



Climate Business Forum: Asia Pacific
Jointly Hosted by Hong Kong Monetary Authority &
International Finance Corporation

Hong Kong, February 26-28, 2024

MONDAY, FEBRUARY 26, 2024

Time	Programme
18:30 – 21:00	Welcome Dinner (By Invitation Only)

TUESDAY, FEBRUARY 27, 2024

THEME: "TACKLING CHALLENGES, EXPLORING SOLUTIONS"

Time	Programme
08:30 – 09:00	Registration & Light Breakfast
09:00 – 09:10	Opening Address <ul style="list-style-type: none">Riccardo <u>Puliti</u>, Regional Vice President, Asia and the Pacific, International Finance Corporation (IFC)
09:10 - 09:20	Keynote Address <ul style="list-style-type: none">Eddie <u>Yue</u>, Chief Executive, Hong Kong Monetary Authority (HKMA)
09:20 – 09:50	1. Fireside Chat: Confronting the Climate Crisis in Asia Speakers: <ul style="list-style-type: none">Jon <u>Moore</u>, Chief Executive Officer, BloombergNEFRiccardo <u>Puliti</u>, Regional Vice President, Asia and the Pacific, IFC

09:50 – 10:35	<p>2. Positioning Asia for The Just Energy Transition</p> <p><i>Synopsis: The Energy Transition in Asia and the Pacific requires simultaneous investment both for nascent solutions and the upscaling of renewables. The panel will discuss the potential for sectors such as offshore wind and hydrogen to play a key role in the transition and explore various aspects of the investment landscape including policy and regulatory frameworks, business models and the financing mechanisms needed to support their development. Addressing the social and environmental impacts in the development of projects whilst leveraging the potential for these sectors to create new jobs and economic opportunities will also be key to secure just transition in the region.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Eric <u>Francia</u>, President and Chief Executive Officer, ACEN Corporation • Surendra <u>Rosha</u>, Co-Chief Executive, Asia-Pacific, HSBC • Aveline <u>San</u>, Chief Executive Officer, Citi Hong Kong and Macau • Harsh <u>Shah</u>, Chief Executive Officer, Indigrid <p>Moderator:</p> <ul style="list-style-type: none"> • Isabel <u>Chatterton</u>, Regional Industry Director, Infrastructure and Natural Resources, Asia and the Pacific, IFC
10:35– 11:20	<p>3. The Future for Heavy Industry: Driving Deep Decarbonization</p> <p><i>Synopsis: Decarbonization of energy-intensive heavy industries remains a major challenge in the clean energy debate. Industry in middle-income and low-income countries in Asia and the Pacific accounts for a large and increasing share of global energy demand (43% in 2017). Technical barriers include generating enough low-carbon energy required for industrial processes, and commercial barriers include capital costs for low carbon technologies. Reform is also needed across policy enabling environments.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Deeksha <u>Vats</u>, Group Chief Sustainability Officer, Aditya Birla Group • Roymond <u>Wong</u>, Vice President and Finance Director, Gunung Raja Paksi Indonesia • Emily <u>Woodland</u>, Managing Director, APAC Head of Sustainable and Transition Solutions, Blackrock • Jeff <u>Zhu</u>, CEO and Executive Director, Tiangong International Group <p>Moderator:</p> <ul style="list-style-type: none"> • Allen Tom <u>Abraham</u>, Head of Sustainable Materials, BloombergNEF <p>Scene Setter:</p> <ul style="list-style-type: none"> • Ankur <u>Dhanuka</u>, Climate Finance & Policy Specialist, IFC
11:20 – 11:40	<p>Coffee/Tea Break</p>

