

"Hong Kong" And "Belt and Road Strategy"

Norman Chan
Chief Executive of HKMA

7 April 2016



What is Belt and Road all about?

More than 60 Countries

4.5 billion People (62% of world population)

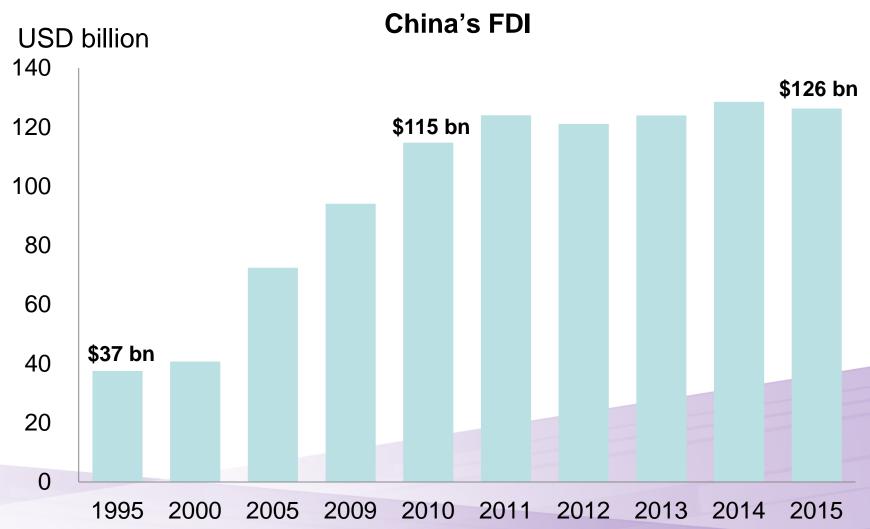
USD 23 trillion GDP (30% of world total)

Per Capita GDP: USD 666~USD 93,397 (Mean: USD 5,175)



