

**Residential mortgage loans in negative equity**  
**December quarter 2008**

**Annex**

**Key Extrapolated Results <sup>1</sup> of the Survey of Residential Mortgage Loans in Negative Equity**

(End of period figures)	<b>Dec-08</b>	<b>Sep-08</b>	<b>Jun-08</b>	<b>Mar-08</b>	<b>Dec-07</b>
Total outstanding number	10,949	2,568	936	953	1,861
As % of total mortgage borrowers	2.3%	0.5%	0.2%	0.2%	0.4%
Total outstanding value (HK\$ billion)	24.8	6.0	1.7	1.6	3.0
As % of total outstanding value	4.2%	1.0%	0.3%	0.3%	0.5%
Value of unsecured portion (HK\$ billion)	2.7	0.4	0.2	0.2	0.4
Loan-to-value ratio	112%	107%	112%	118%	117%
Weighted average interest rate	BLR-2.29%	BLR-2.11%	BLR-1.46%	BLR-1.19%	BLR-1.00%

**Note:**

1. Based on 23 surveyed authorized institutions (AIs) accounting for about 98% of the industry total.