

TABLE 1A : HONG KONG MONETARY STATISTICS - December 2014

(HK\$ Million)

	Dec 2014	Earlier months (% change to Dec 2014)			
		Nov 2014	Sep 2014	Dec 2013	
<u>Money Supply</u>					
M1 - HK\$	1,116,675	1,096,390 (1.9)	1,100,139 (1.5)	1,000,344 (11.6)	
Foreign currency	590,877	608,417 (-2.9)	577,795 (2.3)	510,552 (15.7)	
Total	1,707,552	1,704,807 (0.2)	1,677,934 (1.8)	1,510,895 (13.0)	
M2 - HK\$@	5,225,801	5,199,370 (0.5)	5,211,895 (0.3)	4,795,130 (9.0)	
Foreign currency*	5,786,329	5,838,828 (-0.9)	5,699,116 (1.5)	5,261,307 (10.0)	
Total	11,012,130	11,038,198 (-0.2)	10,911,011 (0.9)	10,056,437 (9.5)	
M3 - HK\$@	5,236,215	5,209,445 (0.5)	5,222,564 (0.3)	4,806,012 (9.0)	
Foreign currency*	5,813,487	5,865,134 (-0.9)	5,724,749 (1.6)	5,279,231 (10.1)	
Total	11,049,702	11,074,579 (-0.2)	10,947,313 (0.9)	10,085,243 (9.6)	
Notes and coins in circulation	353,510	351,052 (0.7)	355,413 (-0.5)	340,216 (3.9)	
of which held by public	330,086	328,712 (0.4)	330,059 (0.0)	313,879 (5.2)	
<u>Seasonally adjusted HK\$M1</u>					
M1 - HK\$	1,112,034	1,095,719 (1.5)	1,097,821 (1.3)	995,109 (11.7)	
Notes and coins held by public	333,766	333,542 (0.1)	330,638 (0.9)	317,171 (5.2)	
HK\$ demand deposits	778,267	762,177 (2.1)	767,183 (1.4)	677,938 (14.8)	
<u>Total deposits</u>					
Total demand deposits	1,377,466	1,376,095 (0.1)	1,347,875 (2.2)	1,197,016 (15.1)	
Total savings deposits	3,965,106	3,944,689 (0.5)	3,868,351 (2.5)	3,696,099 (7.3)	
Total time deposits	4,731,320	4,754,641 (-0.5)	4,703,392 (0.6)	4,286,946 (10.4)	
With licensed banks	4,696,802	4,720,853 (-0.5)	4,669,110 (0.6)	4,258,530 (10.3)	
With restricted licence banks	27,202	26,249 (3.6)	26,376 (3.1)	21,094 (29.0)	
With deposit-taking companies	7,315	7,539 (-3.0)	7,906 (-7.5)	7,322 (-0.1)	
HK\$ deposits@	4,800,358	4,770,955 (0.6)	4,785,302 (0.3)	4,390,953 (9.3)	
Demand deposits	786,589	767,678 (2.5)	770,080 (2.1)	686,465 (14.6)	
Savings deposits	2,242,010	2,194,897 (2.1)	2,220,895 (1.0)	2,076,759 (8.0)	
Time deposits@	1,771,759	1,808,379 (-2.0)	1,794,327 (-1.3)	1,627,729 (8.8)	
US\$ deposits*	3,161,230	3,205,761 (-1.4)	3,087,981 (2.4)	2,851,959 (10.8)	
Other foreign currency deposits*	2,112,304	2,098,709 (0.6)	2,046,335 (3.2)	1,937,150 (9.0)	
Foreign currency deposits*	5,273,535	5,304,470 (-0.6)	5,134,316 (2.7)	4,789,109 (10.1)	
All deposits	10,073,892	10,075,425 (0.0)	9,919,618 (1.6)	9,180,062 (9.7)	
Foreign currency swap deposits	118	171 (-31.0)	174 (-32.2)	190 (-37.7)	
<u>Total loans and advances</u>					
Loans for use in H.K.	5,074,981	5,125,173 (-1.0)	5,110,004 (-0.7)	4,529,051 (12.1)	
To finance H.K.'s visible trade	302,864	329,134 (-8.0)	343,100 (-11.7)	289,792 (4.5)	
To finance merchandising trade not touching H.K.	239,756	271,086 (-11.6)	291,453 (-17.7)	260,418 (-7.9)	
Other loans for use in H.K.	4,532,361	4,524,953 (0.2)	4,475,450 (1.3)	3,978,841 (13.9)	
Loans for use outside H.K.#	2,201,065	2,161,547 (1.8)	2,100,022 (4.8)	1,927,762 (14.2)	
Other loans for use outside H.K.	2,201,065	2,161,547 (1.8)	2,100,022 (4.8)	1,927,762 (14.2)	
Other loans where the place of use is not known	-	- (-)	- (-)	- (-)	
Loans in HK\$	4,000,361	3,937,738 (1.6)	3,915,548 (2.2)	3,606,018 (10.9)	
Loans in foreign currencies	3,275,685	3,348,982 (-2.2)	3,294,478 (-0.6)	2,850,795 (14.9)	
Total loans and advances	7,276,046	7,286,720 (-0.1)	7,210,026 (0.9)	6,456,813 (12.7)	

