	508	2,210	1,662	431	2,093	1,583	342	1,924
30	1,813	1,844	26	1,141	1,167	20	835	856
11	57	68	7	37	44	4	29	33
712	2,368	3,081	578	2,364	2,942	510	2,414	2,925
517	254	771	411	218	629	359	177	536
195	2,114	2,310	167	2,146	2,312	152	2,237	2,389
122	50	173	106	38	144	103	35	138
4	98	102	2	51	53	2	40	41
26	166	192	23	123	146	43	115	158
233	187	419	250	169	420	288	169	457
95	214	309	98	148	246	128	125	253
2,934	5,463	8,397	2,752	4,503	7,254	2,682	4,103	6,786
1,538	1,127	2,664	1,685	1,269	2,954	1,761	1,417	3,178
811	3,942	4,753	646	2,780	3,426	539	2,191	2,731
521	251	772	414	208	622	360	169	529
290	3,691	3,981	232	2,572	2,803	179	2,023	2,202
172	48	220	163	46	209	164	36	199
400	359	760	380	286	665	418	259	678
2,921	5,476	8,397	2,874	4,380	7,254	2,882	3,903	6,786



**Table H: Total Deposits from Customers by Type and Category of Authorised Institution**

(HK\$ bn)	Demand	Licensed Banks Savings	Time	Restricted Licence Banks	Deposit- Taking Companies	Total
<b>Hong Kong dollar</b> (includes swap deposits)						
1995	100	301	755	8	8	1,172
1996	122	366	897	8	6	1,400
1997	108	336	1,078	9	6	1,538
1998	97	414	1,163	6	5	1,685
1999	106	452	1,193	6	4	1,761
<b>Foreign currency</b> (excludes swap deposits)						
1995	19	139	856	30	11	1,055
1996	19	154	841	34	9	1,058
1997	20	155	901	43	8	1,127
1998	19	169	1,045	31	5	1,269
1999	20	192	1,175	29	2	1,417
<b>Total</b>						
1995	119	439	1,611	38	18	2,226
1996	141	521	1,738	43	16	2,458
1997	128	491	1,979	52	15	2,664
1998	116	583	2,208	36	10	2,954
1999	126	644	2,368	35	6	3,178



<b>Table I: Authorised Institutions: Domicile and Parentage</b>					
	1995	1996	1997	1998	1999
<b>Licensed Banks</b>					
(i) Incorporated in Hong Kong	31	31	31	31	31
(ii) Incorporated outside Hong Kong	154	151	149	141	125
<b>Total</b>	185	182	180	172	156
<b>Restricted Licence Banks</b>					
(i) Subsidiaries of licensed banks incorporated:					
(a) in Hong Kong	2	2	2	2	2
(b) outside Hong Kong	16	15	15	13	12
(ii) Subsidiaries or branches of foreign banks which are not licensed in Hong Kong	35	34	37	35	34
(iii) Bank related	7	8	9	9	6
(iv) Others	3	3	3	1	4
<b>Total</b>	63	62	66	60	58
<b>Deposit-Taking Companies</b>					
(i) Subsidiaries of licensed banks incorporated:					
(a) in Hong Kong	24	23	22	21	17
(b) outside Hong Kong	51	48	44	35	18
(ii) Subsidiaries of foreign banks which are not licensed in Hong Kong	33	32	32	28	23
(iii) Bank related	9	7	5	5	2
(iv) Others	15	14	12	12	11
<b>Total</b>	132	124	115	101	71
<b>All Authorised Institutions</b>	380	368	361	333	285
<b>Local Representative Offices</b>	157	157	159	141	127



