

**TENTATIVE SCHEDULE ON ISSUANCE OF GOVERNMENT BONDS**  
**UNDER THE INSTITUTIONAL BOND ISSUANCE PROGRAMME**  
**(MARCH TO AUGUST 2015)**

<b>Tentative tenor</b>	<b>Tentative tender date</b>	<b>Tentative issue date</b>	<b>Tentative tender size (HK\$ bn)</b>	<b>New issue / Re-open</b>	<b>Issue code</b>
<b>3-year</b>	11 Mar 2015 (Wed)	12 Mar 2015 (Thu)	4.4	Re-open	05GB1802
<b>5-year</b>	15 Apr 2015 (Wed)	16 Apr 2015 (Thu)	3.2	Re-open	05GB2002
<b>10-year</b>	6 May 2015 (Wed)	7 May 2015 (Thu)	1.5	Re-open	10GB2408
<b>15-year</b>	15 Jul 2015 (Wed)	16 Jul 2015 (Thu)	0.6	New Issue	15GB3007

Notes:

1. All tenors, tender dates, issue dates, issue sizes and methods of issuance given are tentative. Details of issuance of individual issues will be confirmed and announced at least four business days prior to the respective tender dates. The HKMA may adjust the schedule in the light of prevailing market conditions.
2. Successful bidders of a re-opened issue will have to pay to the HKMA a settlement amount based on the respective bid price plus an amount equal to the interest accrued from the last interest payment date, or in the case of a re-opening in the first interest period, plus an amount equal to the interest accrued from the original issue date to the allotment date of the re-opened issue.