

**TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS
AND NOTES (EFBNs) FROM APRIL TO JUNE 2017¹**

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
APRIL 2017			
91-DAY BILLS	03/04/2017	05/04/2017	about 46,559 mn ³
182-DAY BILLS	03/04/2017	05/04/2017	15,000 mn
91-DAY BILLS	11/04/2017	12/04/2017	about 47,398 mn ³
182-DAY BILLS	11/04/2017	12/04/2017	16,000 mn
91-DAY BILLS	18/04/2017	19/04/2017	about 49,171 mn ³
182-DAY BILLS	18/04/2017	19/04/2017	16,000 mn
364-DAY BILLS	18/04/2017	19/04/2017	3,000 mn
91-DAY BILLS	25/04/2017	26/04/2017	about 46,143 mn ³
182-DAY BILLS	25/04/2017	26/04/2017	15,000 mn
MAY 2017			
90-DAY BILLS	02/05/2017	04/05/2017	about 30,698 mn ³
181-DAY BILLS	02/05/2017	04/05/2017	11,000 mn
91-DAY BILLS	09/05/2017	10/05/2017	about 37,152 mn ³
182-DAY BILLS	09/05/2017	10/05/2017	15,000 mn
91-DAY BILLS	16/05/2017	17/05/2017	about 42,890 mn ³
182-DAY BILLS	16/05/2017	17/05/2017	15,000 mn
364-DAY BILLS	16/05/2017	17/05/2017	3,000 mn
2-YEAR NOTES	19/05/2017	22/05/2017	1,200 mn
91-DAY BILLS	23/05/2017	24/05/2017	about 41,143 mn ³
182-DAY BILLS	23/05/2017	24/05/2017	17,000 mn
91-DAY BILLS	29/05/2017	31/05/2017	about 34,266 mn ³
182-DAY BILLS	29/05/2017	31/05/2017	15,000 mn
28-DAY BILLS	29/05/2017	31/05/2017	9,000 mn
JUNE 2017			
91-DAY BILLS	06/06/2017	07/06/2017	about 39,803 mn ³
182-DAY BILLS	06/06/2017	07/06/2017	15,000 mn
91-DAY BILLS	13/06/2017	14/06/2017	about 36,021 mn ³
182-DAY BILLS	13/06/2017	14/06/2017	9,000 mn
364-DAY BILLS	13/06/2017	14/06/2017	3,000 mn
30-DAY BILLS	16/06/2017	19/06/2017	2,200 mn
91-DAY BILLS	20/06/2017	21/06/2017	about 33,506 mn ³
182-DAY BILLS	20/06/2017	21/06/2017	9,000 mn
36-DAY BILLS	26/06/2017	27/06/2017	800 mn
91-DAY BILLS	27/06/2017	28/06/2017	about 32,605 mn ³
182-DAY BILLS	27/06/2017	28/06/2017	9,000 mn

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2017, covering the period from July to September 2017.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.