

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2016

(HK\$ Million)

	Dec 2016		Earlier months (% change to Dec 2016)		
		Nov 2016	Sep 2016	Dec 2015	
Money Supply					
M1 - HK\$	1,428,775	1,423,709 (0.4)	1,417,126 (0.8)	1,253,380 (14.0)	
Foreign currency	785,195	837,516 (-6.2)	817,318 (-3.9)	717,766 (9.4)	
Total	2,213,970	2,261,225 (-2.1)	2,234,444 (-0.9)	1,971,146 (12.3)	
M2 - HK\$@	6,280,156	6,265,638 (0.2)	6,187,842 (1.5)	5,765,549 (8.9)	
Foreign currency*	6,227,824	6,259,342 (-0.5)	6,202,361 (0.4)	5,852,892 (6.4)	
Total	12,507,980	12,524,980 (-0.1)	12,390,203 (1.0)	11,618,441 (7.7)	
M3 - HK\$@	6,292,591	6,279,628 (0.2)	6,200,545 (1.5)	5,778,772 (8.9)	
Foreign currency*	6,258,592	6,288,295 (-0.5)	6,231,093 (0.4)	5,876,247 (6.5)	
Total	12,551,184	12,567,924 (-0.1)	12,431,638 (1.0)	11,655,019 (7.7)	
Notes and coins in circulation	420,048	398,866 (5.3)	396,620 (5.9)	371,826 (13.0)	
of which held by public	390,470	379,485 (2.9)	373,768 (4.5)	349,340 (11.8)	
Seasonally adjusted HK\$M1					
M1 - HK\$	1,437,023	1,418,394 (1.3)	1,397,019 (2.9)	1,258,391 (14.2)	
Notes and coins held by public	391,998	386,012 (1.6)	376,440 (4.1)	350,910 (11.7)	
HK\$ demand deposits	1,045,024	1,032,382 (1.2)	1,020,579 (2.4)	907,481 (15.2)	
Total deposits					
Total demand deposits	1,823,500	1,881,741 (-3.1)	1,860,676 (-2.0)	1,621,806 (12.4)	
Total savings deposits	4,939,315	5,069,162 (-2.6)	4,925,082 (0.3)	4,495,029 (9.9)	
Total time deposits	4,964,339	4,816,037 (3.1)	4,841,767 (2.5)	4,632,915 (7.2)	
With licensed banks	4,926,462	4,778,657 (3.1)	4,805,902 (2.5)	4,602,673 (7.0)	
With restricted licence banks	32,182	31,797 (1.2)	30,215 (6.5)	24,725 (30.2)	
With deposit-taking companies	5,695	5,583 (2.0)	5,650 (0.8)	5,516 (3.2)	
HK\$ deposits@	5,808,986	5,808,146 (0.0)	5,733,148 (1.3)	5,312,403 (9.3)	
Demand deposits	1,038,305	1,044,225 (-0.6)	1,043,358 (-0.5)	904,040 (14.9)	
Savings deposits	2,715,269	2,760,555 (-1.6)	2,723,120 (-0.3)	2,490,398 (9.0)	
Time deposits@	2,055,412	2,003,366 (2.6)	1,966,669 (4.5)	1,917,966 (7.2)	
US\$ deposits*	4,388,127	4,332,123 (1.3)	4,180,084 (5.0)	3,531,481 (24.3)	
Other foreign currency deposits*	1,530,041	1,626,671 (-5.9)	1,714,293 (-10.7)	1,905,865 (-19.7)	
Foreign currency deposits*	5,918,168	5,958,794 (-0.7)	5,894,377 (0.4)	5,437,346 (8.8)	
All deposits	11,727,154	11,766,940 (-0.3)	11,627,525 (0.9)	10,749,749 (9.1)	
Foreign currency swap deposits	44	44 (-0.6)	44 (-1.1)	47 (-7.6)	
Total loans and advances					
Loans for use in H.K.	5,640,665	5,617,463 (0.4)	5,503,311 (2.5)	5,254,011 (7.4)	
To finance H.K.'s visible trade	268,186	278,197 (-3.6)	283,355 (-5.4)	245,846 (9.1)	
To finance merchandising trade not touching H.K.	186,473	182,829 (2.0)	184,260 (1.2)	208,092 (-10.4)	
Other loans for use in H.K.	5,186,006	5,156,437 (0.6)	5,035,697 (3.0)	4,800,073 (8.0)	
Loans for use outside H.K.#	2,382,725	2,280,081 (4.5)	2,320,760 (2.7)	2,280,529 (4.5)	
Other loans for use outside H.K.	2,382,725	2,280,081 (4.5)	2,320,760 (2.7)	2,280,529 (4.5)	
Other loans where the place of use is not known	0	- (-)	- (-)	- (-)	
Loans in HK\$	4,479,107	4,422,924 (1.3)	4,331,398 (3.4)	4,152,589 (7.9)	
Loans in foreign currencies	3,544,283	3,474,619 (2.0)	3,492,673 (1.5)	3,381,951 (4.8)	
Total loans and advances	8,023,390	7,897,543 (1.6)	7,824,071 (2.5)	7,534,540 (6.5)	