* Adjusted to exclude foreign currency swap deposits.

@ Adjusted to include foreign currency swap deposits.

Including those where place of use is unknown.

Note : Data may not add up to total due to rounding.

TABLE 1B: STATISTICS ON RENMINBI DEPOSITS
AND CROSS-BORDER TRADE SETTLEMENT

(RMB Million Yuan)

	<u>Sep 2014</u>	<u>Oct 2014</u>	<u>Nov 2014</u>	<u>Dec 2014</u>
RMB deposits	944,473	943,596	974,143	1,003,557
of which:				
Demand and Savings deposits	144,306	149,506	172,768	176,967
Time deposits	800,168	794,090	801,375	826,590
Number of authorized institutions engaged in RMB banking business	149	149	149	149
Remittances for RMB cross-border trade settlement	605,555	532,297	532,795	657,765

Note : Data may not add up to total due to rounding.

TABLE 1C: CURRENCY CIRCULATION AND MONEY SUPPLY IN HONG KONG

(As at end of December 2014)

			(HK\$ Million)
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Legal tender notes and coins in circulation			
Commercial bank issues	342,165	-	342,165
Government issues	11,345	-	11,345
Total (A)	353,510	-	353,510
Authorized institutions' holdings of legal tender notes and coins (B)	23,424	-	23,424
Legal tender notes and coins in hands of public (C=A-B)	330,086	-	330,086
Demand deposits with licensed banks (D)	786,589	590,877	1,377,466
Savings deposits with licensed banks (E)	2,242,010	1,723,096	3,965,106
Time deposits with licensed banks (F)	1,761,344 @	2,935,458 *	4,696,802
Negotiable certificates of deposit issued by banks and held outside the monetary sector (G)	105,771	536,898	642,669
Deposits with restricted licence banks and deposit-taking companies (H)	10,414	24,103	34,517
Negotiable certificates of deposit issued by restricted licence banks and deposit-taking companies and held outside the monetary sector (I)	-	3,055	3,055
Money supply			
definition 1 (C+D)	1,116,675	590,877	1,707,552
definition 2 (C+D+E+F+G)	5,225,801 @ (5,225,682)	5,786,329 * (5,786,448)	11,012,130
definition 3 (C+D+E+F+G+H+I)	5,236,215 @ (5,236,097)	5,813,487 * (5,813,605)	11,049,702

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1D: DEPOSITS FROM CUSTOMERS IN HONG KONG

(As at end of December 2014)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Demand deposits with licensed banks	786,589	590,877	1,377,466
Savings deposits with licensed banks	2,242,010	1,723,096	3,965,106
Time deposits with licensed banks	1,761,344 @ (1,761,226)	2,935,458 * (2,935,576)	4,696,802
Total deposits with licensed banks	4,789,943 @ (4,789,825)	5,249,432 * (5,249,550)	10,039,375
Deposits with restricted licence banks	4,946	22,256	27,202
Deposits with deposit-taking companies	5,469	1,846	7,315
Deposits with all authorized institutions	4,800,358 @ (4,800,240)	5,273,535 * (5,273,653)	10,073,892

* adjusted to exclude foreign currency swap deposits

@ adjusted to include foreign currency swap deposits

() unadjusted for foreign currency swap deposits

Note : Data may not add up to total due to rounding.