11:40 – 12:20	<p>4. Solving the Plastics Crisis: A Circular Future</p> <p><i>Synopsis: Countries in East Asia and the Pacific are at the center of the marine plastics crisis - with both the largest contributors and those most disproportionately affected by the impacts of marine plastic debris. Studies have shown that up to 75% of the material value of plastics is lost – the equivalent of US\$6 billion per year across three countries - highlighting the untapped economic potential of plastic circularity. Innovative legislation and policies, capacity building, deposit–refund systems, technology innovations, and community-based approaches to minimize, capture, and process marine litter are some of the critical areas that need to be tackled.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Facundo <u>Etchebehere</u>, Group Head of Sustainability, Danone • Yisong <u>Guan</u>, Chief Representative for China, Ellen MacArthur Foundation • Ellen <u>Martin</u>, Chief Impact Officer, Circulate Capital • Anthony <u>Watanabe</u>, Chief Sustainability Officer, Indorama Ventures <p>Moderator:</p> <ul style="list-style-type: none"> • Julia <u>Attwood</u>, Lead Analyst, Industrial Decarbonization, BloombergNEF <p>Scene Setter:</p> <ul style="list-style-type: none"> • Veronica Nyhan <u>Jones</u>, Global Lead, Climate Capacity & Inclusion, IFC
12:20 – 13:00	<p>5. The Green Retrofit Revolution: Financing for Efficiency and Renewal</p> <p><i>Synopsis: The green retrofits for energy efficiency market in Asia and the Pacific is growing substantially with the market projected to reach \$65 billion in revenue by 2030 with a substantial proportion in emerging markets. For the Real Estate sector, this will mean articulating, funding, and executing a grassroots uplift of the carbon efficiency of building stock across all property types.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Fanny <u>Lung</u>, Finance Director, Swire Properties • Carsten <u>Mueller</u>, Regional Industry Director, Manufacturing and Agribusiness and Services, Asia and the Pacific, IFC • Hanah <u>Paik</u>, Global Head of Sustainable Places, CDP • Ariel <u>Shtarkman</u>, Managing Partner, Undivided Ventures <p>Moderator:</p> <ul style="list-style-type: none"> • Cary <u>Chan</u>, Executive Director, Hong Kong Green Building Council <p>Scene Setter:</p> <ul style="list-style-type: none"> • Prashant <u>Kapoor</u>, Chief Industry Specialist, Green Buildings and Sustainable Communities, IFC
13:00 – 14:15	<p>Lunch</p> <p>Lightning Talk - Where are we with Carbon Capture & Storage?</p> <ul style="list-style-type: none"> • Julia <u>Attwood</u>, Lead Analyst, Industrial Decarbonization, BloombergNEF
14:15 – 14:30	<p>Day 1 Reflections</p> <ul style="list-style-type: none"> • Anna <u>Ng</u>, Regional Head of Operations, East Asia and Pacific, and Head of Hong Kong Office, IFC

14:30– 15:15	<p>Special Afternoon Sessions - Panel Discussion How Carbon Markets Supports Asia Energy Transition <i>(Co-organized by Bank of America)</i> <i>Synopsis: Asia and the Pacific accounts for more than half of global greenhouse gas emissions with coal being the largest source. Unlike other regions, Asia and the Pacific's energy infrastructure is relatively young, making the move away from fossil fuels towards clean energy one of the greatest challenges in the energy transition. Many stakeholders look to carbon pricing and markets to facilitate this transition in an economically efficient way, building on the successes achieved elsewhere. The high-level panel will touch on the salient issues and bring governments, corporates and investors together outline the role of carbon markets in Asia and the Pacific's energy transition.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Grace <u>Cheung</u>, General Manager Sustainability, Cathay Pacific Airways Limited • Hendrik <u>Rosenthal</u>, Director, Group Sustainability, CLP • Irtiza <u>Sayyed</u>, Asia Pacific President, ExxonMobil Low Carbon Solutions • Gabriel <u>Wilson-Otto</u>, Head of Sustainable Investing Strategy, Fidelity <p>Moderator:</p> <ul style="list-style-type: none"> • Brett <u>Orlando</u>, Managing Director and Global Head of Commodity Transition, BofA
15:15 – 15:45	<p>Coffee/Tea Break</p>
<p>Special Afternoon Sessions - Roundtable (By Invitation Only) <i>(Co-organized by Bank of America)</i></p>	
16:00 – 17:30	<p>Carbon Markets Deep Dive <i>Synopsis: Building on the context set in the carbon markets panel, this round table discussion will take a more technical methodologies for decarbonization of high emitting sectors as well as how domestic systems of participating countries are performing and their link to international carbon pricing.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Emily <u>Woodland</u>, Head of Sustainable and Transition Solutions, Blackrock • Anthony <u>Watanabe</u>, Chief Sustainability Officer, Indorama Ventures • Pierre <u>Rousseau</u>, Senior Consultant, Finance for Sustainability, Catalytic Finance Foundation • Liping <u>Mian</u>, Manager, Solution Sales, Renewable Aviation in APAC, Neste <p>Moderator:</p> <ul style="list-style-type: none"> • Feng <u>Chang</u>, Managing Director and APAC Head of Sustainable Finance Advisory, BofA • Brett <u>Orlando</u>, Managing Director and Global Head of Commodity Transition, BofA

