

**Hong Kong Monetary Authority**  
**Public Education Video**

**Avoid mis-transfer of funds. Check the payment details carefully!**

- Voice-over: When making fund transfers  
via Internet or mobile banking  
have you ever inputted  
incorrect bank account number of the payee  
resulting in mis-transfer of funds?
- Voice-over: To help customers reduce the likelihood  
of mis-transfer of funds  
banks will implement enhanced measures  
by end-December 2022  
for better customer protection:
- Voice-over: When you input the payee's bank account number  
and name to make a real-time  
fund transfer of HK\$10,000 or above  
via the FPS to the payee's account at a retail bank  
the bank will in general conduct  
name-matching process  
If the inputted account number and name  
do not match with bank's records  
the bank will not execute the transfer instruction  
to avoid mis-transfer of funds  
Your bank will also notify you
- Voice-over: For fund transfers below HK\$10,000  
you need to be even more careful  
because banks may not conduct name checking
- Voice-over: Even though banks have taken enhanced measures  
as a smart bank customer  
you should verify the payment details carefully  
when inputting transfer instructions  
Once the instruction is effected  
the fund transfer cannot be stopped

Voice-over: Avoid mis-transfer of funds  
check the payment details carefully!

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