

TABLE 1A : HONG KONG MONETARY STATISTICS - March 2024

(HK\$ Million)

	<u>Mar 2024</u>		<u>Earlier months (% change to Mar 2024)</u>				
		<u>Feb 2024</u>		<u>Dec 2023</u>	<u>Mar 2023</u>		
<u>Money Supply</u>							
M1 - HK\$	1,515,345	1,532,974	(-1.1)	1,533,291	(-1.2)	1,709,591	(-11.4)
Foreign currency	1,040,657	1,030,041	(1.0)	1,064,911	(-2.3)	1,003,087	(3.7)
Total	2,556,002	2,563,015	(-0.3)	2,598,203	(-1.6)	2,712,678	(-5.8)
M2 - HK\$ ²	8,253,008	8,205,436	(0.6)	8,250,109	(0.0)	8,285,625	(-0.4)
Foreign currency ¹	8,933,270	8,939,521	(-0.1)	8,945,157	(-0.1)	8,334,056	(7.2)
Total	17,186,277	17,144,957	(0.2)	17,195,266	(-0.1)	16,619,681	(3.4)
M3 - HK\$ ²	8,265,805	8,218,720	(0.6)	8,262,831	(0.0)	8,298,864	(-0.4)
Foreign currency ¹	8,960,378	8,965,727	(-0.1)	8,971,222	(-0.1)	8,354,760	(7.2)
Total	17,226,182	17,184,447	(0.2)	17,234,052	(0.0)	16,653,624	(3.4)
Notes and coins in circulation	614,373	609,908	(0.7)	605,765	(1.4)	615,900	(-0.2)
of which held by public	583,394	586,838	(-0.6)	574,855	(1.5)	587,348	(-0.7)
<u>Seasonally adjusted HK\$M1</u>							
M1 - HK\$	1,515,458	1,530,147	(-1.0)	1,580,818	(-4.1)	1,710,267	(-11.4)
Notes and coins held by public	580,659	579,957	(0.1)	581,747	(-0.2)	584,595	(-0.7)
HK\$ demand deposits	934,799	950,191	(-1.6)	999,071	(-6.4)	1,125,672	(-17.0)
<u>Total deposits</u>							
Total demand deposits	1,972,608	1,976,177	(-0.2)	2,023,348	(-2.5)	2,125,329	(-7.2)
Total savings deposits	4,542,376	4,704,088	(-3.4)	4,770,868	(-4.8)	5,150,769	(-11.8)
Total time deposits	9,681,902	9,483,118	(2.1)	9,427,854	(2.7)	8,243,342	(17.5)
With licensed banks	9,652,877	9,454,977	(2.1)	9,397,941	(2.7)	8,216,362	(17.5)
With restricted licence banks	24,466	23,450	(4.3)	25,092	(-2.5)	21,874	(11.9)
With deposit-taking companies	4,559	4,691	(-2.8)	4,821	(-5.4)	5,107	(-10.7)
HK\$ deposits ²	7,633,086	7,583,498	(0.7)	7,623,772	(0.1)	7,660,860	(-0.4)
Demand deposits	931,951	946,136	(-1.5)	958,436	(-2.8)	1,122,242	(-17.0)
Savings deposits	2,312,694	2,342,352	(-1.3)	2,316,675	(-0.2)	2,689,951	(-14.0)
Time deposits ²	4,388,441	4,295,009	(2.2)	4,348,661	(0.9)	3,848,667	(14.0)
US\$ deposits ¹	6,402,405	6,396,709	(0.1)	6,443,996	(-0.6)	5,849,318	(9.5)
Other foreign currency deposits ¹	2,161,395	2,183,176	(-1.0)	2,154,301	(0.3)	2,009,263	(7.6)
Foreign currency deposits ¹	8,563,800	8,579,885	(-0.2)	8,598,297	(-0.4)	7,858,581	(9.0)
All deposits	16,196,886	16,163,383	(0.2)	16,222,070	(-0.2)	15,519,441	(4.4)
Foreign currency swap deposits	17	17	(0.0)	17	(-0.2)	23	(-24.4)
<u>Total loans and advances</u>							
Loans for use in H.K.	7,535,381	7,473,076	(0.8)	7,627,951	(-1.2)	7,814,850	(-3.6)
To finance H.K.'s visible trade	208,762	194,826	(7.2)	205,113	(1.8)	215,352	(-3.1)
To finance merchandising trade not touching H.K.	153,986	146,784	(4.9)	159,513	(-3.5)	200,467	(-23.2)
Other loans for use in H.K.	7,172,633	7,131,465	(0.6)	7,263,325	(-1.2)	7,399,030	(-3.1)
Loans for use outside H.K. ³	2,552,095	2,534,601	(0.7)	2,564,431	(-0.5)	2,848,994	(-10.4)
Other loans for use outside H.K.	2,552,001	2,534,505	(0.7)	2,564,335	(-0.5)	2,848,883	(-10.4)
Other loans where the place of use is not known	94	95	(-0.7)	96	(-1.3)	111	(-14.9)
Loans in HK\$	6,351,444	6,348,475	(0.0)	6,420,797	(-1.1)	6,759,070	(-6.0)
Loans in foreign currencies	3,736,032	3,659,202	(2.1)	3,771,585	(-0.9)	3,904,774	(-4.3)
Total loans and advances	10,087,476	10,007,676	(0.8)	10,192,382	(-1.0)	10,663,843	(-5.4)

