

Our Ref: B1/15C

25 January 2022

The Chief Executive All Authorized Institutions

Dear Sir/Madam,

Regtech Adoption Practice Guide

I am writing to share with the industry the fifth issue of the Regtech Adoption Practice Guide.

This issue focuses on Regtech solutions that help banks manage their cyber risk. As banks become increasingly digital, it is crucial for banks to enhance their controls and technical capabilities to protect their data, systems and broader business activities from cyber attacks.

This practice guide provides implementation guidance to help banks apply Regtech solutions for cyber risk management. It offers advice on how banks can use these solutions to address the latest cyber risk emerging from container technology and remote working arrangements.

If your institution has any questions regarding Regtech or any feedback on this Regtech Adoption Practice Guide series, please feel free to contact Ms Angel Chan on 2878-1268.

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Yours faithfully,

Raymond Chan
Executive Director (Banking Supervision)

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