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

**TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT**

(RMB Million Yuan)

	<u>Sep 2016</u>	<u>Oct 2016</u>	<u>Nov 2016</u>	<u>Dec 2016</u>
RMB deposits	665,500	662,537	627,601	546,707
of which:				
Demand and Savings deposits	201,829	207,066	202,610	135,520
Time deposits	463,671	455,471	424,991	411,187
Number of authorized institutions engaged in RMB banking business	145	144	144	144
Remittances for RMB cross-border trade settlement	382,935	309,426	390,597	287,628

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2016)

	<u>HK\$</u>	<u>Foreign currency</u>	(HK\$ Million) <u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	407,795	-	407,795
Government issues	12,253	-	12,253
Total (A)	420,048	-	420,048
Authorized institutions' holdings of legal tender notes and coins (B)	29,578	-	29,578
Legal tender notes and coins in hands of public (C=A-B)	390,470	-	390,470
Demand deposits with licensed banks (D)	1,038,305	785,195	1,823,500
Savings deposits with licensed banks (E)	2,715,269	2,224,046	4,939,315
Time deposits with licensed banks (F)	2,043,076 @	2,883,385 *	4,926,462
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	93,036	335,198	428,233
Deposits with restricted licence banks and deposit-taking companies (H)	12,336	25,541	37,877
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	100	5,227	5,327
Money supply			
definition 1 (C+D)	1,428,775	785,195	2,213,970
definition 2 (C+D+E+F+G)	6,280,156 @ (6,280,112)	6,227,824 * (6,227,868)	12,507,980
definition 3 (C+D+E+F+G+H+I)	6,292,591 @ (6,292,548)	6,258,592 * (6,258,636)	12,551,184

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2016)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	1,038,305	785,195	1,823,500
Savings deposits with licensed banks	2,715,269	2,224,046	4,939,315
Time deposits with licensed banks	2,043,076 @ (2,043,033)	2,883,385 * (2,883,429)	4,926,462
Total deposits with licensed banks	5,796,650 @ (5,796,607)	5,892,626 * (5,892,670)	11,689,277
Deposits with restricted licence banks	7,193	24,989	32,182
Deposits with deposit-taking companies	5,143	553	5,695
Deposits with all authorized institutions	5,808,986 @ (5,808,942)	5,918,168 * (5,918,211)	11,727,154

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2016)

		(HK\$ Million)	
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	69,023	198,471	267,494
To finance merchandising trade not touching H.K.	8,930	176,606	185,536
Other loans for use in H.K.	3,881,938	1,264,127	5,146,064
Other loans for use outside H.K.	487,588	1,867,322	2,354,910
Other loans where the place of use is not known	-	0	0
Total loans and advances	4,447,479	3,506,527	7,954,005
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	156	526	682
To finance merchandising trade not touching H.K.	1	813	814
Other loans for use in H.K.	16,692	11,192	27,884
Other loans for use outside H.K.	2,782	20,258	23,040
Other loans where the place of use is not known	-	-	-
Total loans and advances	19,631	32,789	52,420
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	4	5	10
To finance merchandising trade not touching H.K.	5	118	123
Other loans for use in H.K.	11,958	101	12,058
Other loans for use outside H.K.	30	4,744	4,774
Other loans where the place of use is not known	-	-	-
Total loans and advances	11,997	4,968	16,965

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2016)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Licensed Banks' liabilities to other Authorized Institutions</u>			
Demand and call	116,032	65,944	181,976
Repayable or callable within 3 months	321,297	489,381	810,678
Repayable or callable later than 3 months	80,745	181,720	262,465
Total	518,074	737,045	1,255,119
B. <u>Restricted Licence Banks' liabilities to other Authorized Institutions</u>			
Demand and call	67	132	198
Repayable or callable within 3 months	6,188	2,058	8,247
Repayable or callable later than 3 months	1,017	1,847	2,864
Total	7,272	4,037	11,309
C. <u>Deposit-taking Companies' liabilities to other Authorized Institutions</u>			
Demand and call	0	-	0
Repayable or callable within 3 months	5,954	1,115	7,068
Repayable or callable later than 3 months	-	156	156
Total	5,954	1,271	7,225