TABLE 1E: LOANS AND ADVANCES TO CUSTOMERS ANALYSED BY TYPE: HONG KONG

(As at end of December 2014)

	(HK\$ Million)		
	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. <u>Extended by Licensed Banks</u>			
To finance H.K.'s visible trade	70,323	231,212	301,534
To finance merchandising trade not touching H.K.	6,349	233,076	239,425
Other loans for use in H.K.	3,349,883	1,131,231	4,481,114
Other loans for use outside H.K.	527,239	1,645,303	2,172,542
Other loans where the place of use is not known	-	-	-
Total loans and advances	3,953,794	3,240,822	7,194,615
B. <u>Extended by Restricted Licence Banks</u>			
To finance H.K.'s visible trade	57	423	480
To finance merchandising trade not touching H.K.	1	331	332
Other loans for use in H.K.	18,362	9,769	28,131
Other loans for use outside H.K.	3,723	18,388	22,111
Other loans where the place of use is not known	-	-	-
Total loans and advances	22,142	28,911	51,053
C. <u>Extended by Deposit-taking Companies</u>			
To finance H.K.'s visible trade	167	683	850
To finance merchandising trade not touching H.K.	-	-	-
Other loans for use in H.K.	22,864	251	23,116
Other loans for use outside H.K.	1,395	5,018	6,412
Other loans where the place of use is not known	-	-	-
Total loans and advances	24,426	5,952	30,377

Note : Data may not add up to total due to rounding.

TABLE 1F: HONG KONG MONEY MARKET

(As at end of December 2014)

(HK\$ Million)

	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
A. Licensed Banks' liabilities to <u>other Authorized Institutions</u>			
Demand and call	68,813	168,906	237,719
Repayable or callable within 3 months	184,301	407,343	591,644
Repayable or callable later than 3 months	47,094	102,251	149,344
Total	300,207	678,500	978,707
B. Restricted Licence Banks' liabilities <u>to other Authorized Institutions</u>			
Demand and call	31	97	129
Repayable or callable within 3 months	10,177	4,247	14,424
Repayable or callable later than 3 months	2,857	2,078	4,934
Total	13,065	6,422	19,486
C. Deposit-taking Companies' liabilities <u>to other Authorized Institutions</u>			
Demand and call	0	-	0
Repayable or callable within 3 months	8,836	578	9,414
Repayable or callable later than 3 months	6,780	403	7,183
Total	15,616	981	16,597

Note : Data may not add up to total due to rounding.

TABLE 1G: BALANCE SHEET
(As at end of December 2014)

(HK\$ Million)

<u>All Authorized Institutions</u>	<u>HK\$</u>	<u>Foreign currency</u>	<u>Total</u>
Liabilities			
Amount due to authorized institutions in Hong Kong	328,888	685,903	1,014,791
Amount due to banks abroad	366,368	3,623,613	3,989,982
Deposits from customers	4,800,240	5,273,653	10,073,892
Negotiable certificates of deposit outstanding	213,026	631,489	844,515
Other debt instruments outstanding	12,512	300,645	313,157
Capital, reserves and other liabilities	1,189,866	1,009,729	2,199,595
Total liabilities	6,910,901	11,525,032	18,435,932
Assets			
Notes and coins	23,424	9,413	32,838
Amount due from authorized institutions in Hong Kong	254,135	597,754	851,889
Amount due from banks abroad	176,302	4,343,553	4,519,855
Loans and advances to customers	4,000,361	3,275,685	7,276,046
Negotiable certificates of deposit held :	122,737	144,324	267,061
Issued by licensed banks in Hong Kong	107,255	91,459	198,713
Issued by restricted licence banks	-	78	78
Issued by deposit-taking companies	-	-	-
Issued by banks outside Hong Kong	15,482	52,788	68,270
Negotiable debt instruments held, other than NCDs:	884,258	2,624,594	3,508,852
Acceptances and bills of exchange held	2,315	1,017,004	1,019,319
Floating rate notes and commercial papers held	5,043	163,534	168,576
Government bills, notes and bonds	858,092	611,955	1,470,047
Other debt instruments held	18,808	832,101	850,909
Investments in shareholdings	81,791	128,465	210,256
Interests in land and buildings	195,859	397	196,256
Other assets	547,168	1,025,712	1,572,880
Total assets	6,286,034	12,149,898	18,435,932

Note : Data may not add up to total due to rounding.