**Table J: Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorised Institutions**

(HK\$ bn) Region / Country	1998			1999		
	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
<b>Asia &amp; Pacific</b>	(472)	953	481	(153)	653	500
Japan	(729)	899	170	(391)	667	276
Singapore	136	(31)	105	138	(36)	102
Australia	47	15	61	74	15	90
South Korea	23	28	52	51	18	69
Thailand	33	11	44	15	2	17
New Zealand	10	9	18	6	2	8
India	(2)	8	6	(1)	7	5
Laos	-	-	-	-	-	1
Bangladesh	-	-	-	1	-	-
Indonesia	1	6	7	-	1	-
Nepal	(1)	-	(1)	(1)	-	(1)
North Korea	-	-	-	-	-	(1)
Vanuatu	4	(1)	3	-	(1)	(1)
Taiwan	37	(20)	17	24	(25)	(1)
Vietnam	-	-	-	(1)	-	(1)
Brunei	(1)	-	(1)	(1)	(1)	(2)
Malaysia	(1)	1	-	(1)	(2)	(2)
Philippines	(6)	-	(5)	(9)	(2)	(11)
Mainland China	1	33	34	(29)	12	(17)
Macau	(22)	(5)	(27)	(25)	(5)	(30)
Others	(3)	(1)	(4)	(2)	-	(2)
<b>North America</b>	1	35	36	58	28	86
Canada	7	15	21	5	(3)	3
United States	(5)	20	15	52	31	83
<b>Caribbean</b>	(25)	(201)	(226)	11	(228)	(217)
Panama	-	15	15	-	10	10
Bermuda	-	6	6	-	6	6
Bahamas	(4)	-	(4)	1	-	1
Netherlands Antilles	-	(70)	(69)	1	(81)	(80)
Cayman Islands	(20)	(171)	(191)	10	(178)	(168)
Others	-	18	18	(1)	14	14
<b>Africa</b>	-	8	8	-	10	10
Liberia	-	8	8	-	11	11
Mauritius	-	-	-	(1)	-	(1)
Others	-	-	-	-	(1)	-



**Table J: Geographical Breakdown of Net External Claims/ (Liabilities) of All Authorised Institutions (cont.)**

(HK\$ bn) Region / Country	1998			1999		
	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)	Net Claims on/ (Liabilities to) Banks Outside Hong Kong	Net Claims on/ (Liabilities to) Non-bank Customers Outside Hong Kong	Total Net Claims/ (Liabilities)
<b>Latin America</b>	1	-	1	-	-	-
<b>Eastern Europe</b>	-	-	-	-	-	-
<b>Western Europe</b>	129	(27)	102	434	(37)	397
United Kingdom	98	(9)	89	220	(10)	210
France	6	3	9	76	3	79
Germany	2	20	22	44	21	65
Italy	8	5	13	19	2	21
Belgium	-	4	3	7	1	8
Switzerland	5	(1)	4	9	(1)	8
Denmark	1	1	2	7	1	8
Spain	3	1	3	6	-	6
Austria	(3)	-	(3)	4	-	5
Sweden	3	2	5	4	1	5
Republic of Ireland	-	-	-	2	1	3
Norway	1	1	2	2	1	3
Portugal	-	-	-	2	-	2
Malta	-	1	1	-	1	1
Greece	1	-	1	1	-	1
Turkey	-	-	1	-	-	-
Finland	-	-	-	(2)	-	(2)
Luxembourg	(8)	-	(8)	(3)	1	(3)
Netherlands	15	(55)	(39)	38	(58)	(21)
Others	(2)	(1)	(3)	(3)	-	(3)
<b>Middle East</b>	(9)	(2)	(11)	(1)	(1)	(2)
Bahrain	(2)	(1)	(3)	3	(1)	3
Egypt	-	-	-	(1)	-	(1)
Qatar	-	-	-	(1)	-	(1)
Iran	-	-	-	(1)	-	(1)
United Arab Emirates	(6)	(1)	(7)	(2)	(1)	(2)
Others	(1)	-	(1)	(1)	-	(1)
<b>Others</b>	-	27	27	-	33	33
<b>Overall Total</b>	(376)	793	417	348	458	807



