



Our Ref: B1/15C  
G16/1C

16 February 2015

The Chief Executive  
All Registered Institutions

Dear Sir/ Madam,

**Fund Management Activities Survey 2014**  
**Conducted by the Securities and Futures Commission (SFC)**

I am writing to invite your institution to participate in the SFC's annual Fund Management Activities Survey (the "FMAS") for the year ended 31 December 2014. The purpose of the survey is to collect information about fund management activities<sup>1</sup> in Hong Kong for regulatory and market facilitation purposes and to develop a better understanding of the state of the fund management industry in Hong Kong.

A copy of the questionnaire is enclosed (please enable Macros when opening the Excel file). Please have the questionnaire completed and **returned to the SFC by 20 March 2015.**

To reduce the amount of paper work and facilitate data analysis, you are encouraged to submit your completed questionnaire electronically through the SFC's designated webpage: <https://www.sfc.hk/sfcFMAS/jsp/submit.jsp>. Alternatively, you may submit by means of a floppy disk or CD. Please refer to the cover sheet of the questionnaire for details.

If your institution did not engage in any of the activities covered in the survey throughout the year, please still fill in Part I of the questionnaire.

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<sup>1</sup> In the context of registered institutions, information about discretionary asset management, non-discretionary asset management, and other private banking activities is collected under the survey.

All information relating to individual institutions will be treated in strict confidence and will not be disclosed by the SFC to any third party other than the Hong Kong Monetary Authority except in the form of summary statistics.

Should you have any questions on the survey, please contact the SFC Investment Products Department at 2231-1182 (if your institution's name begins with the letter A to M) or 2231-1270 (if your institution's name begins with the letter N to Z).

Yours faithfully,

Alice Lee  
Head (Banking Conduct)

Encl.

c.c. SFC (Attn: Ms Virginia Noronha, Director of Investment Products)