

Advisory Committees

The Exchange Fund Advisory Committee

Pursuant to Section 3(1) of the Exchange Fund Ordinance, the Financial Secretary's control of the Fund shall be exercised in consultation with an Exchange Fund Advisory Committee of which the Financial Secretary shall be ex officio chairman and of which the other members shall be appointed by the Chief Executive of the Hong Kong Special Administrative Region.

The role of the Committee is to advise the Financial Secretary as controller of the Exchange Fund on general policy relating to its deployment. The members sit on the Committee in a personal capacity. The Committee meets regularly and on other occasions when particular advice is being sought.



(From left) Professor JAO Yu-ching
Mr Antony LEUNG

Main Photo: (From left to right)
Professor Richard WONG Dr David LI Mr David ELDON Mr Joseph YAM Mr LIANG Xiaoting
Mr Donald TSANG Mr Marvin CHEUNG Mr Mervyn DAVIES Dr James KUNG

Chairman

The Honourable Donald TSANG, JP#
THE FINANCIAL SECRETARY

Members

Mr Joseph YAM, JP
THE MONETARY AUTHORITY

Mr David ELDON+
CHAIRMAN
THE HONGKONG AND SHANGHAI
BANKING CORPORATION LIMITED

Mr E Mervyn DAVIES+
GROUP EXECUTIVE DIRECTOR
HONG KONG, CHINA AND NORTH EAST ASIA
STANDARD CHARTERED BANK

Mr LIANG Xiaoting+
DIRECTOR
BANK OF CHINA

The Honourable Antony K C LEUNG, JP#
MANAGING DIRECTOR AND REGIONAL MANAGER
GREATER CHINA AND THE PHILIPPINES
THE CHASE MANHATTAN BANK

Dr The Honourable David K P LI, LLD, JP*
CHAIRMAN AND CHIEF EXECUTIVE
THE BANK OF EAST ASIA LIMITED

Mr Marvin K T CHEUNG, JP+
SENIOR PARTNER
KPMG

Professor Y C JAO
SCHOOL OF ECONOMICS AND FINANCE
THE UNIVERSITY OF HONG KONG (MEMBER UNTIL 31.12.98)

Professor Richard Y C WONG
DIRECTOR, SCHOOL OF BUSINESS
THE UNIVERSITY OF HONG KONG (MEMBER FROM 1.1.99)

Dr James Z M KUNG
CHAIRMAN AND CHIEF MANAGER
CHEKIANG FIRST BANK LIMITED (MEMBER FROM 1.5.98)

Secretary

Mr Arthur YUEN

The Exchange Fund Advisory Committee Sub-Committee on Currency Board Operations

Chairman

Mr Joseph YAM, JP
THE MONETARY AUTHORITY

Member

Mr David CARSE, JP
DEPUTY CHIEF EXECUTIVE
HONG KONG MONETARY AUTHORITY

Mr Norman CHAN, JP
DEPUTY CHIEF EXECUTIVE
HONG KONG MONETARY AUTHORITY

Mr Andrew SHENG, SBS
DEPUTY CHIEF EXECUTIVE
HONG KONG MONETARY AUTHORITY (UNTIL 30.9.98)

Mr Tony LATTER
DEPUTY CHIEF EXECUTIVE
HONG KONG MONETARY AUTHORITY (FROM 4.1.99)

Dr The Honourable David K P LI, LLD, JP
CHAIRMAN AND CHIEF EXECUTIVE
THE BANK OF EAST ASIA LIMITED

Mr Marvin K T CHEUNG, JP
SENIOR PARTNER
KPMG

Mr E Mervyn DAVIES
GROUP EXECUTIVE DIRECTOR
HONG KONG, CHINA AND NORTH EAST ASIA
STANDARD CHARTERED BANK (MEMBER UNTIL 31.12.98)

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DIRECTOR
BANK OF CHINA (MEMBER FROM 1.1.99)

Mr John GREENWOOD
VICE CHAIRMAN AND CHIEF GROUP ECONOMIST
INVESCO ASIA LIMITED (MEMBER FROM 13.11.98)

Professor TSANG Shu-ki
DEPARTMENT OF ECONOMICS
HONG KONG BAPTIST UNIVERSITY (MEMBER FROM 13.11.98)

Professor Y C JAO
SCHOOL OF ECONOMICS AND FINANCE
THE UNIVERSITY OF HONG KONG (MEMBER UNTIL 31.12.98)

Professor Richard Y C WONG

DIRECTOR, SCHOOL OF BUSINESS
THE UNIVERSITY OF HONG KONG (MEMBER FROM 1.1.99)

