

MORTGAGE INSURANCE PROGRAMME PREMIUM RATE SHEET

(Insurance coverage from 50% LTV to 90% LTV)

OWNER-OCCUPIED RESIDENTIAL PROPERTY LOANS

Mortgage Insurance Premium					
Mortgage Type	Insurance coverage according to Loan-to-value Ratio (LTV)	Loan Tenor (Years)	Single Premium Payment (% of the Original Principal Balance)	Annual Premium Payment	
				First Year (% of the Original Principal Balance)	Renewal (% of the Original Principal Balance)
FLOATING RATE	50% up to 80% LTV	10	1.20	0.60	0.29
		15	1.68	0.88	0.29
		20	2.05	1.03	0.29
		25	2.28	1.14	0.29
		30	2.45	1.27	0.29
	50% up to 85% LTV	10	1.88	0.85	0.55
		15	2.48	1.11	0.55
		20	2.90	1.22	0.55
		25	3.18	1.39	0.55
		30	3.35	1.54	0.55
	50% up to 90% LTV	10	2.80	1.18	0.83
		15	3.50	1.53	0.83
		20	4.00	1.72	0.83
		25	4.38	1.91	0.83
		30	4.60	2.14	0.83
FIXED ADJUSTABLE RATE for FARM*	50% up to 80% LTV	10	1.14	0.54	0.29
		15	1.61	0.81	0.29
		20	1.98	0.96	0.29
		25	2.21	1.07	0.29
		30	2.31	1.20	0.29
	50% up to 85% LTV	10	1.70	0.79	0.49
		15	2.35	1.04	0.49
		20	2.64	1.16	0.49
		25	2.84	1.32	0.49
		30	3.08	1.47	0.49
	50% up to 90% LTV	10	2.62	1.11	0.77
		15	3.28	1.45	0.77
		20	3.82	1.62	0.77
		25	4.16	1.72	0.77
		30	4.38	1.95	0.77

* i.e. Fixed Adjustable Rate Mortgages – Product under the FARM Programme announced by the HKMC