

**Tender of**  
**Three-year RMB Bonds**  
**Five-year RMB Bonds**  
**Seven-year RMB Bonds**  
**Ten-year RMB Bonds**  
**Fifteen-year RMB Bonds**  
**To be held on 28 June 2012**

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The Ministry of Finance of the People's Republic of China announces that a tender of three-year, five-year, seven-year, ten-year and fifteen-year RMB Bonds of the Central People's Government will be held on Thursday, 28 June 2012, for settlement on Friday, 29 June 2012.

A total of RMB7 billion three-year Bonds, RMB5.5 billion five-year Bonds, RMB1 billion seven-year Bonds, RMB1 billion ten-year Bonds and RMB1 billion fifteen-year Bonds will be made available for competitive tender on a coupon-bid basis by any qualified Central Moneymarkets Unit ("CMU") members through the CMU BID. The Bonds will be issued at par value and will mature in 2015, 2017, 2019, 2022 and 2027 respectively, on the last interest payment date of the relevant series of Bonds. Each series of Bonds will bear interest at the uniform annual issue interest rate for the relevant series determined through the competitive tender (i.e. the highest accepted interest rate for the relevant series), payable semi-annually in arrears.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the website of the Hong Kong Monetary Authority ("HKMA") (<http://www.hkma.gov.hk>) and the CMU Bond Price Bulletin (<https://www.cmu.org.hk>).

The Tender Information Memorandum of the Ministry of Finance dated 21 June 2012 includes the details of the tender of the Bonds, including the terms of the Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 2878 8147) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2973 8843 / 2973 8844). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent at <http://www.bankcomm.com.hk>

The Ministry of Finance will tender the Bonds through the CMU BID. The tender and settlement of the Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

21 June 2012

### **Bonds Tender Information**

Information of each series of Bonds:-

CMU Instrument No.	:	Three-year RMB Bonds : BCMKFB12024 Five-year RMB Bonds : BCMKFB12025 Seven-year RMB Bonds : BCMKFB12026 Ten-year RMB Bonds : BCMKFB12027 Fifteen-year RMB Bonds : BCMKFB12028
Tender Date and Time	:	Thursday, 28 June 2012 9:00 a.m. to 10:00 a.m.
Issue and Settlement Date	:	Friday, 29 June 2012
Aggregate Principal Amount Tendered	:	Three-year RMB Bonds : RMB7,000,000,000 Five-year RMB Bonds : RMB5,500,000,000 Seven-year RMB Bonds : RMB1,000,000,000 Ten-year RMB Bonds : RMB1,000,000,000 Fifteen-year RMB Bonds : RMB1,000,000,000
Denomination	:	RMB500,000 each
Issue Price	:	At par value
Tenor	:	Three years Five years Seven years Ten years Fifteen years
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2015, 2017, 2019, 2022 and 2027 respectively
Interest Rates	:	Each series of Bonds will bear an interest at the highest accepted tender interest rate for the relevant series
Interest Payment Dates	:	29 June and 29 December in each year, subject to the modified following business day convention
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places
Other details	:	Please refer to the Tender Information Memorandum

The Ministry of Finance of the People's Republic of China

21 June 2012

Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and English version of this Tender Notice, the Chinese version shall prevail.