

TABLE 1A : HONG KONG MONETARY STATISTICS - February 2024

(HK\$ Million)

	Feb 2024		Earlier months (% change to Feb 2024)		
		Jan 2024	Nov 2023	Feb 2023	
<u>Money Supply</u>					
M1 - HK\$	1,532,974	1,530,584 (0.2)	1,534,089 (-0.1)	1,716,368 (-10.7)	
Foreign currency	1,030,041	998,564 (3.2)	1,085,648 (-5.1)	1,029,860 (0.0)	
Total	2,563,015	2,529,149 (1.3)	2,619,737 (-2.2)	2,746,228 (-6.7)	
M2 - HK\$ ²	8,205,436	8,231,186 (-0.3)	8,220,104 (-0.2)	8,193,376 (0.1)	
Foreign currency ¹	8,939,521	8,878,048 (0.7)	8,839,054 (1.1)	8,284,986 (7.9)	
Total	17,144,957	17,109,234 (0.2)	17,059,159 (0.5)	16,478,362 (4.0)	
M3 - HK\$ ²	8,218,720	8,245,139 (-0.3)	8,232,849 (-0.2)	8,206,635 (0.1)	
Foreign currency ¹	8,965,727	8,905,450 (0.7)	8,864,705 (1.1)	8,306,268 (7.9)	
Total	17,184,447	17,150,589 (0.2)	17,097,554 (0.5)	16,512,903 (4.1)	
Notes and coins in circulation	609,908	614,711 (-0.8)	594,084 (2.7)	612,809 (-0.5)	
of which held by public	586,838	584,185 (0.5)	571,458 (2.7)	589,298 (-0.4)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,530,147	1,507,364 (1.5)	1,560,296 (-1.9)	1,714,288 (-10.7)	
Notes and coins held by public	579,957	568,271 (2.1)	580,583 (-0.1)	582,388 (-0.4)	
HK\$ demand deposits	950,191	939,093 (1.2)	979,713 (-3.0)	1,131,900 (-16.1)	
<u>Total deposits</u>					
Total demand deposits	1,976,177	1,944,964 (1.6)	2,048,279 (-3.5)	2,156,930 (-8.4)	
Total savings deposits	4,704,088	4,652,210 (1.1)	4,733,149 (-0.6)	5,228,713 (-10.0)	
Total time deposits	9,483,118	9,529,294 (-0.5)	9,287,535 (2.1)	8,001,467 (18.5)	
With licensed banks	9,454,977	9,498,964 (-0.5)	9,257,678 (2.1)	7,974,464 (18.6)	
With restricted licence banks	23,450	25,548 (-8.2)	25,302 (-7.3)	21,712 (8.0)	
With deposit-taking companies	4,691	4,782 (-1.9)	4,556 (3.0)	5,291 (-11.3)	
HK\$ deposits ²	7,583,498	7,601,222 (-0.2)	7,597,402 (-0.2)	7,567,622 (0.2)	
Demand deposits	946,136	946,399 (0.0)	962,631 (-1.7)	1,127,070 (-16.1)	
Savings deposits	2,342,352	2,317,347 (1.1)	2,328,455 (0.6)	2,696,474 (-13.1)	
Time deposits ²	4,295,009	4,337,476 (-1.0)	4,306,316 (-0.3)	3,744,078 (14.7)	
US\$ deposits ¹	6,396,709	6,369,407 (0.4)	6,259,939 (2.2)	5,806,012 (10.2)	
Other foreign currency deposits ¹	2,183,176	2,155,839 (1.3)	2,211,623 (-1.3)	2,013,476 (8.4)	
Foreign currency deposits ¹	8,579,885	8,525,246 (0.6)	8,471,562 (1.3)	7,819,488 (9.7)	
All deposits	16,163,383	16,126,468 (0.2)	16,068,964 (0.6)	15,387,110 (5.0)	
Foreign currency swap deposits	17	17 (-0.3)	17 (-1.1)	23 (-24.9)	
<u>Total loans and advances</u>					
Loans for use in H.K.	7,473,076	7,544,934 (-1.0)	7,607,549 (-1.8)	7,772,516 (-3.9)	
To finance H.K.'s visible trade	194,826	200,234 (-2.7)	209,893 (-7.2)	212,985 (-8.5)	
To finance merchandising trade not touching H.K.	146,784	146,717 (0.0)	145,868 (0.6)	192,354 (-23.7)	
Other loans for use in H.K.	7,131,465	7,197,983 (-0.9)	7,251,789 (-1.7)	7,367,177 (-3.2)	
Loans for use outside H.K. ³	2,534,601	2,565,116 (-1.2)	2,586,213 (-2.0)	2,866,910 (-11.6)	
Other loans for use outside H.K.	2,534,505	2,565,021 (-1.2)	2,586,118 (-2.0)	2,866,794 (-11.6)	
Other loans where the place of use is not known	95	95 (-0.1)	95 (0.4)	116 (-17.9)	
Loans in HK\$	6,348,475	6,400,069 (-0.8)	6,489,275 (-2.2)	6,689,985 (-5.1)	
Loans in foreign currencies	3,659,202	3,709,981 (-1.4)	3,704,488 (-1.2)	3,949,441 (-7.3)	
Total loans and advances	10,007,676	10,110,050 (-1.0)	10,193,762 (-1.8)	10,639,426 (-5.9)	

