

# Fintech Career Accelerator Scheme

## Overview

Fintech Career Accelerator Scheme ("FCAS") is a talent development scheme initiated by the HKMA and ASTRI to nurture talents to meet the growing needs of Fintech in Hong Kong. Students from participating universities are invited to apply for this scheme via a full-time, semester-based, internship where interns will be co-supervised by the HKMA, ASTRI, and banks on Fintech projects.

### Objective

To expand the talent pool for the development of the Fintech sector in Hong Kong by giving students an early exposure to the sector:

- To nurture Fintech talents with real industry experience through internship;
- To provide opportunities for the industry to identify and recruit young talents.

### Eligibility

- Undergraduates in their second or third year, and postgraduates;
- Relevant disciplines: Engineering, Computer Science, Sciences, Business & Finance, and Law;
- Strong interest and motivations to learn and explore Fintech.

### Application Process and Selection

- Visit website [www.fcas.hk](http://www.fcas.hk) for application details. It contains information on banks, projects and openings. Students are free to apply for any openings;
- Applications close on 4 Feb 2017;
- Banks will shortlist and conduct further interviews;
- Offers will be sent to successful applicants by 30 Apr 2017.

# About HKMA

The Hong Kong Monetary Authority (HKMA) was established on 1 April 1993 by merging the Office of the Exchange Fund with the Office of the Commissioner of Banking. Its main functions and responsibilities are governed by the Exchange Fund Ordinance and the Banking Ordinance and it reports to the Financial Secretary.

The HKMA is the government authority in Hong Kong responsible for maintaining monetary and banking stability. Its main functions are:

- Maintaining currency stability within the framework of the Linked Exchange Rate system;
- Promoting the stability and integrity of the financial system, including the banking system;
- Helping to maintain Hong Kong's status as an international financial centre, including the maintenance and development of Hong Kong's financial infrastructure; and
- Managing the Exchange Fund.



HONG KONG MONETARY AUTHORITY  
香港金融管理局

## About Fintech Facilitation Office (FFO)

The HKMA has established FFO to facilitate the healthy development of the Fintech ecosystem in Hong Kong and to promote Hong Kong as a Fintech hub in Asia. The new office acts as:

- A platform for exchanging ideas of innovative Fintech initiatives among key stakeholders and conducting outreaching activities;
- An interface between market participants and regulators within the HKMA to help improve the industry's understanding about the parts of the regulatory landscape which are relevant to them; and
- An initiator of industry research in potential application and risks of Fintech solutions.

# About ASTRI

Hong Kong Applied Science and Technology Research Institute (ASTRI) was founded by the Government of the Hong Kong Special Administrative Region in 2000 with the mission of enhancing Hong Kong's competitiveness in technology-based industries through applied research.

ASTRI's core R&D competences in various areas are organised under seven Technology Divisions, namely Communications Technologies, Electronics Components, IC Design (Analog), IC Design (Digital), Opto-electronics, Security and Data Sciences, and



Software and Systems. Four areas of applications including financial technologies, intelligent manufacturing, next generation networks, and medical and health are identified for major pursuit.

# Participating Institutions

- Bank of China (Hong Kong) Limited
- Bank of Communications Co., Ltd. Hong Kong Branch
- The Bank of East Asia, Limited
- BNP Paribas Hong Kong Branch
- Citibank (Hong Kong) Limited
- DBS Bank (Hong Kong) Limited
- Hang Seng Bank, Limited
- The Hongkong & Shanghai Banking Corporation Limited
- Industrial and Commercial Bank of China (Asia) Limited
- Standard Chartered Bank (Hong Kong) Limited
- Wing Lung Bank Limited

# Participating Universities

- City University of Hong Kong
- Hong Kong Baptist University
- Lingnan University
- The Chinese University of Hong Kong
- The Hong Kong Polytechnic University
- The Hong Kong University of Science and Technology
- The University of Hong Kong
- Hong Kong Shue Yan University
- The Open University of Hong Kong



# Scheme Highlights

## Disciplines

- Engineering, Computer Science, Sciences, Business & Finance, and Law

## Stipend Allowance

- Sponsored by institutions offering internship

## Programme Structure

- Core Fintech technologies training by ASTRI, regulatory briefings by the HKMA and subsequent training by banks relating to individual projects

## Number of intakes

- Around 70

## Duration

- 6 or 12 months full-time continuous internship

## Timeline