**Table K: Assets by Country/Region of Beneficial Ownership of Authorised Institution**

(HK\$ bn)		Country/Region of Ownership					Total
		Mainland China	Japan	US	Europe	Others	
1995	HK\$	484	258	125	312	881	2,060
	F/Cy	292	3,713	267	727	781	5,779
	<b>Total</b>	<b>776</b>	<b>3,971</b>	<b>392</b>	<b>1,039</b>	<b>1,662</b>	<b>7,839</b>
1996	HK\$	582	286	148	395	1,092	2,503
	F/Cy	288	3,229	274	771	841	5,403
	<b>Total</b>	<b>870</b>	<b>3,516</b>	<b>422</b>	<b>1,166</b>	<b>1,933</b>	<b>7,907</b>
1997	HK\$	672	298	186	480	1,298	2,934
	F/Cy	284	3,003	338	946	892	5,463
	<b>Total</b>	<b>957</b>	<b>3,301</b>	<b>524</b>	<b>1,425</b>	<b>2,190</b>	<b>8,397</b>
1998	HK\$	680	219	183	461	1,209	2,752
	F/Cy	324	2,011	333	872	963	4,503
	<b>Total</b>	<b>1,004</b>	<b>2,230</b>	<b>516</b>	<b>1,332</b>	<b>2,172</b>	<b>7,254</b>
1999	HK\$	625	148	175	457	1,277	2,682
	F/Cy	332	1,633	324	808	1,007	4,103
	<b>Total</b>	<b>957</b>	<b>1,781</b>	<b>499</b>	<b>1,265</b>	<b>2,284</b>	<b>6,786</b>



Table L: Deposits from Customers <sup>(a)</sup> by Country/Region of Beneficial Ownership of Authorised Institution							
(HK\$ bn)		Country/Region of Ownership					Total
		Mainland China	Japan	US	Europe	Others	
1995	HK\$	331	47	46	129	618	1,172
	F/Cy	177	314	85	136	343	1,055
	<b>Total</b>	<b>508</b>	<b>361</b>	<b>131</b>	<b>266</b>	<b>961</b>	<b>2,226</b>
1996	HK\$	399	49	51	148	753	1,400
	F/Cy	165	331	87	126	350	1,058
	<b>Total</b>	<b>563</b>	<b>380</b>	<b>138</b>	<b>274</b>	<b>1,103</b>	<b>2,458</b>
1997	HK\$	431	48	56	177	825	1,538
	F/Cy	160	361	98	138	371	1,127
	<b>Total</b>	<b>591</b>	<b>409</b>	<b>154</b>	<b>314</b>	<b>1,196</b>	<b>2,664</b>
1998	HK\$	502	49	72	182	880	1,685
	F/Cy	179	382	122	138	448	1,269
	<b>Total</b>	<b>681</b>	<b>430</b>	<b>194</b>	<b>321</b>	<b>1,329</b>	<b>2,954</b>
1999	HK\$	481	31	91	209	948	1,761
	F/Cy	195	378	137	171	537	1,417
	<b>Total</b>	<b>676</b>	<b>409</b>	<b>228</b>	<b>380</b>	<b>1,485</b>	<b>3,178</b>

(a) Hong Kong dollar customer deposits include swap deposits.





**Table M: Loans and Advances to Customers by Country/Region of Beneficial Ownership of Authorised Institution**

(HK\$ bn)		Country/Region of Ownership					Total
		Mainland China	Japan	US	Europe	Others	
1995	HK\$	242	191	90	186	529	1,237
	F/Cy	64	2,071	48	164	155	2,501
	<b>Total</b>	<b>306</b>	<b>2,262</b>	<b>138</b>	<b>349</b>	<b>684</b>	<b>3,739</b>
1996	HK\$	284	203	105	224	633	1,448
	F/Cy	70	1,975	60	187	175	2,467
	<b>Total</b>	<b>354</b>	<b>2,177</b>	<b>165</b>	<b>411</b>	<b>807</b>	<b>3,915</b>
1997	HK\$	361	203	123	276	780	1,742
	F/Cy	75	1,750	74	248	232	2,379
	<b>Total</b>	<b>436</b>	<b>1,954</b>	<b>197</b>	<b>523</b>	<b>1,012</b>	<b>4,122</b>
1998	HK\$	353	163	132	284	762	1,695
	F/Cy	80	1,090	59	200	181	1,609
	<b>Total</b>	<b>433</b>	<b>1,254</b>	<b>191</b>	<b>484</b>	<b>943</b>	<b>3,304</b>
1999	HK\$	342	109	125	274	759	1,608
	F/Cy	64	770	49	180	143	1,206
	<b>Total</b>	<b>405</b>	<b>879</b>	<b>174</b>	<b>454</b>	<b>902</b>	<b>2,813</b>



**Table N: Total Loans for Use in Hong Kong<sup>(a)</sup> by Country/Region of Beneficial Ownership of Authorised Institution**

