



HONG KONG MONETARY AUTHORITY
香港金融管理局

Fintech 2025

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Media briefing

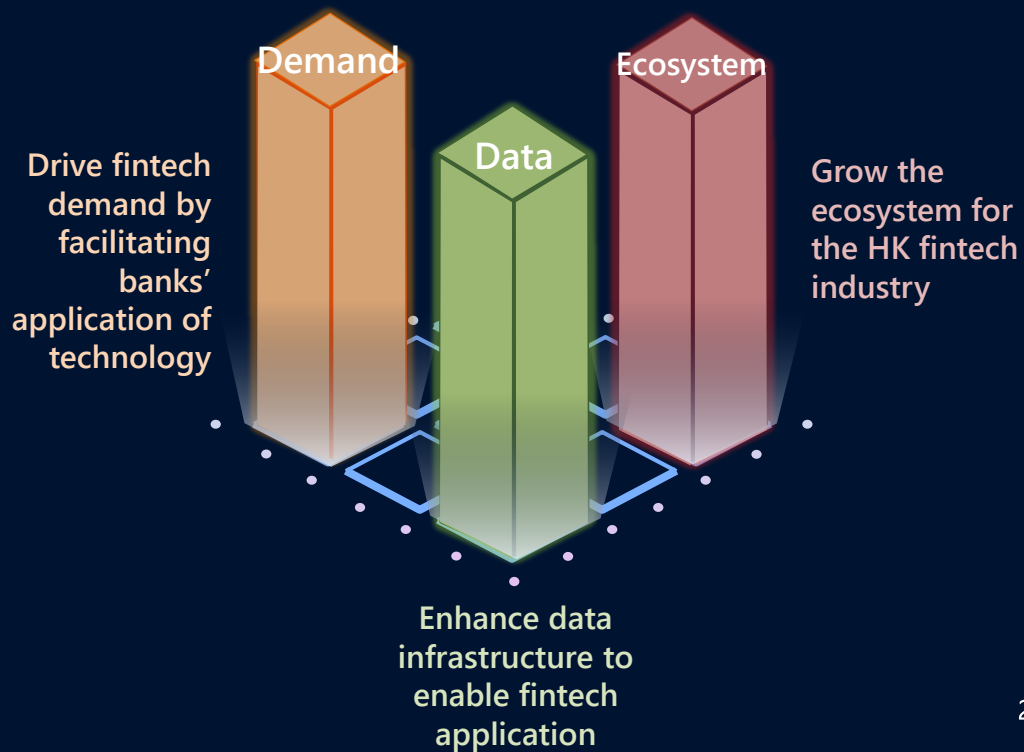
8 June 2021



Our Fintech Vision

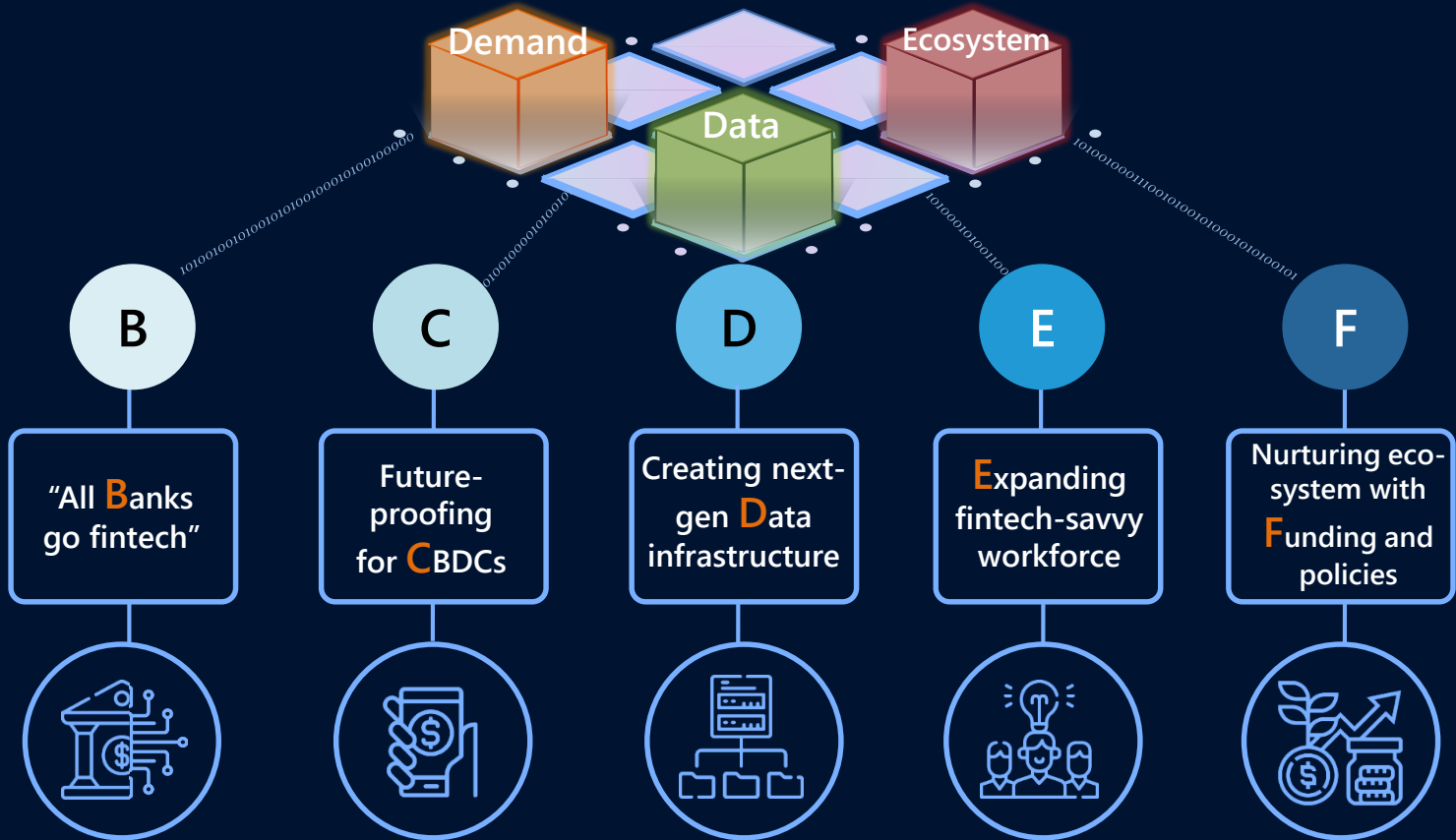
FINTECH 2025

Financial sector to adopt technology comprehensively by 2025; and deliver fair and efficient financial services for the benefit of HK people and economy





5 Focus Areas

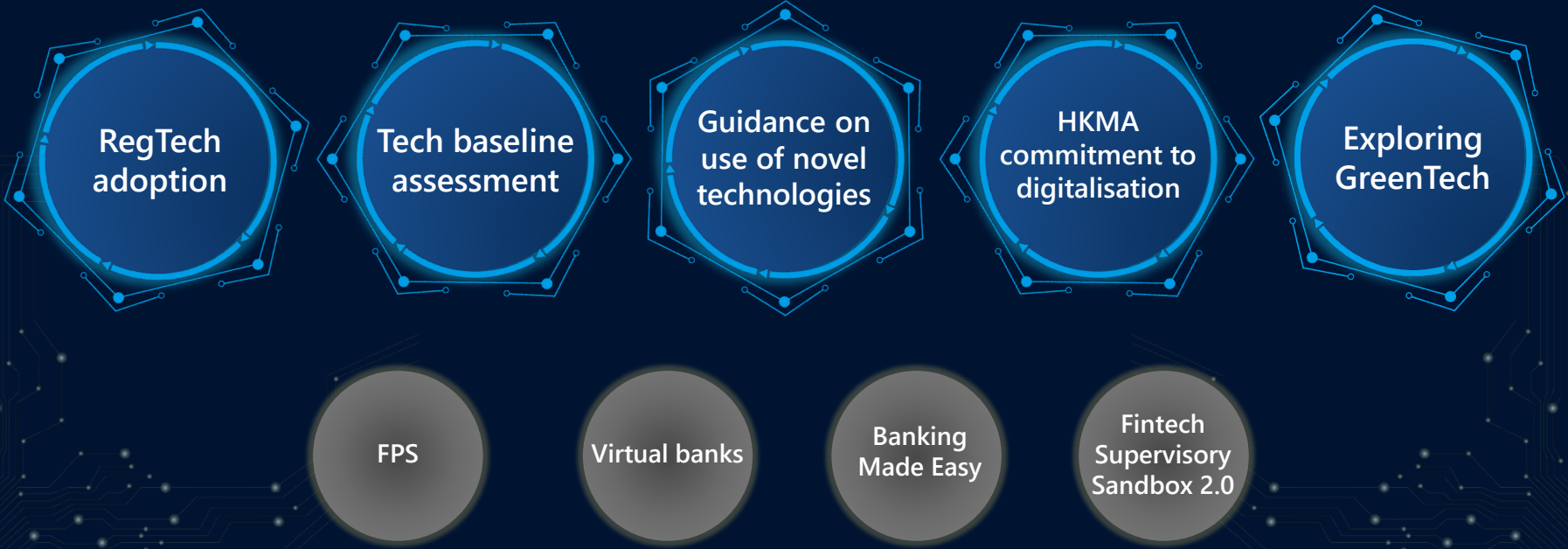




1 – “All banks go fintech”



Driving all-round fintech adoption by banking industry





2 – Future-proofing for Central Bank Digital Currencies (CBDCs)



Get ready for CBDC at wholesale and retail levels

Multiple CBDC
Bridge for
wholesale
market

Exploring
e-HKD

e-CNY for
cross-
boundary
applications

Project
Inthanon-
LionRock

Ranked #1
globally in
wholesale
CBDC
maturity

Study with
BIS
Innovation
Hub



3 – Creating next-generation data infrastructure



Stimulate the industry's technology adoption through infrastructure enablement



eTradeConnect

iAM Smart for banking

Open API



4 – Expanding the fintech-savvy workforce



Nurture all-round fintech talent, including students and practitioners

Capacity
building

FCAS Gap
Year
Placement

Enhanced
Competency
Framework
on Fintech

Shenzhen
Summer
Internship

Industry
Project
Masters
Network
(IPMN)

Entrepreneur-
ship boot
camp

Fintech
labs

Fresh
Graduate
Programme

AoF
leadership
developments



5 – Nurturing Ecosystem with funding and policies



Support growth of the fintech industry through concerted effort

**Fintech
Supervisory
Sandbox 3.0**

**HK Growth
Portfolio**

**Cross-Agency
Co-ordination
Group**

**Fintech
Supervisory
Sandbox 2.0**

**GFIN cross-
border
testing**

**HK-SZ
Fintech
Award**

TechChallenge

Hackathon

**Hong Kong
Fintech Week**



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Q&A