TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS AND NOTES (EFBNs) FROM JULY TO SEPTEMBER 2019¹

ISSUE TYPES ²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE <u>TENDER SIZE</u> (HK\$)
91-DAY BILLS	02/07/2019	03/07/2019	about 56,252 mn ³
183-DAY BILLS	02/07/2019	03/07/2019	16,600 mn
91-DAY BILLS	09/07/2019	10/07/2019	about 57,725 mn ³
182-DAY BILLS	09/07/2019	10/07/2019	18,000 mn
364-DAY BILLS	09/07/2019	10/07/2019	5,000 mn
91-DAY BILLS	16/07/2019	17/07/2019	about 59,577 mn ³
182-DAY BILLS	16/07/2019	17/07/2019	18,000 mn
91-DAY BILLS	23/07/2019	24/07/2019	about 58,945 mn ³
182-DAY BILLS	23/07/2019	24/07/2019	17,000 mn
91-DAY BILLS	30/07/2019	31/07/2019	about 36,792 mn ³
182-DAY BILLS	30/07/2019	31/07/2019	10,000 mn
AUGUST 2019			
91-DAY BILLS	06/08/2019	07/08/2019	about 40,887 mn ³
182-DAY BILLS	06/08/2019	07/08/2019	11,000 mn
364-DAY BILLS	06/08/2019	07/08/2019	5,000 mn
91-DAY BILLS	13/08/2019	14/08/2019	about 44,652 mn ³
182-DAY BILLS	13/08/2019	14/08/2019	10,000 mn
91-DAY BILLS	20/08/2019	21/08/2019	about 51,111 mn ³
182-DAY BILLS	20/08/2019	21/08/2019	14,000 mn
364-DAY BILLS	20/08/2019	21/08/2019	3,000 mn
2-YEAR NOTES	20/08/2019	21/08/2019	1,200 mn
91-DAY BILLS	27/08/2019	28/08/2019	about 44,207 mn ³
182-DAY BILLS	27/08/2019	28/08/2019	13,000 mn
SEPTEMBER 2019			
91-DAY BILLS	03/09/2019	04/09/2019	about 49,594 mn ³
182-DAY BILLS	03/09/2019	04/09/2019	
364-DAY BILLS	03/09/2019	04/09/2019	12,000 mn 5,000 mn
	10/09/2019	11/09/2019	3,000 mn about 45,816 mn ³
91-DAY BILLS			
182-DAY BILLS	10/09/2019	11/09/2019	14,000 mn about 43,128 mn ³
91-DAY BILLS	17/09/2019	18/09/2019 18/09/2019	· ·
182-DAY BILLS	17/09/2019		11,000 mn
93-DAY BILLS	24/09/2019	25/09/2019	about 43,056 mn ³
182-DAY BILLS	24/09/2019	25/09/2019	11,000 mn
30-DAY BILLS	27/09/2019	30/09/2019	1,000 mn
92-DAY BILLS	30/09/2019	02/10/2019	about 56,252 mn ³
182-DAY BILLS	30/09/2019	02/10/2019	15,000 mn
364-DAY BILLS	30/09/2019	02/10/2019	5,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

<u>Notes</u>

- The next schedule will be released by the middle of August 2019, covering the period from October to December 2019.
 Actual tenors may differ slightly due to market holidays.
 As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.