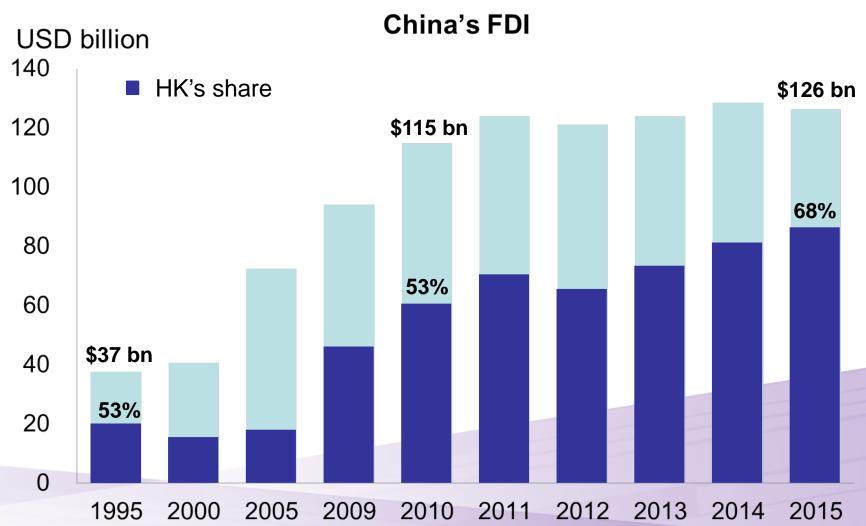


China's Inward Direct Investments



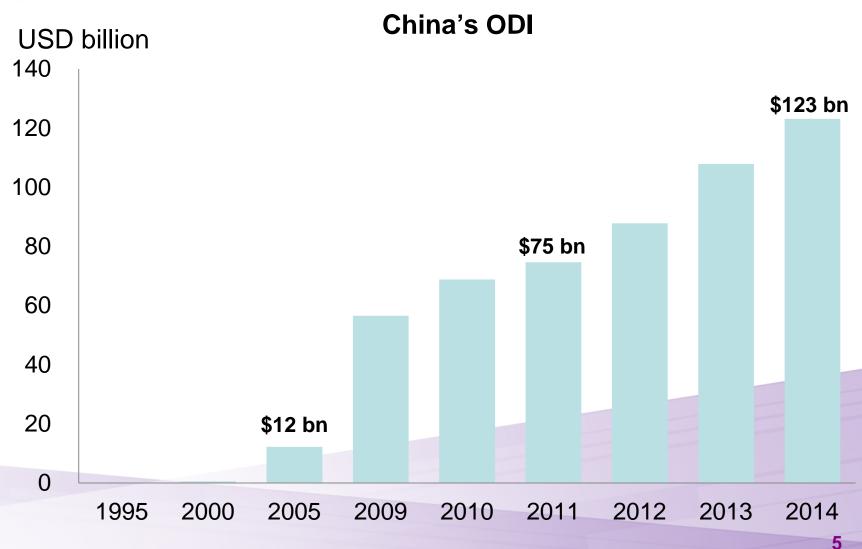


China's Inward Direct Investments: Biggest Source



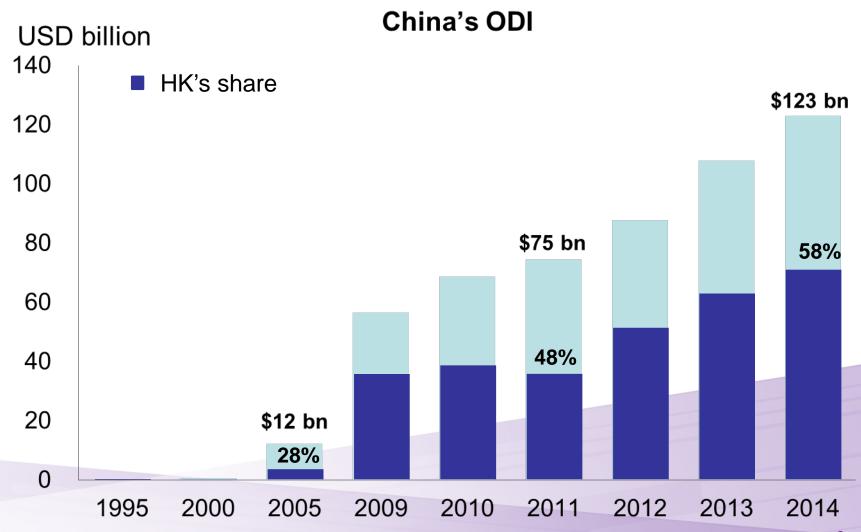


China's Outward Direct Investment



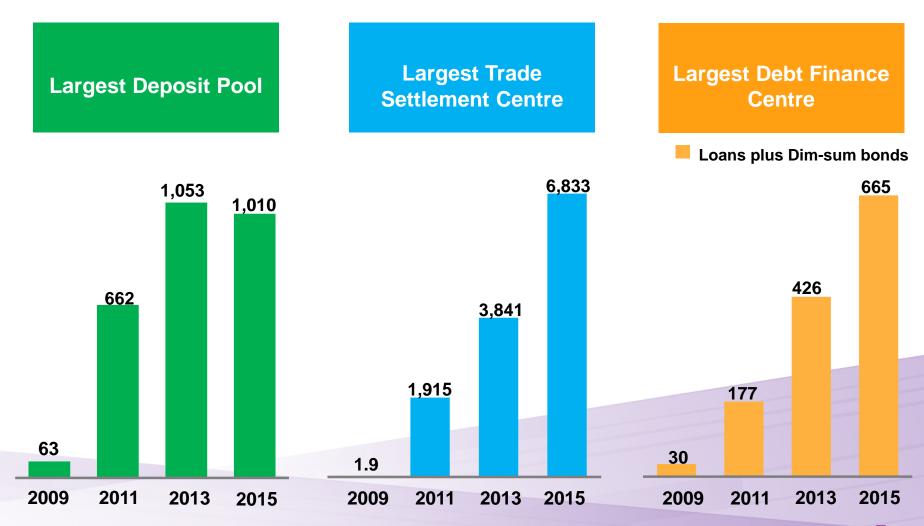


China's Outward Direct Investment: Springboard





What is Hong Kong's role? Global Offshore RMB Hub





Hong Kong is uniquely well positioned in implementing "Belt and Road" Strategy:

- Trade Hub for China
- Financial Hub for China's FDI and ODI
- Largest RMB Offshore Hub
- Large Cluster of Financiers and Private Equity Investors
- Professional Services Centre



HKMA is setting up a "Infrastructure Financing Facilitation Office" (IFFO)

- Build a platform for information exchange and experience sharing for key stakeholders
 - Fund Providers and Financial Intermediaries
 - Project Developers / Operators
 - Professional Services Providers
 - B&R Countries
- To facilitate more efficient and sustainable investment flows to B&R countries



- Positive response so far from key stakeholders in joining the platform
- A website will be launched by IFFO soon
- Aim to launch IFFO officially in the summer



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