(HK\$ bn)		Country/Region of Ownership					Total
		Mainland China	Japan	US	Europe	Others	
1995	HK\$	232	188	89	180	522	1,210
	F/Cy	35	109	30	81	89	344
	<b>Total</b>	<b>267</b>	<b>297</b>	<b>119</b>	<b>260</b>	<b>611</b>	<b>1,554</b>
1996	HK\$	272	198	104	214	625	1,413
	F/Cy	40	105	39	95	110	389
	<b>Total</b>	<b>313</b>	<b>303</b>	<b>143</b>	<b>309</b>	<b>735</b>	<b>1,802</b>
1997	HK\$	348	197	121	264	771	1,701
	F/Cy	44	118	49	134	163	508
	<b>Total</b>	<b>393</b>	<b>315</b>	<b>169</b>	<b>398</b>	<b>934</b>	<b>2,210</b>
1998	HK\$	341	159	130	276	755	1,662
	F/Cy	51	100	41	107	132	431
	<b>Total</b>	<b>392</b>	<b>259</b>	<b>171</b>	<b>383</b>	<b>888</b>	<b>2,093</b>
1999	HK\$	333	106	123	267	753	1,583
	F/Cy	40	66	36	90	109	342
	<b>Total</b>	<b>373</b>	<b>173</b>	<b>160</b>	<b>357</b>	<b>862</b>	<b>1,924</b>

(a) Includes trade financing loans but excludes loans to finance trade not touching Hong Kong.



**Table O: Other Loans for Use Outside Hong Kong by Country/Region of Beneficial Ownership of Authorised Institution**

(HK\$ bn)		Country/Region of Ownership					Total
		Mainland China	Japan	US	Europe	Others	
1995	HK\$	7	2	1	3	5	19
	F/Cy	22	1,936	16	75	61	2,110
	<b>Total</b>	<b>30</b>	<b>1,938</b>	<b>18</b>	<b>78</b>	<b>65</b>	<b>2,129</b>
1996	HK\$	8	4	1	6	5	24
	F/Cy	23	1,845	18	84	58	2,028
	<b>Total</b>	<b>31</b>	<b>1,849</b>	<b>19</b>	<b>90</b>	<b>63</b>	<b>2,052</b>
1997	HK\$	9	6	2	7	7	30
	F/Cy	24	1,606	19	102	63	1,813
	<b>Total</b>	<b>33</b>	<b>1,612</b>	<b>21</b>	<b>109</b>	<b>69</b>	<b>1,844</b>
1998	HK\$	10	4	2	5	6	26
	F/Cy	23	976	12	87	43	1,141
	<b>Total</b>	<b>33</b>	<b>980</b>	<b>14</b>	<b>92</b>	<b>48</b>	<b>1,167</b>
1999	HK\$	7	2	1	5	5	20
	F/Cy	19	691	11	85	30	835
	<b>Total</b>	<b>25</b>	<b>693</b>	<b>12</b>	<b>90</b>	<b>35</b>	<b>856</b>



Table P: Total Loans for Use in Hong Kong <sup>(a)</sup> by Economic Sector										
(HK\$ bn) Sector	1995		1996		1997		1998		1999	
	HK\$	%	HK\$	%	HK\$	%	HK\$	%	HK\$	%
Hong Kong's visible trade	156	10	165	9	172	8	133	6	103	5
Manufacturing	100	6	108	6	111	5	95	5	80	4
Transport & transport equipment	69	4	83	5	96	4	106	5	103	5
Building, construction & property development and investment	262	17	333	18	440	20	416	20	383	20
Wholesale and retail trade	166	11	176	10	206	9	180	9	144	7
Financial concerns (other than authorised institutions)	176	11	207	12	260	12	234	11	190	10
Individuals:										
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	47	3	51	3	60	3	74	4	76	4
to purchase other residential property	302	19	371	21	480	22	515	25	532	28
other purposes	112	7	127	7	154	7	143	7	138	7
Others	163	10	181	10	230	10	196	9	174	9
<b>Total</b>	<b>1,554</b>	<b>100</b>	<b>1,802</b>	<b>100</b>	<b>2,210</b>	<b>100</b>	<b>2,093</b>	<b>100</b>	<b>1,924</b>	<b>100</b>

(a) Includes trade financing loans but excludes loans to finance trade not touching Hong Kong.