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Feb 2024</u>	<u>Mar 2024</u>
RMB deposits	939,203	954,700	964,194	944,664
of which:				
Demand and Savings deposits	381,803	389,974	408,464	356,992
Time deposits	557,400	564,726	555,730	587,672
Number of authorized institutions engaged in RMB banking business	139	139	139	139
Remittances for RMB cross-border trade settlement	1,270,180	1,400,895	1,064,443	1,248,375

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of March 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	601,135	-	601,135
Government issues	13,238	-	13,238
Total (A)	614,373	-	614,373
Authorized institutions' holdings of legal tender notes and coins (B)	30,979	-	30,979
Legal tender notes and coins in hands of public (C=A-B)	583,394	-	583,394
Demand deposits with licensed banks (D)	931,951	1,040,657	1,972,608
Savings deposits with licensed banks (E)	2,312,694	2,229,682	4,542,376
Time deposits with licensed banks (F)	4,378,320 @	5,274,557 *	9,652,877
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	46,648	388,374	435,022
Deposits with restricted licence banks and deposit-taking companies (H)	10,121	18,904	29,025
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	2,676	8,204	10,880
Money supply			
definition 1 (C+D)	1,515,345	1,040,657	2,556,002
definition 2 (C+D+E+F+G)	8,253,008 @ (8,252,990)	8,933,270 * (8,933,287)	17,186,277
definition 3 (C+D+E+F+G+H+I)	8,265,805 @ (8,265,787)	8,960,378 * (8,960,395)	17,226,182

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of March 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	931,951	1,040,657	1,972,608
Savings deposits with licensed banks	2,312,694	2,229,682	4,542,376
Time deposits with licensed banks	4,378,320 @ (4,378,303)	5,274,557 * (5,274,574)	9,652,877
Total deposits with licensed banks	7,622,965 @ (7,622,948)	8,544,896 * (8,544,913)	16,167,861
Deposits with restricted licence banks	5,889	18,577	24,466
Deposits with deposit-taking companies	4,232	327	4,559
Deposits with all authorized institutions	7,633,086 @ (7,633,069)	8,563,800 * (8,563,817)	16,196,886

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of March 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	49,694	157,777	207,471
To finance merchandising trade not touching H.K.	9,955	143,512	153,467
Other loans for use in H.K.	5,575,073	1,561,728	7,136,800
Other loans for use outside H.K.	689,379	1,826,294	2,515,672
Other loans where the place of use is not known	1	94	94
Total loans and advances	6,324,102	3,689,403	10,013,505
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	338	949	1,287
To finance merchandising trade not touching H.K.	-	518	518
Other loans for use in H.K.	19,092	11,077	30,168
Other loans for use outside H.K.	2,554	27,350	29,904
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,984	39,895	61,879
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	3	3
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,349	316	5,665
Other loans for use outside H.K.	10	6,415	6,424
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,358	6,734	12,092

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of March 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	41,037	131,348	172,386
Repayable or callable within 3 months	186,855	231,046	417,901
Repayable or callable later than 3 months	172,146	153,085	325,231
Total	400,038	515,479	915,518
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	182	182
Repayable or callable within 3 months	1,277	1,605	2,882
Repayable or callable later than 3 months	727	2,125	2,852
Total	2,004	3,912	5,916
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	25	2,011	2,036
Repayable or callable later than 3 months	7	1,696	1,703
Total	32	3,706	3,738

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of March 2024)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	402,075	523,098	925,172
Amount due to banks abroad	319,162	2,801,833	3,120,996
Deposits from customers	7,633,069	8,563,817	16,196,886
Negotiable certificates of deposit outstanding	102,458	517,690	620,148
Other debt instruments outstanding	49,613	404,856	454,469
Capital, reserves and other liabilities	2,416,520	3,337,728	5,754,247
Total liabilities	10,922,896	16,149,022	27,071,918
Assets			
Notes and coins	30,979	18,640	49,619
Amount due from authorized institutions in Hong Kong	260,342	473,513	733,855
Amount due from banks abroad	325,269	4,550,927	4,876,196
Loans and advances to customers	6,351,444	3,736,032	10,087,476
Negotiable certificates of deposit held :	161,975	547,432	709,407
Issued by licensed banks in Hong Kong	52,518	118,963	171,482
Issued by restricted licence banks	615	1,444	2,060
Issued by deposit-taking companies	-	704	704
Issued by banks outside Hong Kong	108,842	426,320	535,161
Negotiable debt instruments held, other than NCDs:	1,713,896	4,617,789	6,331,685
Acceptances and bills of exchange held	1,820	136,241	138,061
Floating rate notes and commercial papers held	9,641	380,948	390,590
Government bills, notes and bonds	1,436,012	2,022,304	3,458,316
Other debt instruments held	266,422	2,078,296	2,344,719
Investments in shareholdings	164,818	533,965	698,783
Interests in land and buildings	192,861	24	192,885
Other assets	824,704	2,567,308	3,392,012
Total assets	10,026,288	17,045,630	27,071,918