Special Afternoon Sessions – Roundtable (By invitation only) <i>(presented by BloombergNEF & Hong Kong Exchanges and Clearing Limited)</i>	
16:00 – 17:30	<p>Expanding The EV Supply Chain</p> <p><i>Synopsis: Driven by policy, technological innovation, and expanded consumer choice, the global electric vehicle (EV) market has seen incredible growth over the past decade. This roundtable will unpack the EV market growth opportunities and challenges across Asia and the Pacific and beyond. It will examine how electrification of mobility can help countries tackle transport emissions while creating local economic opportunities and bring key stakeholders together to discuss how to overcome challenges ranging from upstream critical minerals supply to charging infrastructure.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Xuejun <u>Bai</u>, Vice President, REPT Battero • Villanelle <u>Qiao</u>, Oversea Partner, YKC Technology (云快充) • Maggie <u>Ye</u>, Director, NIO Capital <p>Moderator:</p> <ul style="list-style-type: none"> • Siyi <u>Mi</u>, EV APAC Lead Analyst, BloombergNEF • Winnie <u>Han</u>, Head of China Issuer Services, HKEX
17:30 – 19:00	Cocktail Reception Hosted by Crédit Agricole CIB (By Invitation Only)

WEDNESDAY, FEBRUARY 28, 2024

THEME: “FINANCING SOLUTIONS AND A VIEW TO THE FUTURE”

Time	Programme
08:30 – 09:00	Registration & Light Breakfast
09:00 – 09:10	Opening Address <ul style="list-style-type: none"> Kim-See <u>Lim</u>, Regional Director, East Asia and Pacific, IFC
09:10- 09:20	Keynote Address <ul style="list-style-type: none"> Darryl <u>Chan</u>, Deputy Chief Executive, Hong Kong Monetary Authority
09:20 – 09:50	<p>6. In Conversation: Financing the Transition in Asia, looking forward to COP 29</p> <p><i>Synopsis: Philanthropy and its support to blended finance featured highly at COP28, and COP29 will adopt a new climate finance goal, known as the new “Collective Quantified Goal”, to address the needs of developing countries. How much can we expect innovation in concessional finance structures to achieve, and how does this complement the need for government action to drive the creation of new markets? The panelists will discuss the outcomes of COP28, the expectations for COP29 and how much climate investment in Asia and the Pacific can be accelerated with innovative concessional finance vs waiting for governments to create improved enabling environments.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> Jamie <u>Fergusson</u>, Global Director, Climate Business, IFC Deepali <u>Khanna</u>, Vice President, Asia, Rockefeller Foundation
09:50– 10:35	<p>7. Growing Asia’s Capital Markets for Sustainable Finance</p> <p><i>Synopsis: As the public sector faces significant financial challenges such as rising debt across high-impact sectors amongst EMDCs. Private climate financing increasingly needs to play a pivotal role as emerging markets and developing economies seek to curb greenhouse gas emissions and contain climate change all while coping with its effects. Breakthrough solutions for both the public and private sectors need to be identified to scale climate investments to unlock mutually beneficial outcomes, while achieving transformative alignment.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> Grover <u>Burthey</u>, Head of ESG Portfolio Management, PIMCO Tanguy <u>Clauquin</u>, Global Head of Sustainability, Crédit Agricole CIB Sean <u>Kidney</u>, Chief Executive Officer, Climate Bonds Initiative Kenichi <u>Yamato</u>, President and Chief Executive Officer, Bank of Ayudhya (Krungsri) <p>Moderator:</p> <ul style="list-style-type: none"> Georgina <u>Lok</u>, Head of Market Development, Hong Kong Monetary Authority <p>Scene Setter:</p> <ul style="list-style-type: none"> Pushkala <u>Ratan</u>, Asia Climate Finance Lead