TABLE 2A : QUARTERLY ANALYSIS OF LOANS FOR USE IN HONG KONG BY SECTOR - December 2014

<u>Sectors</u>	<u>Dec 2014</u> (HK\$ Mn)	<u>Adjusted# % change from earlier quarters to Dec 2014</u>		
		<u>Sep 2014</u>	<u>Jun 2014</u>	<u>Dec 2013</u>
Trade Financing	542,620	-14.5	-14.3	-1.4
Manufacturing	270,636	1.8	9.1	25.0
Transport and transport equipment	260,705	1.6	-0.2	5.3
Building, construction, property development and investment	1,061,765	1.5	2.4	6.8
Wholesale and retail trade	473,872	-5.6	1.9	13.3
Financial concerns *	390,477	2.0	3.2	19.5
Stockbrokers	51,212	16.5	-28.7	65.7
Individuals:				
to purchase flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,734	-0.4	0.7	0.5
to purchase other residential property	988,052	2.9	5.4	8.7
other purposes	449,953	5.2	7.4	15.5
Others	543,954	-0.9	-0.8	34.1
Total	5,074,981	-0.7	0.7	12.1

Some loans have been reclassified. As such, the figures are not strictly comparable with those of previous quarters.

* This excludes funds advanced to authorized institutions.

Note : Data may not add up to total due to rounding.

TABLE 2B: ANALYSIS OF LOANS AND ADVANCES FOR USE IN HONG KONG

(As at end of December 2014)

				(HK\$mn)
	Authorized Institutions	Licensed Banks	Restricted Licence Banks	Deposit-taking Companies
1. Manufacturing	270,636	268,768	1,855	13
(a) Textiles	16,658	16,558	99	0
(i) cotton	4,730	4,666	64	0
(ii) other	11,928	11,893	35	-
(b) Footwear & wearing apparel	26,497	25,253	1,245	0
(c) Metal products & engineering	44,782	44,735	46	2
(d) Rubber, plastics & chemicals	32,509	32,351	158	0
(e) Electrical & electronic	62,076	61,953	122	1
(i) telecommunication equipment	8,432	8,422	10	-
(ii) others	53,643	53,531	112	1
(f) Food	12,287	12,207	75	5
(g) Beverages & tobacco	4,844	4,843	0	-
(h) Printing & publishing	9,100	9,036	59	5
(i) Miscellaneous	61,883	61,832	51	-
2. Transport and transport equipment	260,705	255,919	4,140	646
(a) Shipping	89,155	88,545	593	17
(b) Air transport	36,074	36,019	55	-
(c) Taxis	46,882	46,257	-	625
(d) Public light buses	11,354	11,351	-	3
(e) Others	77,241	73,747	3,492	2
3. Electricity and gas	105,827	103,638	2,189	-
4. Recreational activities	5,303	5,299	4	0
5. Information technology	79,308	78,092	1,215	-
(a) Telecommunications	64,860	63,680	1,180	-
(b) Others	14,448	14,412	35	-
6. Building, construction, property development and investment	1,061,765	1,053,643	6,305	1,817
(a) Property development and investment	1,031,981	1,024,406	5,768	1,807
(i) Industrial	39,926	39,759	28	139
(ii) Residential	429,239	425,997	1,979	1,263
(iii) Commercial	394,760	391,251	3,120	389
(iv) Other properties	168,056	167,399	641	16
(b) Other	29,784	29,238	537	9
7. Wholesale and retail trade	473,872	472,417	1,436	19
8. Miscellaneous	2,274,945	2,243,338	10,987	20,621
(a) Hotels, boarding houses & catering	66,225	65,319	906	-
(b) Financial concerns #	390,477	387,488	2,773	216
(i) Investment companies	216,120	214,027	2,093	-
(ii) Insurance companies	8,877	8,877	-	-
(iii) Futures brokers	212	212	-	-
(iv) Finance companies and others	165,268	164,372	680	216
(c) Stockbrokers	51,212	51,212	-	-
(d) Professional & private individuals	1,479,739	1,455,038	4,377	20,325
(i) to purchase flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme	41,734	41,734	-	-
(ii) to purchase other residential property	988,052	977,911	149	9,992
(iii) for credit card advances*	116,443))))
(iv) for other business purposes*	13,521)	435,393)	4,228)	10,333
(v) for other private purposes*	319,990))))
(e) All others	287,291	284,281	2,931	79
9. Loans and advances for use in Hong Kong	4,532,361	4,481,114	28,131	23,116

Exclude loans to purchase shares, which are included in item 8(e).

* Some figures are combined to ensure the confidentiality of data.

Note : Data may not add up to total due to rounding.