

TENTATIVE SCHEDULE ON ISSUANCE OF EXCHANGE FUND BILLS

AND NOTES (EFBNs) FROM APRIL TO JUNE 2016¹

(revised on 29 March 2016)

<u>ISSUE TYPES²</u>	<u>TENTATIVE TENDER DATE</u> (dd/mm/yyyy)	<u>TENTATIVE ISSUE DATE</u> (dd/mm/yyyy)	<u>TENTATIVE TENDER SIZE</u> (HK\$)
APRIL 2016			
91-DAY BILLS	05/04/2016	06/04/2016	about 42,362 mn ^{3,4}
182-DAY BILLS	05/04/2016	06/04/2016	15,000 mn ⁵
91-DAY BILLS	12/04/2016	13/04/2016	about 41,904 mn ^{3,4}
182-DAY BILLS	12/04/2016	13/04/2016	14,000 mn ⁵
91-DAY BILLS	19/04/2016	20/04/2016	about 44,668 mn ^{3,4}
182-DAY BILLS	19/04/2016	20/04/2016	14,000 mn ⁵
364-DAY BILLS	19/04/2016	20/04/2016	3,000 mn
91-DAY BILLS	26/04/2016	27/04/2016	about 41,635 mn ^{3,4}
182-DAY BILLS	26/04/2016	27/04/2016	15,000 mn ⁵
MAY 2016			
91-DAY BILLS	03/05/2016	04/05/2016	about 30,391 mn ³
182-DAY BILLS	03/05/2016	04/05/2016	11,000 mn
91-DAY BILLS	10/05/2016	11/05/2016	about 32,913 mn ³
182-DAY BILLS	10/05/2016	11/05/2016	12,000 mn
91-DAY BILLS	17/05/2016	18/05/2016	about 38,640 mn ³
182-DAY BILLS	17/05/2016	18/05/2016	12,000 mn
364-DAY BILLS	17/05/2016	18/05/2016	3,000 mn
2-YEAR NOTES	18/05/2016	19/05/2016	1,200 mn
91-DAY BILLS	24/05/2016	25/05/2016	about 36,973 mn ³
182-DAY BILLS	24/05/2016	25/05/2016	14,000 mn
91-DAY BILLS	31/05/2016	01/06/2016	about 39,128 mn ³
182-DAY BILLS	31/05/2016	01/06/2016	12,000 mn
JUNE 2016			
36-DAY BILLS	06/06/2016	07/06/2016	800 mn
91-DAY BILLS	07/06/2016	08/06/2016	about 32,547 mn ³
182-DAY BILLS	07/06/2016	08/06/2016	12,000 mn
30-DAY BILLS	10/06/2016	13/06/2016	2,200 mn
91-DAY BILLS	14/06/2016	15/06/2016	about 32,775 mn ³
182-DAY BILLS	14/06/2016	15/06/2016	9,000 mn
364-DAY BILLS	14/06/2016	15/06/2016	3,000 mn
91-DAY BILLS	21/06/2016	22/06/2016	about 33,265 mn ³
182-DAY BILLS	21/06/2016	22/06/2016	9,000 mn
91-DAY BILLS	28/06/2016	29/06/2016	about 32,397 mn ³

All tender dates, tender sizes and issue dates given are tentative. Details of new issues of Bills will be confirmed and announced at least 4 business days prior to the respective tender dates. Details of new issues of Notes will be confirmed and announced 7 business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.

Notes

- (1) The next schedule will be released by the middle of May 2016, covering the period from July to September 2016.
- (2) Actual tenors may differ slightly due to market holidays.
- (3) As each issue of 91-day Bills includes an amount to cover recent interest payments on the outstanding total of EFBNs, the size of each issue of 91-day Bills cannot be projected with precision and is to be announced at least 4 business days prior to the tender date. The figures provided above represent rollover amounts taking into account planned adjustments to the maturity spectrum of the EFBNs portfolio.
- (4) Including HK\$3,000 mn additional Issuance announced on 29 March 2016.
- (5) Including HK\$2,000 mn additional Issuance announced on 29 March 2016.