10:35 – 11:00	Coffee/Tea Break
11:00 – 11:45	<p>8. Blue Finance: Opportunities for our Oceans and Water Resources <i>Synopsis: The impacts of climate change, marine pollution, lack of wastewater treatment, overfishing, and unsustainable coastal development are increasingly threatening ecosystem and livelihoods in Asia and the Pacific, particularly jeopardizing the region’s small island nations and developing coastal economies. Simultaneously, the blue economy is expected to double to \$3 trillion by 2030, employing 40 million people, as compared to 2010. Opportunities to explore include sustainable tourism, offshore renewables, and nature-based adaptation infrastructure. Challenges to overcome include issues related to governance, planning, sectoral management, and risk management.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Jason <u>Channell</u>, Managing Director and Head of Sustainable Finance, Citi Global Insights • Chaoni <u>Huang</u>, Head of Sustainable Capital Markets Asia Pacific, BNP Paribas • Mushtaq <u>Kapasi</u>, Chief Representative, Asia Pacific, International Capital Market Association • Nestor <u>Tan</u>, Chief Executive Officer, BDO Unibank <p>Moderator:</p> <ul style="list-style-type: none"> • Allen <u>Forlemu</u>, Regional Industry Director, Financial Institutions Group, Asia and the Pacific, IFC
11:45 – 12:15	<p>9. Fireside Chat: Innovate to Net Zero – Developing, Scaling and Deploying Climate Technologies and Solutions <i>Synopsis: Investors are critical players in the world of climate technologies and solutions. The session will explore how to develop, scale, and deploy innovative ideas that can help achieve a net-zero future and reveal insights from industry experts on the challenges and opportunities in this rapidly evolving field.</i></p> <p>Speaker:</p> <ul style="list-style-type: none"> • Junfeng <u>Li</u>, Standing Director of China Energy Research Society (CERS) & First Director General of National Center for Climate Change Strategy and International Cooperation (NCSC) <p>Moderator:</p> <ul style="list-style-type: none"> • Kim-See <u>Lim</u>, Regional Director, East Asia and the Pacific, IFC
12:15 – 13:30	<p>Lunch</p> <p>Lightning Talk – Climate Smart Trade</p> <ul style="list-style-type: none"> • Nathalie <u>Louat</u>, Director, Trade and Supply Chain Finance, IFC <p>Lightning Talk – The Imperative of Financing Biodiversity – Ambition to Action</p> <ul style="list-style-type: none"> • Jonathan <u>Luan</u>, Head of Sustainability Research, Asia and the Pacific, BloombergNEF

13:30 – 14:15	<p>10. Catalyzing Climate Tech: The Dawn of a New Era</p> <p><i>Synopsis: As we strive towards a clean energy future, and a low carbon and resilient economy, emerging innovations and radical breakthroughs in clean technologies offer new opportunities to overcome these challenges and accelerate the transition to a sustainable future. From catalyzing near-term solutions to accelerating the growth of proven, next-generation renewable technology, eliminating carbon emissions at the pace we need will require new investment vehicles, radical approaches, and unprecedented cross-sector collaboration.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Toby <u>Chan</u>, Co-Founder & Partner, Audacy Ventures • Philip <u>Siu</u>, Chief Executive Officer, EcoCeres • Pariphan <u>Uawithya</u>, Managing Director, Country Delivery, Asia, Global Energy Alliance People and Planet <p>Moderator:</p> <ul style="list-style-type: none"> • Ali <u>Izadi</u>, Head of Asia Pacific, BloombergNEF
14:15 – 14:30	<p>Day 2 Reflections</p> <ul style="list-style-type: none"> • Kenneth <u>Hui</u>, Executive Director (External), Hong Kong Monetary Authority
14:30 – 15:15	<p>Special Afternoon Sessions - Panel Discussion</p> <p>Transition Finance: Opportunities and Challenges for Financial Institutions</p> <p><i>(presented by Standard Chartered)</i></p> <p><i>Synopsis: Transition Finance is increasingly relevant and appealing to Asia and the Pacific’s participants thanks to its “whole-of-economy” approach. Asia and the Pacific’s diverse economic landscape includes both highly industrialized nations and emerging economies, all facing unique sustainability challenges. Simultaneously, there is a need to mitigate risk potential negative effects of a disorderly transition including restricted access to affordable and reliable energy, unemployment, and potential broader social impacts. The session will explore this emerging instrument and focus on how it can be leveraged to improve the ability of sectors or firms to gain access to financing to support their transition to net-zero emissions.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Marisa <u>Drew</u>, Chief Sustainability Officer, Standard Chartered • Lisa <u>Genasci</u>, Managing Director, Sustainable Finance, ADM Capital • Julian <u>Lee</u>, Executive Director, Finance, Airport Authority Hong Kong • Jun <u>Ma</u>, President of Institute of Finance and Sustainability, Chairman of Hong Kong Green Finance Association <p>Moderator:</p> <ul style="list-style-type: none"> • Tracy Wong <u>Harris</u>, Managing Director and Head of Sustainable Finance Asia, Standard Chartered
15:15 – 15:45	<p>Coffee/Tea Break</p>

