

TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS

AND NOTES (EFBNs) FROM APRIL TO JUNE 2016¹

(revised on 3 May 2016)

ISSUE TYPES²	TENTATIVE TENDER DATE (dd/mm/yyyy)	TENTATIVE ISSUE DATE (dd/mm/yyyy)	TENTATIVE TENDER SIZE (HK\$)
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APRIL 2016

91-DAY BILLS	05/04/2016	06/04/2016	about 42,362 mn ³
182-DAY BILLS	05/04/2016	06/04/2016	15,000 mn
91-DAY BILLS	12/04/2016	13/04/2016	about 41,926 mn ³
182-DAY BILLS	12/04/2016	13/04/2016	14,000 mn
91-DAY BILLS	19/04/2016	20/04/2016	about 44,689 mn ³
182-DAY BILLS	19/04/2016	20/04/2016	14,000 mn
364-DAY BILLS	19/04/2016	20/04/2016	3,000 mn
91-DAY BILLS	26/04/2016	27/04/2016	about 41,665 mn ³
182-DAY BILLS	26/04/2016	27/04/2016	15,000 mn

MAY 2016

91-DAY BILLS	03/05/2016	04/05/2016	about 30,410 mn ³
182-DAY BILLS	03/05/2016	04/05/2016	11,000 mn
91-DAY BILLS	10/05/2016	11/05/2016	about 36,930 mn ^{3,4}
182-DAY BILLS	10/05/2016	11/05/2016	15,000 mn ⁵
91-DAY BILLS	17/05/2016	18/05/2016	about 42,640 mn ^{3,4}
182-DAY BILLS	17/05/2016	18/05/2016	15,000 mn ⁵
364-DAY BILLS	17/05/2016	18/05/2016	3,000 mn
2-YEAR NOTES	18/05/2016	19/05/2016	1,200 mn
91-DAY BILLS	24/05/2016	25/05/2016	about 40,973 mn ^{3,4}
182-DAY BILLS	24/05/2016	25/05/2016	17,000 mn ⁵
91-DAY BILLS	31/05/2016	01/06/2016	about 43,128 mn ^{3,4}
182-DAY BILLS	31/05/2016	01/06/2016	15,000 mn ⁵

JUNE 2016

36-DAY BILLS	06/06/2016	07/06/2016	800 mn
91-DAY BILLS	07/06/2016	08/06/2016	about 36,547 mn ^{3,4}
182-DAY BILLS	07/06/2016	08/06/2016	15,000 mn ⁵
30-DAY BILLS	10/06/2016	13/06/2016	2,200 mn
91-DAY BILLS	14/06/2016	15/06/2016	about 32,775 mn ³
182-DAY BILLS	14/06/2016	15/06/2016	9,000 mn
364-DAY BILLS	14/06/2016	15/06/2016	3,000 mn
91-DAY BILLS	21/06/2016	22/06/2016	about 33,265 mn ³
182-DAY BILLS	21/06/2016	22/06/2016	9,000 mn
91-DAY BILLS	28/06/2016	29/06/2016	about 32,397 mn ³

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2016, covering the period from July to September 2016.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$4,000 mn additional Issuance announced on 3 May 2016.
- (5) Including HK\$3,000 mn additional Issuance announced on 3 May 2016.