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET

(As at end of December 2016)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	531,300	742,352	1,273,652
Amount due to banks abroad	355,111	3,103,424	3,458,535
Deposits from customers	5,808,942	5,918,211	11,727,154
Negotiable certificates of deposit outstanding	264,772	525,111	789,883
Other debt instruments outstanding	12,788	289,167	301,955
Capital, reserves and other liabilities	1,551,939	1,550,861	3,102,800
Total liabilities	8,524,852	12,129,126	20,653,978
Assets			
Notes and coins	29,578	13,719	43,297
Amount due from authorized institutions in Hong Kong	401,262	674,288	1,075,550
Amount due from banks abroad	318,247	3,840,919	4,159,166
Loans and advances to customers	4,479,107	3,544,283	8,023,390
Negotiable certificates of deposit held :	208,769	354,940	563,709
Issued by licensed banks in Hong Kong	171,636	184,686	356,323
Issued by restricted licence banks	-	-	-
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	37,133	170,254	207,387
Negotiable debt instruments held, other than NCDs:	1,160,295	2,906,499	4,066,793
Acceptances and bills of exchange held	8,833	482,589	491,422
Floating rate notes and commercial papers held	10,407	241,513	251,920
Government bills, notes and bonds	1,091,785	948,863	2,040,648
Other debt instruments held	49,271	1,233,534	1,282,804
Investments in shareholdings	84,272	93,078	177,349
Interests in land and buildings	207,858	162	208,021
Other assets	727,477	1,609,225	2,336,702
Total assets	7,616,865	13,037,113	20,653,978

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2016

<u>Sectors</u>	<u>Dec 2016</u>	<u>Adjusted# % change from earlier quarters to Dec 2016</u>		
	<u>(HK\$ Mn)</u>	<u>Sep 2016</u>	<u>Jun 2016</u>	<u>Dec 2015</u>
Trade Financing	454,659	-2.8	-3.9	0.2
Manufacturing	246,751	0.1	-4.3	1.1
Transport and transport equipment	294,837	-0.7	4.5	7.2
Building, construction, property development and investment	1,260,829	4.7	6.2	10.7
Wholesale and retail trade	412,618	-2.4	-1.5	-7.1
Financial concerns *	545,734	5.1	10.0	20.6
Stockbrokers	65,332	9.9	2.3	17.8
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	42,980	1.4	3.1	3.8
to purchase other residential property	1,122,259	2.1	3.1	4.1
other purposes	519,158	4.2	6.5	6.0
Others	675,507	4.5	8.1	16.2
Total	5,640,665	2.5	4.1	7.4

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2016)

	(HK\$mn)			
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	246,751	243,902	2,837	11
(a) Textiles	15,639	15,582	57	-
(i) cotton	4,334	4,331	3	-
(ii) other	11,304	11,251	54	-
(b) Footwear & wearing apparel	26,610	25,126	1,484	-
(c) Metal products & engineering	28,379	28,308	71	0
(d) Rubber, plastics & chemicals	29,166	28,455	711	-
(e) Electrical & electronic	59,378	59,054	323	0
(i) telecommunication equipment	14,993	14,984	9	-
(ii) others	44,385	44,071	314	0
(f) Food	8,365	8,285	77	4
(g) Beverages & tobacco	3,071	3,071	-	-
(h) Printing & publishing	5,844	5,774	64	6
(i) Miscellaneous	70,299	70,247	51	0
2. Transport and transport equipment	294,837	288,538	5,549	750
(a) Shipping	101,306	101,002	303	-
(b) Air transport	41,619	41,425	155	39
(c) Taxis	50,503	49,796	-	706
(d) Public light buses	11,512	11,509	-	3
(e) Others	89,898	84,806	5,090	2
3. Electricity and gas	93,647	93,563	84	-
4. Recreational activities	10,595	10,552	5	39
5. Information technology	111,285	110,474	812	-
(a) Telecommunications	63,164	62,374	790	-
(b) Others	48,121	48,099	22	-
6. Building, construction, property development and investment	1,260,829	1,255,086	4,458	1,285
(a) Property development and investment	1,225,996	1,220,760	3,960	1,276
(i) Industrial	45,088	44,963	12	114
(ii) Residential	529,772	526,728	2,280	764
(iii) Commercial	435,844	433,841	1,605	398
(iv) Other properties	215,293	215,229	64	-
(b) Other	34,834	34,327	498	9
7. Wholesale and retail trade	412,618	411,080	1,486	53
8. Miscellaneous	2,755,444	2,732,869	12,653	9,921
(a) Hotels, boarding houses & catering	87,855	87,337	382	135
(b) Financial concerns #	545,734	542,875	2,809	50
(i) Investment companies	338,822	336,331	2,440	50
(ii) Insurance companies	12,432	12,432	-	-
(iii) Futures brokers	127	127	-	-
(iv) Finance companies and others	194,354	193,986	368	-
(c) Stockbrokers	65,332	64,782	550	-
(d) Professional & private individuals	1,684,398	1,670,295	4,370	9,733
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	42,980	42,980	-	-
(ii) to purchase other residential property	1,122,259	1,117,019	124	5,116
(iii) for credit card advances*	120,823)))
(iv) for other business purposes*	12,249	510,295	4,246	4,617
(v) for other private purposes*	386,086)))
(e) All others	372,125	367,580	4,542	3
9. Loans and advances for use in Hong Kong	5,186,006	5,146,064	27,884	12,058

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.