15:30 – 17:30	<p>Special Afternoon Sessions - Panel Discussion Cooperation & Innovation – Accelerating the Development of Sustainable Finance in China <i>(presented by Bank of China (Hong Kong))</i> <i>Synopsis: In light of the 30-60 “Dual Carbon” goals, China is gearing up to accelerate its transition into a sustainable economy. Financial institutions play a crucial role in providing and mobilizing funding to enable this transition, which will bring transformative shifts to our society and economy while paving the way for a green and sustainable future. This event aims to provide a platform for experts from the financial sector, businesses, academia, and the public sector to exchange ideas on the opportunities and challenges arising from developing sustainable finance in China and collaborate on devising strategies to propel cooperation and innovations. Special focus will be placed on the role Hong Kong plays as a regional green and sustainable finance hub and exploring its potential to drive and support sustainable development of China, Asia and the Pacific, and the Belt and Road area.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Priscilla <u>Luk</u>, Managing Director, Head of Global Research & Design, APAC, S&P Dow Jones Indices • Prof. Christine <u>Loh</u>, Chief Development Strategist of Hong Kong University of Science and Technology • Dr. Bruce <u>Chong</u>, Director and Fellow, Arup <p>Moderator:</p> <ul style="list-style-type: none"> • Jianguang <u>Zhang</u>, General Manager of Economics & Strategic Planning Department, BOCHK
<p>Special Afternoon Sessions - Round Table (By Invitation Only) <i>(presented by Standard Chartered)</i></p>	
16:00 – 17:30	<p>Transition Finance Deep Dive <i>Synopsis: Building on the context set in the previous panel, this round table will explore issues such interoperability challenges when it comes to existing work on frameworks, taxonomies, and roadmaps of national-level transition pathways for hard-to-abate sectors? It will also focus on sharing views on where and how pilot taxonomies are starting to show progress in particular sectors and what lessons may be which can be applied to other contexts.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Ankur <u>Dhanuka</u>, Climate Finance & Policy Specialist, IFC • Marisa <u>Drew</u>, Chief Sustainability Officer, Standard Chartered • Peter C.T. <u>Lee</u>, General Manager, Airport Authority Hong Kong • Leong <u>Cheung</u>, Chief Strategy Officer of the Exchange Fund Investment Office, HKMA • Lisa <u>Genasci</u>, Managing Director, Sustainable Finance, ADM Capital <p>Moderator:</p> <ul style="list-style-type: none"> • Jun <u>Ma</u>, President of Institute of Finance and Sustainability, Chairman of Hong Kong Green Finance Association

Special Afternoon Sessions - Round Table (By Invitation Only) <i>(presented by Boston Consulting Group)</i>	
16:00 – 17:30	<p>From 5% to Net-Zero, Climate Sustainability in the Healthcare Sector <i>Synopsis: The round table on Climate Change and Impact on Healthcare will focus on the impact of climate change on health equity across Asia and the Pacific's emerging markets. The discussion will involve multiple stakeholders in the healthcare landscape, including health care providers, insurers, and public health officials. Academia will contribute by analyzing the health vectors and identifying the issues caused by climate change and discuss the social determinants of health. Market participants will explore ways that the sector will need to adapt to the changing climate whilst also promoting wider sustainable health access for all.</i></p> <p>Speakers:</p> <ul style="list-style-type: none"> • Gary <u>Lu</u>, APAC SHE and Sustainability Director, AstraZeneca • Jiadi <u>Yu</u>, Chief Investment Officer, IFC <p>Moderator:</p> <ul style="list-style-type: none"> • Baiping <u>Chen</u>, Managing Director and Partner, BCG
18:00 – 21:00	Dinner Hosted by HSBC (By Invitation Only)

Note: Names, synopses and compositions of panels may be subject to further adjustments.