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - March 2024

<u>Sectors</u>	<u>Mar 2024</u>	<u>% change from earlier quarters to Mar 2024</u>		
	(HK\$ Mn)	<u>Dec 2023</u>	<u>Sep 2023</u>	<u>Mar 2023</u>
Trade Financing	362,747	-0.5	-7.9	-12.8
Manufacturing	299,912	0.5	-0.4	-7.5
Transport and transport equipment	266,085	-0.8	2.9	-3.6
Building, construction, property development and investment	1,667,376	-0.7	0.1	-4.4
Wholesale and retail trade	286,647	-4.7	-3.8	-7.1
Financial concerns ¹	832,162	-7.5	-6.7	-10.8
Stockbrokers	42,282	-10.4	-19.8	-32.2
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	128,617	2.5	1.6	12.5
to purchase other residential property	1,851,813	-0.1	-0.2	1.8
other purposes	793,691	-0.8	0.6	-1.8
Others	1,004,048	1.3	0.1	-0.7
Total	7,535,381	-1.2	-1.3	-3.6

1. This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of March 2024)

English version only

(HK\$m)

	Authorized <u>Institutions</u>	<u>Licensed Banks</u>	Restricted <u>Licence Banks</u>	Deposit-taking <u>Companies</u>
1. Manufacturing	299,912	294,007	5,898	6
(a) Textiles	12,740	12,589	151	-
(i) cotton	2,845	2,695	150	-
(ii) other	9,895	9,894	1	-
(b) Footwear & wearing apparel	23,294	23,294	-	0
(c) Metal products & engineering	34,060	32,836	1,222	2
(d) Rubber, plastics & chemicals	56,000	55,338	662	-
(e) Electrical & electronic	57,255	56,090	1,165	-
(i) telecommunication equipment	7,486	7,290	196	-
(ii) others	49,768	48,800	969	-
(f) Food	23,124	23,040	84	-
(g) Beverages & tobacco	16,657	16,657	-	-
(h) Printing & publishing	5,072	5,019	49	4
(i) Miscellaneous	71,710	69,145	2,565	-
2. Transport and transport equipment	266,085	260,205	5,139	741
(a) Shipping	83,205	80,664	2,541	0
(b) Air transport	36,978	36,889	-	88
(c) Taxis	48,062	47,416	-	646
(d) Public light buses	9,201	9,201	-	-
(e) Others	88,640	86,036	2,598	6
3. Electricity and gas	182,013	180,687	1,326	-
4. Recreational activities	8,407	8,350	58	-
5. Information technology	190,077	189,866	211	-
(a) Telecommunications	69,479	69,279	200	-
(b) Others	120,598	120,587	11	-
6. Building, construction, property development and investment	1,667,376	1,662,810	4,406	160
(a) Property development and investment	1,609,397	1,606,331	2,913	154
(i) Industrial	69,569	69,523	18	28
(ii) Residential	729,583	727,136	2,393	55
(iii) Commercial	569,880	569,322	495	62
(iv) Other properties	240,365	240,350	7	9
(b) Other	57,979	56,479	1,493	6
7. Wholesale and retail trade	286,647	283,545	2,944	159
8. Miscellaneous	4,272,115	4,257,329	10,188	4,598
(a) Hotels, boarding houses & catering	131,602	131,173	430	-
(b) Financial concerns #	832,162	825,551	6,493	118
(i) Investment companies	495,705	494,519	1,186	-
(ii) Insurance companies	37,897	37,592	305	-
(iii) Futures brokers	399	399	-	-
(iv) Finance companies and others	298,160	293,041	5,001	118
(c) Stockbrokers	42,282	42,282	-	-
(d) Professional & private individuals	2,774,122	2,767,658	1,984	4,480
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	128,617	128,617	-	-
(ii) to purchase other residential property	1,851,813	1,850,613	50	1,150
(iii) for credit card advances*	141,621)))
(iv) for other business purposes*	5,960)	1,934)
(v) for other private purposes*	646,111)))
(e) All others	491,948	490,666	1,282	-
9. Loans and advances for use in Hong Kong	7,172,633	7,136,800	30,168	5,665

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.