

Tender of
Three-year RMB Bonds
Five-year RMB Bonds
Seven-year RMB Bonds
Ten-year RMB Bonds
To be held on 17 August 2011

The Ministry of Finance of the People's Republic of China announces that a tender of three-year, five-year, seven-year and ten-year RMB Bonds of the Central People's Government will be held on Wednesday, 17 August 2011 for settlement on Thursday, 18 August 2011.

A total of RMB6 billion three-year Bonds, RMB5 billion five-year Bonds, RMB3 billion seven-year Bonds and RMB1 billion ten-year Bonds will be made available for competitive tender on a coupon-bid basis by any qualified Central Moneymarkets Unit ("CMU") members through the CMU BID. The Bonds will be issued at par value and will mature in 2014, 2016, 2018 and 2021 respectively, on the last interest payment date of the relevant series of Bonds. Each series of Bonds will bear interest at the uniform annual issue interest rate for the relevant series determined through the competitive tender (i.e. the highest accepted interest rate for the relevant series), payable semi-annually in arrears.

Each tender must be for an amount of RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places.

The tender results will be published on the website of the Hong Kong Monetary Authority ("HKMA") (<http://www.hkma.gov.hk>) and the CMU Bond Price Bulletin (<https://www.cmu.org.hk>).

The Tender Information Memorandum of the Ministry of Finance dated 9 August 2011 includes the details of the tender of the Bonds, including the terms of the Bonds, the tender arrangements and the application, payment and settlement procedures. Copies of the Tender Information Memorandum can be obtained from the HKMA at 55/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong (Tel: 2878 1465) or from the Issuing and Lodging Agent, Bank of Communications Co., Ltd, Hong Kong Branch at 20 Pedder Street, Central, Hong Kong (Tel: 2162 2511). It can also be downloaded from the respective websites of the HKMA and the Issuing and Lodging Agent (<http://www.bankcomm.com.hk>).

The Ministry of Finance will tender the Bonds through the CMU BID. The tender and settlement of the Bonds will be governed by the Tender Information Memorandum and the Applicable Terms and Conditions of CMU BID issued by the HKMA as the system administrator and service provider of the CMU BID, as amended from time to time, the CMU Operating Procedures and other relevant CMU rules (subject to any amendments under the Tender Information Memorandum).

The Ministry of Finance has appointed Bank of Communications Co., Ltd. Hong Kong Branch as the Issuing and Lodging Agent to administer the tender of the Bonds on its behalf.

The Ministry of Finance of the People's Republic of China

9 August 2011

Bonds Tender Information

Information of each series of Bonds:-

CMU Instrument No.	:	Three-year RMB Bonds	: BCMKFB11021
		Five-year RMB Bonds	: BCMKFB11022
		Seven-year RMB Bonds	: BCMKFB11023
		Ten-year RMB Bonds	: BCMKFB11024
Tender Date and Time	:	Wednesday, 17 August 2011	
		9:00 a.m. to 10:00 a.m.	
Issue and Settlement Date	:	Thursday, 18 August 2011	
Aggregate Amount of Issue	:	Three-year RMB Bonds	: RMB6,000,000,000
		Five-year RMB Bonds	: RMB5,000,000,000
		Seven-year RMB Bonds	: RMB3,000,000,000
		Ten-year RMB Bonds	: RMB1,000,000,000
Denomination	:	RMB500,000 each	
Issue Price	:	At par value	
Tenor	:	Three years	
		Five years	
		Seven years	
		Ten years	
Maturity Date	:	Last interest payment date of the relevant series of Bonds in 2014, 2016, 2018 and 2021 respectively	
Interest Rates	:	Each series of Bonds will bear an interest at the highest accepted tender interest rate for the relevant series	
Interest Payment Dates	:	18 February and 18 August in each year, subject to the modified following business day convention	
Tender Amount	:	RMB500,000 or integral multiples thereof and the difference between any specified tender interest rates should be at least 0.01%, rounded to two decimal places	
Other details	:	Please refer to the Tender Information Memorandum	

The Ministry of Finance of the People's Republic of China

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Note: This Tender Notice is published in Chinese and English. The English version is intended for ease of reference only. In the event of any inconsistency between the Chinese version and English version of this Tender Notice, the Chinese version shall prevail.