1. Adjusted to exclude foreign currency swap deposits.

2. Adjusted to include foreign currency swap deposits.

3. Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Nov 2023</u>	<u>Dec 2023</u>	<u>Jan 2024</u>	<u>Feb 2024</u>
RMB deposits	979,488	939,203	954,700	964,194
of which:				
Demand and Savings deposits	407,648	381,803	389,974	408,464
Time deposits	571,840	557,400	564,726	555,730
Number of authorized institutions engaged in RMB banking business	139	139	139	139
Remittances for RMB cross-border trade settlement	1,169,731	1,270,180	1,400,895	1,064,443

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of February 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	596,575	-	596,575
Government issues	13,333	-	13,333
Total (A)	609,908	-	609,908
Authorized institutions' holdings of legal tender notes and coins (B)	23,070	-	23,070
Legal tender notes and coins in hands of public (C=A-B)	586,838	-	586,838
Demand deposits with licensed banks (D)	946,136	1,030,041	1,976,177
Savings deposits with licensed banks (E)	2,342,352	2,361,736	4,704,088
Time deposits with licensed banks (F)	4,285,191 @	5,169,786 *	9,454,977
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	44,918	377,959	422,877
Deposits with restricted licence banks and deposit-taking companies (H)	9,818	18,322	28,140
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	3,466	7,884	11,350
Money supply			
definition 1 (C+D)	1,532,974	1,030,041	2,563,015
definition 2 (C+D+E+F+G)	8,205,436 @ (8,205,418)	8,939,521 * (8,939,538)	17,144,957
definition 3 (C+D+E+F+G+H+I)	8,218,720 @ (8,218,703)	8,965,727 * (8,965,744)	17,184,447

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of February 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	946,136	1,030,041	1,976,177
Savings deposits with licensed banks	2,342,352	2,361,736	4,704,088
Time deposits with licensed banks	4,285,191 @ (4,285,174)	5,169,786 * (5,169,803)	9,454,977
Total deposits with licensed banks	7,573,680 @ (7,573,663)	8,561,563 * (8,561,580)	16,135,242
Deposits with restricted licence banks	5,455	17,994	23,450
Deposits with deposit-taking companies	4,363	328	4,691
Deposits with all authorized institutions	7,583,498 @ (7,583,481)	8,579,885 * (8,579,902)	16,163,383

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of February 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	49,161	144,584	193,745
To finance merchandising trade not touching H.K.	10,106	136,073	146,179
Other loans for use in H.K.	5,563,917	1,532,444	7,096,360
Other loans for use outside H.K.	698,261	1,800,229	2,498,489
Other loans where the place of use is not known	1	94	95
Total loans and advances	6,321,446	3,613,423	9,934,869
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	347	729	1,076
To finance merchandising trade not touching H.K.	-	605	605
Other loans for use in H.K.	18,645	10,815	29,460
Other loans for use outside H.K.	2,706	26,891	29,598
Other loans where the place of use is not known	-	-	-
Total loans and advances	21,699	39,040	60,739
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	-	5	5
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	5,323	322	5,645
Other loans for use outside H.K.	7	6,411	6,419
Other loans where the place of use is not known	-	-	-
Total loans and advances	5,330	6,738	12,068

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of February 2024)

English version only

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	59,375	119,255	178,631
Repayable or callable within 3 months	207,619	214,704	422,323
Repayable or callable later than 3 months	170,094	162,417	332,511
Total	437,088	496,377	933,465
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	0	135	135
Repayable or callable within 3 months	1,205	2,047	3,252
Repayable or callable later than 3 months	1,057	3,480	4,537
Total	2,262	5,662	7,924
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	-	-	-
Repayable or callable within 3 months	-	1,593	1,593
Repayable or callable later than 3 months	25	2,043	2,068
Total	25	3,636	3,661

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of February 2024)

English version only

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	439,376	505,674	945,050
Amount due to banks abroad	338,462	2,906,260	3,244,722
Deposits from customers	7,583,481	8,579,902	16,163,383
Negotiable certificates of deposit outstanding	103,847	513,248	617,095
Other debt instruments outstanding	53,343	410,570	463,914
Capital, reserves and other liabilities	2,383,654	3,209,651	5,593,306
Total liabilities	10,902,164	16,125,305	27,027,469
Assets			
Notes and coins	23,070	20,939	44,009
Amount due from authorized institutions in Hong Kong	283,913	493,840	777,754
Amount due from banks abroad	298,162	4,618,450	4,916,613
Loans and advances to customers	6,348,475	3,659,202	10,007,676
Negotiable certificates of deposit held :	165,331	530,419	695,750
Issued by licensed banks in Hong Kong	54,848	125,370	180,218
Issued by restricted licence banks	615	1,175	1,790
Issued by deposit-taking companies	-	861	861
Issued by banks outside Hong Kong	109,868	403,014	512,882
Negotiable debt instruments held, other than NCDs:	1,729,384	4,625,307	6,354,691
Acceptances and bills of exchange held	1,889	139,690	141,578
Floating rate notes and commercial papers held	10,693	377,703	388,396
Government bills, notes and bonds	1,438,689	2,013,776	3,452,465
Other debt instruments held	278,114	2,094,138	2,372,252
Investments in shareholdings	163,811	456,125	619,936
Interests in land and buildings	192,394	21	192,416
Other assets	757,348	2,661,277	3,418,625
Total assets	9,961,888	17,065,581	27,027,469

Note : Data may not add up to total due to rounding.