Secretary

Mr Arthur YUEN

The Land Fund Advisory Committee

Chairman

The Honourable Donald TSANG, JP#

THE FINANCIAL SECRETARY

Deputy Chairmen

Mr Joseph YAM, JP

THE MONETARY AUTHORITY

The Honourable S M CHUNG, JP#

MANAGING DIRECTOR
BOCI ASSET MANAGEMENT LIMITED

Members

Dr The Honourable David K P LI, LLD, JP*

CHAIRMAN AND CHIEF EXECUTIVE
THE BANK OF EAST ASIA LIMITED

Mr Vincent H C CHENG, JP@

VICE CHAIRMAN AND CHIEF EXECUTIVE
HANG SENG BANK LIMITED

The Honourable Antony K C LEUNG, JP#

MANAGING DIRECTOR AND REGIONAL MANAGER
GREATER CHINA AND THE PHILIPPINES
THE CHASE MANHATTAN BANK

Mr LIU Jinbao@

CHIEF EXECUTIVE
HONG KONG - MACAU REGIONAL OFFICE
BANK OF CHINA

Mr E Mervyn DAVIES@

GROUP EXECUTIVE DIRECTOR
HONG KONG, CHINA AND NORTH EAST ASIA
STANDARD CHARTERED BANK
(MEMBER FROM 1.3.98)

Dr James Z M KUNG

CHAIRMAN AND CHIEF MANAGER
CHEKIANG FIRST BANK LIMITED (MEMBER FROM 1.5.98)

Secretary

Ms Margaret LEE

The Banking Advisory Committee

Chairman

The Honourable Donald TSANG, JP#

THE FINANCIAL SECRETARY

Ex Officio Member

Mr Joseph YAM, JP

THE MONETARY AUTHORITY

Members

Mr Christopher LANGLEY, OBE

REPRESENTING THE HONGKONG AND SHANGHAI BANKING
CORPORATION LIMITED

Mr LIU Jinbao

REPRESENTING BANK OF CHINA

Mr E Mervyn DAVIES

REPRESENTING STANDARD CHARTERED BANK

Mr Nobuo KUCHIKI

(MEMBER UNTIL 28.5.98)

Mr Alain SIMON

(MEMBER UNTIL 6.8.98)

Mr Didier BALME

(MEMBER FROM 23.9.98)

Mr Takeshi TANIMURA

(MEMBER FROM 24.7.98)

Mr Roderick CHALMERS

Mr Patrick FUNG

Mr James E HULIHAN, Jr

Mr Robert George KOTEWALL, SC

Dr The Honourable David K P LI, LLD, JP*

Mr David S Y WONG, JP

Mr Raymond YUNG

Secretary

Mr Eddie WAN

(UNTIL 15.11.98)

Mr Peter LI

(FROM 16.11.98 TO 17.1.99)

Mr Vincent LEE

(FROM 18.1.99)

The Deposit-Taking Companies Advisory Committee

Chairman

The Honourable Donald TSANG, JP#
THE FINANCIAL SECRETARY

Ex Officio Member

Mr Joseph YAM, JP
THE MONETARY AUTHORITY

Members

Mr Anthony NEOH, SC, JP
REPRESENTING THE SECURITIES AND
FUTURES COMMISSION (MEMBER UNTIL 30.9.98)

Mr Andrew SHENG, SBS
REPRESENTING THE SECURITIES AND
FUTURES COMMISSION (MEMBER FROM 1.10.98)

Mr Alex M C AU
REPRESENTING THE HONG KONG ASSOCIATION OF RESTRICTED
LICENCE BANKS AND DEPOSIT-TAKING COMPANIES
(MEMBER UNTIL 3.12.98)

Mr Ian BOYCE
(MEMBER UNTIL 31.3.99)

Mr Yoshihiko MIYATA
(MEMBER UNTIL 24.4.98)

Mr Toshiyuki MORIOKA
(MEMBER FROM 5.6.98 TO 5.11.98)

Mr Peter NG
REPRESENTING THE HONG KONG ASSOCIATION OF RESTRICTED
LICENCE BANKS AND DEPOSIT-TAKING COMPANIES
(MEMBER FROM 6.1.99)

Mr Takehiro SAKURAI
(MEMBER FROM 23.12.98)

Mr Stephen CASWELL

Mr Corky K K JUNG

The Honourable Eric K C LI, JP*

Mr MOK Wai-kin

Mr Paul MUTHER

Mr Steven NICHOLS

Mr Randolph Gordon SULLIVAN

Mr TAN Yoke-kong

Secretary

Mr Eddie WAN
(UNTIL 15.11.98)

Mr Peter LI
(FROM 16.11.98 TO 17.1.99)

Mr Vincent LEE
(FROM 18.1.99)

Member of the Executive Council

* Member of the Legislative Council

+ Member of the Audit Sub-Committee of
the Exchange Fund Advisory Committee.
This Sub-Committee is chaired by
Mr Marvin CHEUNG.

@ Member of the Audit Sub-Committee of
the Land Fund Advisory Committee.
This Sub-Committee is chaired by
Mr Vincent CHENG from 1.5.98.